

STATE OF MISSISSIPPI
STATE REVOLVING FUND ANNUAL REPORT
FOR THE DRINKING WATER IMPROVEMENTS LOAN PROGRAM

FOR FISCAL YEAR 2004 (10/01/2003 TO 9/30/2004)

Prepared by the State of Mississippi

For EPA Region IV

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I. INTRODUCTION

The State of Mississippi herewith submits its Annual Report for federal fiscal year (FY) 2004 (10/01/2003 - 9/30/2004). This report describes how the State of Mississippi has met the goals and objectives of its Drinking Water Improvements State Revolving Loan Fund (DWSIRLF) for FY 2004 as identified in the FY 2004 Intended Use Plan (IUP) by the actual use of funds and the financial position of the DWSIRLF.

II. EXECUTIVE SUMMARY

Fiscal year 2004 is the eighth year of operation of the Mississippi Drinking Water Improvements State Revolving Fund Loan Program.

All EPA capitalization funds originate from funding authorized by Congress under Section 1452 of the Federal Safe Drinking Water Act. In FY 2004 Mississippi was eligible to receive a capitalization grant for \$8,303,100 from the federal allotment. Of this capitalization grant \$650,000 was set-aside for State Program Management, \$166,062 was set-aside for Small Systems Technical Assistance and \$332,124 was available for DWSIRLF Administrative Expenses. However, the DWSIRLF Board decided not to set-aside this \$332,124 from their FY'04 capitalization grant to cover the cost of administering the DWSIRLF program. The DWSIRLF Board does reserve the right to set-aside this allowed 4% (\$332,124) for administrative purposes at a later date. Federal funds made available by the DWSIRLF Automated Clearinghouse (ACH) payment schedule for use on loan projects in FY 2004 were \$5,577,201. Of this amount, \$5,204,182 was made available from the FY 2003 capitalization grant, and \$373,019 was made available from the FY 2004 capitalization grant. There was \$5,000,000 deposited into the DWSIRLF in FY 2001 for state match funds (state match funds deposited into the DWSIRLF in FY 97 were \$10,000,000). Interest earnings during FY 2004 were \$173,422. Repayments received during FY 2004 were \$5,228,781. A detailed breakdown of the sources of DWSIRLF funds is shown in Exhibit 3. Administrative fees received in FY 2004 totaled \$317,339.

This Annual Report differs from the Intended Use Plan in the DWSIRLF ACH payment schedules, the timing of binding commitments and disbursements, and the funding of specific projects. The differences are described in greater detail in the Program Changes Section of this report.

In FY 2004 Mississippi made significant progress in meeting the State's drinking water financing needs.

- During FY 2004 the State of Mississippi made eleven binding commitments to provide financial assistance for improvements to drinking water systems. The FY 2004 binding commitments made to loan recipients totaled \$10,132,582. There was not a binding commitment for the 4% administrative reserve during FY 04. A detailed breakdown of these binding commitments is shown in Exhibit 1.
- During FY 2004, 36.4% of the binding commitments were made to small communities with populations less than 10,000.

- Seventeen loan recipients completed construction and initiated operation on their DWSIRLF projects during FY 2004. (See Exhibit 13.)
- Seventeen projects began making loan repayments during FY 2004.
- Mississippi executed twenty-eight loan agreement amendments during FY 2004 (twenty-four decreases totaling \$1,725,679 and four increases totaling \$805,162, thereby resulting in a net decrease amount of \$920,517). More details are shown in Exhibit 1, Part 3.

III. GOALS AND ACCOMPLISHMENTS

A. Short-Term Goals and Accomplishments

In its FY 2004 IUP, the State of Mississippi described several short-term goals. In order for this program to be a success, these goals must be continued and pursued each year as appropriate. The State was successful in the completion of all its short-term goals for FY 2004:

1. Establish the Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF) and continue to refine the program to make it more attractive to the public water systems in the state.

The establishment of the SRF Loan Program was accomplished during FY 97. During FY 2004, Mississippi continued to implement the DWSIRLF Program by awarding loans, closing loans, disbursing funds, receiving loan repayments and drawing cash from the Federal Capitalization Grant. Forms and Standard Operating Procedures were revised as needed to improve operational and managerial functions within the program and to implement recent changes to the regulations to streamline the loan award process. These activities were carried out in compliance with both State law and the Title I requirements of the Safe Drinking Water Act.

2. Establish priorities and procedures, that will meet the long-term environmental improvement goals of the Local Governments and Rural Water Systems Improvements Board (Board).

This was continued by adoption of the FY 2004 Priority System, which is included in the FY 2004 IUP. It gives priority to those projects that: (a) address the most serious risks to public health; (2) are necessary to bring existing drinking water facilities into compliance with national primary drinking water standards, as required by the federal Safe Drinking Water Act; and (3) assist systems most in need on a per household affordability basis.

3. Continue to focus on the need to attract communities to the program and insure the use of all available funds.

This was accomplished by our efforts to both inform the State's communities of the availability of DWSIRLF funding (by the use of a newsletter sent to those interested parties) and set an interest rate, that is intended to be low enough that the resulting demand either equals or exceeds the funds available. The interest rate was set at 4.0% for all FY 2004 loans and the maximum loan amount was \$1,500,000. However, when the Local Governments and Rural Water Systems Improvements Board adopted the Amendment No. 1 to the Final FY-2004 Intended Use Plan, this resulted in the FY-2004 interest rate being reduced from 4% to 2.5% for all FY-2004 projects. This amendment to the FY-2004 IUP also eliminated the restriction that a loan recipient can only receive one loan per year.

In FY 2004, \$10,132,582 was obligated to projects in new loan awards. All projects ready to proceed were funded. The City of Clinton, North Lauderdale Utility District, the Town of North Carrollton, the City of Brandon, NTS Utility Association, MS Gulf Coast Community College, the City of Laurel, Walls Water Association and The City of Long Beach were on the final priority list but none of them chose to proceed to loan award, thereby releasing those funds previously reserved for them. Lampton Water Association and Corinth Utility Commission were on the planning list for 2005 and after and each was awarded a loan. Lampton Water Association was awarded a loan for \$577,500 and Corinth Utility Commission was awarded a loan in the amount of \$1,500,000.

4. Complete a software conversion of the Drinking Water Improvements Project Database from FoxPro to Oracle to make the database more efficient and user friendly.

This conversion was completed in the fourth quarter of 2004.

5. Continue to structure the program to coordinate with the Community Development Block Grant (CDBG) program; Appalachian Regional Commission (ARC) program; Rural Utilities Service of USDA, (RUS); and other programs available within the State.

A DWSIRLF, CDBG, ARC and RUS coordination schedule was put into place for FY 2004. These coordination efforts make such joint projects readily available for communities desiring such a funding arrangement.

6. Require applicants to address, in the facilities plan, efforts that are being taken to implement solutions to deficiencies noted in the capacity assessment report as a condition of facilities plan approval.

This is being reviewed during the facilities plan review process

B. Long-Term Goals and Accomplishments

In its FY 2004 IUP, the State of Mississippi made the following long-term commitments:

1. To maintain a financially sound DWSIRLF in perpetuity.

Essential to achieving these goals is the determination of an effective interest rate. The chosen interest rate should be one that will generate sufficient fund income to meet the State's needs within a reasonable period of time. It should be significantly better than private sector funding in order to bring communities to the program, and to insure use of all available funds. To this end, interest rates are routinely reviewed and adjusted as necessary to assure both the competitiveness and long-term financial stability of the fund. Standard financial reports are produced, reviewed for accuracy, and reconciled between the Department of Health and the Department of Environmental Quality on a monthly basis. During the preparation of the annual IUP, a determination is made that adequate and timely funds will be available from the federal payment schedule, state match, scheduled repayments, and projected interest earnings for all projects on the fundable portion of the list.

Each community's financial capability summary and user charge system are reviewed and approved prior to loan award. This is done to insure that adequate funds are collected to repay the loan, operate the project, and that the community can afford the project.

2. To meet a substantial portion of the drinking water needs in the State within a reasonable period of time.

This is being accomplished through use of a pro-active public information program to assure public awareness of the DWSIRLF and by the application of a priority system that assures the most urgent needs are met first. As stated earlier, during FY 2004 all projects ready to proceed were funded.

3. To fund projects in order of public health importance as established by the Board, while continuing to maintain a program that is attractive to communities in the State.

The Board accomplishes this by applying the FY 2004 Priority System, which gives priority to projects required to facilitate compliance with national primary drinking water standards and addresses the most serious risks to public health. This system may be updated each year as needed to account for needs that have been met and for new public health concerns.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

As shown in Exhibits 1 and 2, in FY 2004 the Mississippi Drinking Water Improvements State Revolving Fund Loan Program entered into binding commitments with eleven loan recipients in order to provide financial assistance totaling \$10,132,582.

2. Sources of Funds

Exhibit 3 shows the sources of DWSIRLF funds for FY 2004. During the fiscal year, the DWSIRLF was awarded a Federal capitalization grant of \$7,487,038 (this does not include set-asides). Federal funds made available to the DWSIRLF in FY 2004 by the FY 2003, and FY 2004 capitalization grants payment schedules was \$5,577,201. Other FY 2004 fund sources included interest earnings of \$173,422 and loan repayments of \$5,228,781.

3. Administrative Fees Received and Disbursed

During FY 2004 the administrative fee fund receipts totaled \$317,339 and disbursements were \$776,780.

4. Revenues and Expenses

The Statement of Revenues, Expenses, and Changes in Fund Balance was performed for State FY 2004 as stated on Exhibit 10.

5. Disbursements

During FY 2004, disbursements from the DWSIRLF to the various loan recipients totaled \$10,302,333 (See Exhibit 15 for a detailed breakdown of loan disbursements.) Of these disbursements, \$6,919,320 was made from State funds and \$3,383,013 was made from federal funds. Disbursements from the DWSIRLF administrative set-aside for program administration costs during FY 2004 totaled \$773,432. Administrative Fees disbursed for DWSIRLF program administration costs during FY 2004 totaled \$776,780.

6. Annual Audits

A financial statement audit and a single audit of the DWSIRLF Program were performed for FY 2004, based on the State FY 2004, (July 1, 2003 through June 30, 2004). Windham and Lacy, a local CPA firm, performed

these audits. The audit report revealed no findings. A copy of the audit report is included as Attachment I to this annual report.

7. Repayments

All DWSIRLF Loan Recipients are current on their loan repayments. During FY 2004 \$5,228,781 was received in loan repayments.

B. Assistance Activity

Exhibits 1 through 5 illustrate the assistance level financial activity of the fund for the FY 2004. All initial loan award amounts (binding commitments) count toward meeting equivalency requirements.

Exhibit 1 shows new projects, which the DWSIRLF funded during FY 2004. For each project, this chart shows the communities served, project number, assistance amount, binding commitment date for initial loan awards, construction start date, initiation of operation date, type of assistance being provided, interest rate and the maturity date of all loans. During FY 2004, 36.4% of our binding commitments were made to small communities with populations less than 10,000.

Exhibit 2 shows a breakdown of binding commitments by quarter. Exhibit 3 illustrates the sources of funds for FY 2004 broken down by quarter. Exhibit 4 illustrates binding commitments with respect to scheduled payments from the ACH. Exhibit 5 shows disbursements to loan recipients in FY 2004 by quarter.

C. Provisions of the Operating Agreement/Conditions of the Grant

The following conditions have been met as described in the Operating Agreement or the Capitalization Grant Agreement.

- Agreement to Accept Payments
- State Laws and Procedures
- State Accounting and Auditing Procedures
- Recipient Accounting and Auditing Procedures
- Use of the LOC/ACH Payments
- Biennial Report
- Annual Intended Use Plan
- Access to Records
- Annual Review
- Anti-lobbying
- Recycled Paper
- Hotel and Motel Fire Safety Act of 1990
- DWSIRLF Work Plans/Performance Policy
- MBE/WBE & Small Business Condition for SRF Recipients
- Debarment & Suspension
- EPA Participation

The following conditions have been met as described more fully below.

1. Provide a State Match

The State of Mississippi deposited \$10,000,000 into the DWSIRLF for state match funds in FY 97 and \$5,000,000 in FY 2001. As shown in Exhibit 3, this exceeds the 20 percent required to match the total grant payments through FY 2004.

2. Binding Commitments within One Year

The State of Mississippi entered into binding commitments to provide assistance from the DWSIRLF in amounts substantially greater than the required 120% of each quarterly grant payment within one year after receipt of each quarterly grant payment. (Exhibit 4 illustrates the comparison of binding commitments to grant payments). The actual binding commitments through the fourth quarter of FY 2004 met the 120% requirement well in advance of the one-year time frame.

3. Expeditious and Timely Expenditure

The State of Mississippi has disbursed DWSIRLF funds in a timely and expeditious manner. The Mississippi DWSIRLF disbursed payments totaling \$10,302,333 to loan recipients during FY 2004. Exhibit 1 indicates the schedules contained in the loan agreements for starting construction and initiating operation. DWSIRLF projects are moving in an expeditious and timely manner to start construction and complete the project within the loan agreement schedule. Mississippi is monitoring and enforcing compliance with the loan agreement schedules to insure timely expenditure of funds.

4. Eligible Activities of the DWSIRLF

Eligible Activities of the DWSIRLF are described in Section II of the IUP.

5. Compliance with Federal Cross-Cutters

All FY 2004 projects met the requirements of the federal crosscutting laws and authorities. It is the intention of the State to require all projects to meet the cross-cutting requirements and thus bank the loan award amounts in excess of the federal capitalization grants toward meeting equivalency requirements as soon as possible.

6. MBE\WBE Requirement

As mandated by federal law, an overall fair share objective of 4.7% MBE and 1.8% WBE for FY 2004 projects financed by the State Revolving Fund was included as a condition in the FY 2004 DWSIRLF capitalization grant. The Standard Form 5700-52A provides documentation that the MBE participation achieved was 1.2% and the WBE participation achieved was 1.0%.

7. Other Federal Authorities

The State of Mississippi and all recipients of DWSIRLF funds have complied with applicable federal authorities. Recipients of DWSIRLF assistance agreed to do this in the loan agreement between the recipient and the State of Mississippi.

8. State Environmental Review Process (SERP)

During FY 2004 the State of Mississippi conducted environmental reviews on all funded projects in accordance with the SERP. The staff determined that no Environmental Impact Statements were necessary; instead, the State issued either an Environmental Assessment and a Finding of No Significant Impact or a Categorical Exclusion for each project.

9. Cash Draw Procedures

The State has drawn cash from the Federal Capitalization Grants in a manner consistent with the Capitalization Grant Agreements. In FY 2004, \$3,716,262 from the ACH for project funding and administrative costs (\$3,383,013 for projects and \$333,249 for administration). See Exhibits 5 and 6 for additional information regarding the DWSIRLF ACH payment schedule.

10. Disbursement Schedule/Commitment

Exhibit 8 compares the actual Federal LOC disbursements made in FY 2004 to the disbursement projections submitted to EPA in the FY 2004 Workplan.

11. State's Attorney General Certification

During FY 2004 the State submitted the Attorney General Certification on along with the FY 2004 DWSIRLF Capitalization Grant Application.

12. Administration Funding

Exhibit 1, Part 2 identifies the portion of the FY 2004 DWSIRLF Capitalization Grant, which was available to fund administration costs. This administrative set-aside totaled \$332,124. At this time the DWSIRLF Board does not intend to utilize this set aside. The Board does reserve the right to set aside this \$332,124 administrative reserve at a later date. Administrative fees received from loans in FY 2004 totaled \$317,339.

13. Attendance at EPA Approved/Sponsored Seminars

State of Mississippi personnel attended all EPA approved/sponsored seminars, workshops, conferences, etc., which were determined to be useful by the State.

14. Annual Audit

A financial statement audit of the DWSIRLF Program was performed for State FY 2004.

15. Technical Capability

We continue to manage the DWSIRLF Program with the same technical staff as was approved with the Operating Agreement, with the exception of minor personnel changes.

16. Procedures to Assure Borrowers Have Dedicated Source of Revenue

The State of Mississippi agrees that it shall determine whether or not an applicant has the ability to repay a loan, according to its terms and conditions, prior to making that loan. The State has developed EPA approved criteria to evaluate an applicant's financial ability to repay the loan, in addition to paying for operation and maintenance costs, and other necessary expenses.

17. Compliance with Small Business Administration Reauthorization and Amendment Act of 1988.

We continue to await guidance from EPA regarding the actions needed to take to ensure compliance with this condition.

18. Compliance with OMB Circulars A-87 and A-133

Mississippi is continuing to comply with the requirements of these circulars and the Single Audit Act Amendments of 1996 by having a single audit conducted

each year. We are also insuring compliance of subrecipients by reviewing the single audit reports of any loan recipient who is subject to a single audit.

D. Management of Set-Asides

1. DWSIRLF Administrative Expenses - An amount totaling \$332,124 (4% of the FY 2004 capitalization grant) was available to set aside to cover the costs of administering the DWSIRLF program. However, at this time the DWSIRLF Board does not intend to utilize this set aside. The Board does reserve the right to set aside this \$332,124 administrative reserve at a later date. During FY 2004, \$773,432 was disbursed for program administration. This \$773,432 includes expenditures for both the Mississippi State Department of Health and the Mississippi Department of Environmental Quality personnel assisting in administering the program. Disbursement amounts for previous years' annual reports did not include the amounts disbursed for the MDEQ contract. MDEQ invoices were paid from administrative fees collected.
2. State Program Management - The State reserved \$650,000 of its FY04 capitalization grant for State Program Management set-aside activities to support its FY'04 PWSS program. There have been no disbursements made to date from this set-aside. The entire reserved amount of \$650,000 is specified for expenditure in FY'05. An annual workplan was approved on December 23, 2004, describing plans for expending these funds in FY'05. At this time no unspecified funds were reserved from the State's FY'04 grant to be reclaimed from future capitalization grants for State Program Management activities. Instead, funds required for post FY'04 State Program Management activities will be reserved as specified funds from future capitalization grants. During FY'04, \$482,671 was disbursed for State Program Management set-aside activities.
3. Small Systems Technical Assistance - A revised four-year workplan for Mississippi's Small Public Water Systems Technical Assistance Set-Aside was submitted to EPA, Region IV on March 13, 2003. The workplan envisioned activities beginning during the first quarter of federal FY'99 by utilizing contracts that were awarded by July 1, 1998. Workplan objectives for FY'04 and actual accomplishments are summarized below by program activities as defined in the workplan submitted on March 13, 2003.

a. Special Assistance to Referred Systems.

Objectives: For the period October 1, 2003, through September 30, 2004, the objective was to provide on-site technical support to systems that were referred to the Mississippi State Department of Health (MSDH) to resolve problems and deficiencies. This contract follows the state fiscal year and therefore the information shown here will span two different state fiscal years. Because of this fact, the information listed will be separated into two different time periods. For the period of October 1,

2003 through June 30, 2004 (which ended one contract period), 12 systems were selected from a list of 14 systems for long-term assistance and a minimum of 144 systems were selected from a list of 250 systems

for short term (4-10 contact hours) assistance. Beginning January 1, 2004, the contract was revised for a new assistance category known as intermediate assistance. The revised contract provisions changed the required 144 short-term assistance and no intermediate assistance to the minimum 72 short-term (18 per quarter) and a minimum 12 intermediate assistance (3 per quarter). The long term assistance provisions remained the same. For the period July 1, 2004, through September 30, 2004, (the beginning period of a new contract with the same contractor), the objective was to provide on-site technical support to resolve problems and deficiencies for systems referred for assistance by the MSDH. Twelve systems were selected for long-term assistance and a minimum of 72 short-term (18 per quarter) and a minimum 12 intermediate assistance (3 per quarter).

Accomplishments: Between the period of October 1, 2003, and June 30, 2004, long term technical assistance was provided under contract by Community Resources Group, Inc. (CRG) to 14 small community public water systems referred by MSDH. Short term assistance was provided to 87 public water systems and intermediate assistance was provided to 6 public water systems. During the period of July 1, 2004, through September 30, 2004, long term assistance was begun to some of the 12 systems selected for long term assistance with 20 systems selected for short term assistance and 3 systems selected for intermediate assistance. Monthly reports submitted by the contractor were used by MSDH to evaluate contractor activity and monitor progress made in attaining and maintaining essential technical capabilities of referred systems.

b. Management Training for Water System Officials.

Objectives: The objective for the period of October 1, 2003, through September 30, 2004, was for the contractor to use training materials approved by the MSDH to ensure that a minimum of two training sessions per month (20 people per session) in basic water system operation and management for governing boards and managers of small community water systems by approved organizations. This contract follows the state fiscal year and therefore the information shown here will span two different state fiscal years. Because of this fact, the information listed will be separated into two different time periods.

Accomplishments: The accomplishments during the period between October 1, 2003, and June 30, 2004, include the successful completion of 24 sessions to train 313 board members and managers in various

technical and management skills necessary to effectively fulfill their duties. The accomplishments during the period between July 1, 2004, and September 30, 2004, include the completion of 7 sessions to train 62 board members and managers. Additional accomplishments included but were not limited to related activities such as: the establishment, distribution, and maintenance of a master calendar of training dates; preparation and delivery of training material and notebooks in a timely manner to the training organization(s); preparation of meeting facilities; providing qualified instructors and instruction as needed; preparation and distribution of evaluation forms by attendees; random attendance at meetings to evaluate instructor(s) and material presented; establishment of a computerized database that tracks the attendance of each board member attending any board member training session(s); preparation and distribution of reports for each training event and quarterly reports to both the MSDH and Drinking Water SRF Board members; and other related duties.

c. On Site Technical Assistance and Volunteer System Review Program.

Objectives: The objectives of the peer review program between October 1, 2003, and September 30, 2004, were to train people to perform a peer review, advertise the peer review program and conduct a minimum of 20 peer reviews per calendar year using training materials approved by MSDH. At a minimum one peer review should be conducted each month. This contract follows the state fiscal year and therefore the information shown here will span two different state fiscal years. Because of this fact, the information listed will be separated into two different time periods.

Accomplishments: The accomplishments of the peer review program for the period between October 1, 2003, and June 30, 2004, were that 4 licensed water operators were trained and 11 peer reviews conducted. The accomplishments during the period of July 1, 2004, through September 30, 2004, were that 4 licensed water operators were trained and 3 peer reviews were performed; and the reports were compiled and distributed to both MSDH and the Drinking Water SRF Board members.

The State reserved \$166,062 of its FY 04-capitalization grants for small systems technical assistance set-aside activities. A total of \$215,249 was disbursed during FY 04 for small systems technical assistance activities.

4. Local Assistance and Other State Programs - Delineation and Source Water Assessment Program – All planned objectives for FY 04 included in the Project Workplan for Mississippi's Delineation and Source Water Assessment Program (SWAP) for state FY 04 were met. Work for the assessment on the remaining 15 counties was completed by June 30, 2004. The remaining data collected from the assessment was entered into the SWAP Geographic Information System (GIS), which automatically delineated Source Water Protection Areas around the corresponding public water supply wells. The SWAP staff served on the Basin Approach Planning Team to ensure that program interests are included in the new management approach being developed by MDEQ. Also, the SWAP staff's expertise in GIS matters and global system positioning technology were utilized to train MDEQ's staff in the areas.

DWSRF disbursements for SWAP activities totaled \$266,790 in FY'04.

V. PROGRAM CHANGES

A. Comparison with the Intended Use Plan

The Annual Report reflects the following changes from the FY 2004 Intended Use Plan, as amended.

During FY 2004, \$10,132,582 was obligated to projects in new loan awards. All projects ready to proceed were funded. The City of Clinton, North Lauderdale Utility District, the Town of North Carrollton, the City of Brandon, NTS Utility Association, MS Gulf Coast Community College, the City of Laurel, Walls Water Association and The City of Long Beach were on the final priority list but none of them chose to proceed to loan award, thereby releasing those funds previously reserved for them. Lampton Water Association and Corinth Utility Commission was on the planning list for 2005 and after and each was awarded a loan. Lampton Water Association was awarded a loan for \$577,500 and Corinth Utility Commission was awarded a loan in the amount of \$1,500,000.

Twenty-eight loan amendments (increases/decreases) were awarded during FY 2004.

During FY 2004 \$219,826.36 was transferred from the State Program Management Set-Aside fund into the DWSIRLF account to fund projects on the FY 04 IUP. This \$219,826.36 was originally set-aside in the FY 97 grant for Source Water Assessment.

Some project loans changed from those reflected in the FY 2004 Intended Use Plan, as amended. The actual loan amounts are shown as follows:

<u>Loan Recipient</u>	<u>Loan Number</u>	<u>IUP(\$M)</u>	<u>Award</u>
Town of Hatley	DWI-H280070-01	\$ 1.15	\$ 1,150,000
City of Clinton**	DWI-H280088-02	\$ 1.50	\$ 0
City of Olive Branch	DWI-H280049-04	\$ 1.10	\$ 1,480,233
Bear Creek W.A.	DWI-H280004-05	\$ 1.31	\$ 1,310,000
North Lauderdale U.D.**	DWI-H280104-01	\$ 1.50	\$ 0,
Fisher Ferry W.A.	DWI-H280083-02	\$ 0.83	\$ 823,620
Town of North Carrollton**	DWI-H280063-02	\$ 1.50	\$ 0
City of Brandon**	DWI-H280031-01	\$ 0.50	\$ 0
NTS Utility Assoc.**	DWI-H280103-01	\$ 0.36	\$ 0
Ms Gulf Coast CC**	DWI-H280105-02	\$ 0.67	\$ 0
City of Starkville	DWI-H280073-04	\$ 0.78	\$ 774,900
City of Laurel**	DWI-H280093-01	\$ 1.33	\$ 0
City of Hernando	DWI-H280057-03	\$ 0.55	\$ 666,034
Walls Wtr. Assoc.**	DWI-H280101-02	\$ 0.66	\$ 0
Hilldale Wtr. Assoc.	DWI-H280048-04	\$ 0.60	\$ 147,000
Lawrence Co. Wtr. Assoc.	DWI-H280099-01	\$ 0.32	\$ 319,998
Corinth Util. Comm.	DWI-H280064-02	\$ 1.39	\$ 1,383,297
City of Long Beach**	DWI-H280008-04	\$ 0.65	\$ 0
Lampton Wtr. Assoc.*	DWI-H280106-01	\$ 0.79	\$ 577,500
Corinth Util. Comm. *	DWI-H280064-03	<u>\$ 1.50</u>	<u>\$ 1,500,000</u>
Total		\$18.99	\$10,132,582

*Awarded from the 2005 and after planning list

**Did not proceed in FY 2004

B. Modifications of Goals and Objectives

During FY 2004 The State of Mississippi eliminated the restriction that a loan recipient could only receive one loan per year.

VI. PROPOSED IMPROVEMENTS

A. Modification of the Program

No modifications of the program are being considered at this time.

B. Long and Short-Term Goals for Future IUP's

Continuing to refine the DWSIRLF Loan Program to make the loan program more attractive to the public water systems in the state through customer outreach to not only public water systems but also consulting engineers. This will involve "one on one" visits with engineering firms to understand from their point of view what could make the loan program more appealing. This also will include the possibility of revising some Standard Operating Procedures and other documents necessary to streamline approvals, document processing, and loan award process.

Assist applicants in addressing capacity assessment deficiencies found during annual inspections through solutions afforded by the use of the technical assistance set-asides contracts.

Hire additional staff to assist in the administration of the program.

Develop a web based system for tracking SRLF projects and Bureau of Public Water Supply projects that will allow access to consulting engineers, contractors, and loan recipients to check approval/comment status.

Develop procedures to speed up approval/review processes of the various pieces to the loan program.

Maintain reasonable priorities and procedures which will help meet the long term drinking water improvement goals of the Board and the Loan Program by insuring that all available funds are used to the greatest benefit of the citizens of the State of Mississippi.

The Bureau of Public Water Supply Loan Program is investigating the possibility of administering the loan program entirely under the umbrella of the Mississippi Department of Health without contracting certain aspects of the program with the Mississippi Department of Environmental Quality.

Conduct studies on the possibility of removing or reducing the 5% administrative fee on all loans, to increase the attractiveness of the loan program.

EXHIBIT 1: NEW PROJECTS RECEIVING DWSRF FINANCIAL ASSISTANCE IN FY2004

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PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ENFORCEABLE REQUIREMENT	ASSISTANCE AMOUNT	BINDING COMMITMENT DATE	CONSTRUCTION START DATE	INITIATE OPERATION DATE	* TYPE	INTEREST RATE	DATE LOAN MATURES
Town of Hatley	DWI-H280070-01	N/A	\$1,150,000	01/05/04	02/13/05	10/11/05	L	2.5%	10/11/25
City of Starkville	DWI-H280073-04	N/A	\$774,900	03/09/04	03/19/05	12/14/05	L	2.5%	12/14/25
Fisher Ferry Wtr. Dist.	DWI-H280083-02	N/A	\$823,620	06/01/04	03/01/05	03/01/06	L	2.5%	03/01/26
City of Olive Branch	DWI-H280049-04	N/A	\$1,480,233	06/11/04	07/05/05	09/05/06	L	2.5%	09/05/26
Lawrence Co. Wtr. Assoc.	DWI-H280099-01	N/A	\$319,998	07/06/04	10/18/04	09/13/05	L	2.5%	05/09/26
City of Hernando	DWI-H280057-03	N/A	\$666,034	07/15/04	03/01/05	05/01/06	L	2.5%	05/01/26
Hilldale Wtr. Dist.	DWI-H280048-04	N/A	\$147,000	09/10/04	03/01/05	05/01/06	L	2.5%	05/01/26
Corinth Utilities Comm.	DWI-H280064-02	N/A	\$1,383,297	09/30/04	11/09/05	07/07/06	L	2.5%	07/07/26
Corinth Utilities Comm.	DWI-H280064-03	N/A	\$1,500,000	09/30/04	04/08/06	03/24/07	L	2.5%	03/24/27
Bear Creek Wtr. Assoc.	DWI-H280004-05	N/A	\$1,310,000	09/30/04	11/09/05	10/05/06	L	2.5%	10/05/26
Lampton Wtr. Assoc.	DWI-H280106-01	N/A	\$577,500	09/30/04	04/01/05	06/01/06	L	2.5%	06/01/26
PART 1 TOTAL			\$10,132,582						

EXHIBIT 1 PART 2: PROGRAM ADMINISTRATION

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PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ENFORCEABLE REQUIREMENT	PROG. ADMIN. ASSISTANCE AMOUNT	BINDING COMMITMENT DATE	CONSTRUCTION START DATE	INITIATE OPERATION DATE	* RATE TYPE ON LOAN	INTEREST DATE LOAN MATURES
2004 Cap Grant*	N/A	N/A	\$0	N/A	N/A	N/A	N/A	N/A
		PART 2 TOTAL	\$0					

*Mississippi is eligible to receive a set aside of \$332,124 from the FY 04 capitalization grant for DWSIRLF Administrative Expenses to cover the cost of administering the DWSI. At this time the DWSIRLF Board does not intend to utilize this set aside.

The DWSIRLF Board does reserve the right to set aside the allowed \$332,124 (4%) administrative reserve at a later date.

EXHIBIT 1 PART 3: ASSISTANCE AMOUNT CHANGES DURING FY2004

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PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ENFORCEABLE REQUIREMENT	ASSISTANCE AMOUNT	BINDING COMMITMENT DATE	CONSTRUCTION START DATE	INITIATE OPERATION DATE	* TYPE	INTEREST RATE	DATE LOAN MATURES
Cleary Wtr. Sewer & Fire Dist.	DWI-H280074-01-2	N/A	-\$9,170	11/17/03	11/04/02	09/03/03	L	3.5%	09/03/23
Ingomar W.A.	DWI-H280075-01-2	N/A	-\$33,809	11/17/03	10/28/02	08/05/03	L	3.5%	08/05/23
Nesbit W.A.	DWI-H280060-01-2	N/A	-\$96,500	12/11/03	10/28/02	10/20/03	L	3.5%	02/20/24
Horn Lake	DWI-H280033-02-2	N/A	-\$93,299	12/08/03	10/21/02	10/02/03	L	3.5%	02/10/24
Adams Co. W.A.	DWI-H280062-04-1	N/A	-\$147,698	12/15/03	12/15/03	07/07/04	L	4.0%	07/01/24
Bear Creek W.A.	DWI-H280004-03-2	N/A	-\$42,670	12/23/03	11/16/02	10/29/03	L	3.5%	10/01/23
Southaven	DWI-H280067-04-1	N/A	-\$13,939	12/29/03	01/06/04	07/13/04	L	4.0%	11/10/24
Picayune	DWI-H280065-01-1	N/A	-\$79,142	01/05/04	01/07/03	10/03/03	L	3.5%	12/01/23
Oak Grove Comm. W.S.	DWI-H280082-01-2	N/A	-\$34,586	01/07/04	11/25/02	12/12/03	L	3.5%	12/01/23
Cleary Wtr. Sewer & Fire Dist.	DWI-H280074-01-2	N/A	-\$1,046	02/10/04	11/04/02	09/03/03	L	3.5%	09/03/23
Lewisburg W.A.	DWI-H280091-02-1	N/A	-\$124,677	02/13/04	01/05/04	08/31/04	L	3.5%	08/31/24
J.P. Utility Dist.	DWI-H280068-01-1	N/A	-\$7,182	02/25/04	01/02/03	08/20/03	L	3.5%	08/01/24
Tupelo	DWI-H280090-01-1	N/A	-\$141,376	03/17/04	03/01/04	02/04/05	L	4.0%	02/24/25
East Oxford W.A.	DWI-H280084-01-2	N/A	-\$27,373	04/13/04	10/21/02	02/11/04	L	3.5%	06/01/24
Clinton	DWI-H280088-01-1	N/A	-\$300,721	04/19/04	01/27/03	02/12/04	L	3.5%	02/01/24
Walls W.A.	DWI-H280101-01-1	N/A	-\$86,250	04/20/04	02/16/04	12/26/04	L	4.0%	10/12/24
Highway 28 W.A.	DWI-H280037-02-2	N/A	-\$10,739	05/12/04	08/18/03	04/19/04	L	4.0%	04/01/24
Ocean Springs	DWI-H280035-02-2	N/A	-\$111,717	06/14/04	01/06/03	04/20/04	L	3.5%	04/01/24
Adams Co. W.A.	DWI-H280062-03-2	N/A	-\$32,019	08/23/04	04/30/03	07/07/04	L	3.5%	07/01/24
Southaven	DWI-H280067-04-2	N/A	-\$73,159	08/24/04	01/06/04	07/13/04	L	4.0%	11/01/24
Adams Co. W.A.	DWI-H280062-04-2	N/A	-\$107,671	08/24/04	12/15/03	07/07/04	L	4.0%	07/01/24
Starkville	DWI-H280073-02-2	N/A	-\$37,912	09/03/04	12/18/02	06/10/04	L	3.5%	06/03/24
Lewisburg W.A.	DWI-H280091-01-2	N/A	-\$84,913	09/30/04	02/24/03	08/03/04	L	3.5%	08/03/24
Lewisburg W.A.	DWI-H280091-02-2	N/A	-\$28,111	09/30/04	01/05/04	08/31/04	L	4.0%	08/31/24
Lewisburg W.A.	DWI-H280091-01-1	N/A	\$38,881	02/13/04	02/24/03	08/03/04	L	3.5%	08/03/24
Mt. Comfort W.A.	DWI-H280072-01-1	N/A	\$86,100	02/17/04	11/18/02	12/27/04	L	3.5%	07/27/26
Starkville	DWI-H280073-03-1	N/A	\$79,581	09/24/04	09/01/04	04/28/05	L	4.0%	04/30/25
Fisher Ferry W. D.	DWI-H280083-02-1	N/A	\$600,600	09/30/04	03/01/05	03/01/06	L	4.0%	03/01/26
PART 3 TOTAL			-\$920,517						
GRAND TOTAL			\$9,212,065						

* L = Loan; I = Insurance; G = Guarantee; R = Refinance; A = Administration

EXHIBIT 2: FY2004 BINDING COMMITMENTS BY QUARTER

PROJECT NAME		-----BINDING COMMITMENTS-----							*
COMMUNITIES SERVED		PROJECT NUMBER	QTR1	QTR2	QTR3	QTR4	TOTAL	TYPE	
Town of Hatley	DWI-H280070-01-0	\$0	\$1,150,000	\$0	\$0	\$1,150,000	L		
City of Starkville	DWI-H280073-04-0	\$0	\$774,900	\$0	\$0	\$774,900	L		
Fisher Ferry Wtr. Dist.	DWI-H280083-02-0	\$0	\$0	\$823,620	\$0	\$823,620	L		
City of Olive Branch	DWI-H280049-04-0	\$0	\$0	\$1,480,233	\$0	\$1,480,233	L		
Lawrence Co. W.A.	DWI-H280099-01-0	\$0	\$0	\$0	\$319,998	\$319,998	L		
City of Hernando	DWI-H280057-03-0	\$0	\$0	\$0	\$666,034	\$666,034	L		
Hilldale Wtr. Dist.	DWI-H280048-04-0	\$0	\$0	\$0	\$147,000	\$147,000	L		
Corinth Utilities Comm.	DWI-H280064-02-0	\$0	\$0	\$0	\$1,383,297	\$1,383,297	L		
Corinth Utilities Comm.	DWI-H280064-03-0	\$0	\$0	\$0	\$1,500,000	\$1,500,000	L		
Bear Creek Wtr. Assoc.	DWI-H280004-05-0	\$0	\$0	\$0	\$1,310,000	\$1,310,000	L		
Lampton Wtr. Assoc.	DWI-H280106-01-0	\$0	\$0	\$0	\$577,500	\$577,500	L		
Total		\$0	\$1,924,900	\$2,303,853	\$5,903,829	\$10,132,582			

*L = Loan; I = Insurance; G = Guarantee; R = Refinance; A = Administration

EXHIBIT 3: SOURCE OF DRINKING WATER SRF FEDERAL FUNDS BY QUARTER
DURING FISCAL YEAR 2004

SOURCE OF FUNDS	2004		FISCAL YEAR 2004			
	TOTALS	QTR 1	QTR 2	QTR 3	QTR 4	
LOC PAYMENTS*						
FY 2003 GRANT	\$5,204,182	\$1,371,082	\$1,810,000	\$2,023,100	\$0	\$0
FY 2004 GRANT	\$373,019	\$373,019	\$0	\$0	\$0	\$0
CASH DEPOSITS						
FY 2003 STATE MATCH (20% REQUIRED)**	\$1,040,836	\$274,216	\$362,000	\$404,620	\$0	\$0
FY 2004 STATE MATCH (20% REQUIRED)**	\$74,604	\$74,604	\$0	\$0	\$0	\$0
EXCESS STATE MATCH (as of 9/30/2004)***	\$1,337,890					
INTEREST EARNINGS ON						
STATE MATCH AND REPAYMENTS	\$173,422	\$41,760	\$41,437	\$54,390	\$35,835	
LOAN REPAYMENTS	\$5,228,781	\$943,758	\$1,038,760	\$2,053,726	\$1,192,537	
PENALTIES RECEIVED	\$0	\$0	\$0	\$0	\$0	
FY 2004 TOTAL	\$13,432,734	\$3,078,439	\$3,252,197	\$4,535,836	\$1,228,372	

*This does not include monies set-aside for Drinking Water SRF Administrative Expenses, State Program Management, and Small Systems Technical Assistance.

**This does not include match for set-aside funds.

***A \$10,000,000 deposit was made in FY'97 and a \$5,000,000 deposit was made in FY 2001 to fund the state match portion for several years' capitalization grant. The above figures reflect the state funds required to match all LOC deposits made directly to the SRF during FY'2004; they do not reflect the match required for the setaside accounts. The excess match is calculated as follows:

Total LOCs from FY'97 Cap Grant received thru FY'04						
Includes Setasides	\$16,474,200	X 20% =				STATE MATCH
Total LOCs from FY'98 Cap Grant received thru FY'04						\$3,294,840
Includes Setasides	\$8,271,700	X 20% =				\$1,654,340
Total LOCs from FY'99 Cap Grant received thru FY'04						
Includes Setasides	\$8,669,500	X 20% =				\$1,733,900
Total LOCs from FY'00 Cap Grant received thru FY'04						
Includes Setasides	\$9,010,100	X 20% =				\$1,802,020
Total LOCs from FY'01 Cap Grant received thru FY'04						
Includes Setasides	\$9,047,400	X 20% =				\$1,809,480
Total LOCs from FY'02 Cap Grant received thru FY'04						
Includes Setasides	\$8,052,500	X 20% =				\$1,610,500
Total LOCs from FY'03 Cap Grant received thru FY'04						
Includes Setasides	\$8,004,100	X 20% =				\$1,600,820
Total LOCs from FY'04 Cap Grant received thru FY'04						
Includes Setasides	\$781,050	X 20% =				\$156,210
State match required thru FY'2004						\$13,662,110
Excess state match (\$15,000,000 - \$13,662,110)						\$1,337,890

EXHIBIT 4: FY2004 BINDING COMMITMENTS BY QUARTER WITH RESPECT TO SCHEDULED PAYMENTS FROM THE ACH

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	-----BINDING COMMITMENTS-----				TOTAL
			QTR1	QTR2	QTR3	QTR4	
Town of Hatley	DWI-H280070-01-0	02/13/05	\$0	\$1,150,000	\$0	\$0	\$1,150,000
City of Starkville	DWI-H280073-04-0	03/19/05	\$0	\$774,900	\$0	\$0	\$774,900
Fisher Ferry Wtr. Dist.	DWI-H280083-02-0	03/01/05	\$0	\$0	\$823,620	\$0	\$823,620
City of Olive Branch	DWI-H280049-04-0	07/05/05	\$0	\$0	\$1,480,233	\$0	\$1,480,233
Lawrence Co. W. A.	DWI-H280099-01-0	10/18/04	\$0	\$0	\$0	\$319,998	\$319,998
City of Hernando	DWI-H280057-03-0	03/01/05	\$0	\$0	\$0	\$666,034	\$666,034
Hilldale Wtr. Dist.	DWI-H280048-04-0	03/01/05	\$0	\$0	\$0	\$147,000	\$147,000
Corinth Utilities Comm.	DWI-H280064-02-0	11/09/05	\$0	\$0	\$0	\$1,383,297	\$1,383,297
Corinth Utilities Comm.	DWI-H280064-03-0	04/08/06	\$0	\$0	\$0	\$1,500,000	\$1,500,000
Bear Creek Wtr. Assoc.	DWI-H280004-05-0	11/09/05	\$0	\$0	\$0	\$1,310,000	\$1,310,000
Lampton Wtr. Assoc.	DWI-H280106-01-0	04/01/05	\$0	\$0	\$0	\$577,500	\$577,500
Subtotal			\$0	\$1,924,900	\$2,303,853	\$5,903,829	\$10,132,582
Program Administration 2004 Grant							
			\$0	\$0	\$0	\$0	\$0
BINDING COMMITMENT TOTAL (2004)							
			\$0	\$1,924,900	\$2,303,853	\$5,903,829	\$10,132,582
*CUMULATIVE BINDING COMMITMENTS (FY97 -FY2004)							
			\$95,363,349	\$97,288,249	\$99,592,102	\$105,495,931	\$105,495,931
**CUMULATIVE FEDERAL LOC PAYMENT SCHEDULE AMOUNTS THROUGH FY2003							
			\$51,945,800	\$52,988,300	\$52,988,300	\$56,399,218	
***ACTUAL BINDING COMMITMENTS THROUGH FY2004 AS A % OF PAYMENT SCHEDULE AMOUNTS THROUGH FY2003							
			184%	184%	188%	187%	

* Includes only binding commitments for loan projects and administration through FY2004

**These figures do not include set-asides.

***The above percentages compare the actual binding commitments through FY2004 to the cumulative payment schedule amounts through FY2003. Federal law allows one year after the payment schedule quarter to achieve the 120%.

EXHIBIT 5: DISBURSEMENTS

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	CUM THRU	FISCAL YEAR 2004				FY 2004	TOTAL
	FY 2003	QTR 1	QTR 2	QTR 3	QTR 4	CUMULATIVE	
DISBURSEMENTS (PROJECTS)	\$69,892,302	\$3,000,390	\$2,981,979	\$2,942,821	\$1,377,143	\$10,302,333	\$80,194,635
2004 CUMULATIVE TOTAL	N/A	\$3,000,390	\$5,982,369	\$8,925,190	\$10,302,333		
BALANCE/BEGIN FED. FUNDS AVAIL.	N/A	\$2,973,277	\$2,944,111	\$3,954,528	\$5,977,628		
FED. LOC PMT. SCH. DEPOSITS	\$54,008,218	\$2,391,000	\$1,810,000	\$2,023,100	\$592,845	\$6,816,945	\$60,825,163
FED. DRAW FROM LOC (ACH DRAWS)	\$56,981,495	\$2,420,166	\$799,583	\$0	\$163,264	\$3,383,013	\$60,364,508
FEDERAL LOC AVAILABLE (END)	N/A	\$2,944,111	\$3,954,528	\$5,977,628	\$6,407,209		
STATE MATCH DRAWN FOR PMTS	\$12,786,050	\$580,224	\$2,182,396	\$2,942,821	\$1,213,879	\$6,919,320	\$19,705,370
2004 CUMULATIVE STATE SHARE	N/A	\$580,224	\$2,762,620	\$5,705,441	\$6,919,320		
CUM LOC/ACH DRAW AS % OF CUM DISBURSEMENTS	81.53%	80.66%	26.81%	0.00%	11.86%	32.84%	75.27%

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	CUMULATIVE THRU QTR 4 FY 2003-9/30/03				FY 2004				FY 2005				TOTAL
	QTR 1	QTR 2	QTR 3	QTR 4	QTR 1	QTR 2	QTR 3	QTR 4					
1997 GRANT	\$13,838,328	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,838,328				
1998 GRANT	\$7,775,398	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,775,398				
1999 GRANT	\$7,881,174	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,881,174				
2000 GRANT	\$9,010,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,010,100				
2001 GRANT	\$8,154,556	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,154,556				
2002 GRANT	\$7,169,350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,169,350				
2003 GRANT	\$1,019,918	\$2,391,000	\$1,810,000	\$2,023,100	\$0	\$0	\$0	\$0	\$7,244,018				
2004 GRANT	\$0	\$0	\$0	\$373,019	\$1,391,969	\$2,380,000	\$2,280,000	\$1,062,050	\$7,487,038				
TOTAL	\$54,848,824	\$2,391,000	\$1,810,000	\$2,023,100	\$373,019	\$1,391,969	\$2,380,000	\$2,280,000	\$1,062,050	\$68,559,962			
CUM PAYMENTS	\$54,848,824	\$57,239,824	\$59,049,824	\$61,072,924	\$61,445,943	\$62,837,912	\$65,217,912	\$67,497,912	\$68,559,962				
This is the portion of the FY97 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$658,968), Small Systems Technical Assistance (\$329,484), and Other State Programs (\$1,647,420).													
This is the portion of the FY98 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$330,868) and Small Systems Technical Assistance (\$165,434).													
This is the portion of the FY99 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$346,780), Small Systems Technical Assistance (\$173,390), and State Program Management (\$268,156).													
This is the portion of the FY2000 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$360,404), Small Systems Technical Assistance (\$180,202), and State Program Management (\$300,000).													
This is the portion of the FY2001 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$361,896), Small Systems Technical Assistance (\$180,948), and State Program Management (\$350,000).													
This is the portion of the FY2002 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$360,404), Small Systems Technical Assistance (\$180,202), and State Program Management (\$300,000).													
This is the portion of the FY2003 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$0), Small Systems Technical Assistance (\$160,082), and State Program Management (\$600,000).													
This is the portion of the FY2004 federal cap grant payment schedules that was designated for DWSRF loan projects. It does not include monies set-aside for DWSRF Administrative Expenses (\$0), Small Systems Technical Assistance (\$166,062), and State Program Management (\$650,000).													

DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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1997 Loans at 4.5%

ACL1W	010-01	\$297,465	\$0	\$0	-\$13,317	\$284,148	\$2,602	\$286,750
BEAR1WSD	004-01	\$997,500	-\$13,648	\$0	-\$92,085	\$891,767	\$9,794	\$901,561
CGHWA1WS	001-01	\$296,179	-\$4,448	\$0	-\$2,919	\$288,812	\$10,369	\$299,181
CLMSB1D	015-01	\$996,626	-\$411,003	\$0	-\$48,773	\$536,850	\$3,250	\$540,100
DIBER1D	009-01	\$659,318	\$0	\$0	-\$78,289	\$581,029	\$2,061	\$583,090
DPWA1TSD	013-01	\$593,428	\$76,966	\$0	\$0	\$670,394	\$11,944	\$682,338
FANNI1WD	012-01	\$638,958	\$0	\$0	-\$46,166	\$592,792	\$8,679	\$601,471
LEESBG1S	018-01	\$292,950	-\$10,020	\$0	-\$23,380	\$259,550	\$2,930	\$262,480
LONGB1D	008-01	\$900,271	-\$2,301	\$0	-\$22,856	\$875,114	\$13,424	\$888,538
LONGB2W	008-02	\$310,659	\$43,125	\$0	-\$609	\$353,175	\$4,948	\$358,123
MAGNO1D	020-01	\$1,000,000	\$0	\$0	-\$313,514	\$686,486	\$15,812	\$702,298
MAGNO2DT	020-02	\$1,000,000	\$0	\$0	-\$131,879	\$868,121	\$21,446	\$889,567
MGLE1W/R	021-01	\$385,875	-\$138,389	\$0	\$0	\$247,486	\$4,728	\$252,214
NDOWA1R	022-01	\$151,725	\$30,213	\$0	-\$9,063	\$172,875	\$1,587	\$174,462
PLHIL1SD	007-01	\$887,366	\$0	\$0	-\$68,488	\$818,878	\$7,733	\$826,611
PROG1WSR	002-01	\$615,300	\$216,816	\$0	-\$150,893	\$681,223	\$13,774	\$694,997
THOMV1W	014-01	\$274,050	-\$32,124	\$0	-\$8,975	\$232,951	\$1,546	\$234,497

1997 Totals**Cum. FY 1997**

\$10,297,670	-\$244,813	\$0	-\$1,011,206	\$9,041,651	\$136,627	\$9,178,278
\$10,297,670	-\$244,813	\$0	-\$1,011,206	\$9,041,651	\$136,627	\$9,178,278

DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
	DWI-H280							

BUNK1TWR	036-01	\$142,289	\$0	\$0	-\$1,139	\$141,150	\$380	\$141,530
CULKIN1T	016-01	\$375,378	\$523,447	\$0	-\$78,307	\$820,518	\$5,360	\$825,878
ELCWSD1D	028-01	\$298,920	\$0	\$0	-\$2,348	\$296,572	\$4,983	\$301,555
ELWA1D	005-01	\$920,600	-\$6,969	\$0	-\$37,061	\$876,570	\$11,411	\$887,981
MARION1T	006-01	\$620,414	\$113,842	\$0	-\$38,248	\$696,008	\$13,056	\$709,064
NEMSR1T	029-01	\$1,000,000	\$0	\$0	-\$65,256	\$934,744	\$19,212	\$953,956
NEMSR2S	029-02	\$868,814	\$0	\$0	-\$22,692	\$846,122	\$16,002	\$862,124
PLHIL2D	007-02	\$535,000	-\$45,805	\$0	-\$9,814	\$479,381	\$2,855	\$482,236
YOKENA1D	019-01	\$740,775	-\$22,775	\$0	-\$63,970	\$654,030	\$6,847	\$660,877

\$5,502,190	\$561,740	\$0	-\$318,835	\$5,745,095	\$80,106	\$5,825,201
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\$15,799,860	\$316,927	\$0	-\$1,330,041	\$14,786,746	\$216,733	\$15,003,479
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DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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1999 Loans at 3.0%

BUNK2TWR	036-02	\$50,972	\$0	\$0	-\$45,323	\$5,649	\$0	\$5,649
CLMBS2D	015-02	\$718,952	\$27,047	\$0	-\$21,267	\$724,732	\$8,627	\$733,359
CRIDG1WD	032-01	\$564,000	\$0	\$0	-\$26,868	\$537,132	\$4,891	\$542,023
DIBER2D	009-02	\$858,731	-\$439,376	\$0	-\$209	\$419,146	\$1,774	\$420,920
GREENF1S	040-01	\$322,000	-\$35,042	\$0	-\$12,175	\$274,783	\$614	\$275,397
HORN1K1S	033-01	\$1,000,000	\$0	\$0	\$500,000	\$1,500,000	\$9,556	\$1,509,556
HUBWA1W	042-01	\$327,600	\$31,311	\$0	-\$35,956	\$322,955	\$1,953	\$324,908
JAYTT1T	045-01	\$324,192	\$0	\$0	-\$19,821	\$304,371	\$2,371	\$306,742
LANG1S	046-01	\$378,998	\$34,396	\$0	\$0	\$413,394	\$928	\$414,322
NEMSR3T	029-03	\$1,000,000	\$0	\$125,905	\$0	\$1,125,905	\$19,807	\$1,145,712
PASC1T	044-01	\$1,000,000	\$0	\$0	\$500,000	\$1,500,000	\$4,518	\$1,504,518
PASC2T	044-02	\$1,000,000	\$0	\$0	\$500,000	\$1,500,000	\$4,518	\$1,504,518
PASC3D	044-03	\$371,700	\$60,722	\$0	-\$48,438	\$383,984	\$0	\$383,984
PURVIS1D	041-01	\$696,995	-\$20,027	\$0	-\$75,565	\$601,403	\$3,325	\$604,728

1999 Totals

	\$8,614,140	-\$340,969	\$125,905	\$1,214,378	\$9,613,454	\$62,882	\$9,676,336
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Cum. FY 1997-1999

	\$24,414,000	-\$24,042	\$125,905	-\$115,663	\$24,400,200	\$279,615	\$24,679,815
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DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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2000 Loans at 3.0%

AGOM1SDW	034-01	\$991,200	\$0	\$0	-\$247,008	\$744,192	\$19,974	\$764,166
CART11S	056-01	\$584,837	\$89,126	\$0	-\$79,776	\$594,187	\$7,337	\$601,524
EAGL1WTS	051-01	\$359,101	\$0	\$0	-\$22,315	\$336,786	\$3,083	\$339,869
GLOST1R	059-01	\$262,500	-\$18,646	\$0	\$0	\$243,854	\$3,180	\$247,034
HERRAN1S	057-01	\$891,870	-\$130,260	\$0	-\$15,516	\$746,094	\$5,992	\$752,086
HILLWD1W	048-01	\$374,365	\$0	\$0	-\$5,862	\$368,503	\$3,144	\$371,647
HWY281D	037-01	\$250,000	\$0	\$0	-\$6,992	\$243,008	\$1,842	\$244,850
HWY981WD	050-01	\$913,947	\$0	\$0	-\$78,214	\$835,733	\$9,638	\$845,371
LONGB3D	008-03	\$306,257	-\$1,070	\$0	-\$33,693	\$271,494	\$3,329	\$274,823
MGLE1WR	021-02	\$85,313	-\$19,725	\$0	-\$4,775	\$60,813	\$281	\$61,094
NEMSR4T	029-04	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$31,841	\$1,531,841
NHIND1WS	047-01	\$666,070	\$0	\$0	\$0	\$666,070	\$4,376	\$670,446
OCEAN1D	035-01	\$982,067	-\$334,258	\$0	-\$16,351	\$631,458	\$2,614	\$634,072
OLIVE1D	049-01	\$1,056,950	-\$249,310	\$0	\$0	\$807,640	\$11,621	\$819,261
OLIVE2D	049-02	\$1,441,184	-\$317,300	\$0	-\$10,225	\$1,113,659	\$7,464	\$1,121,123
PLHIL3WT	007-03	\$698,250	-\$79,717	\$0	-\$1,000	\$617,533	\$8,979	\$626,512
SWCOV1S	054-01	\$345,051	\$0	\$0	-\$7,030	\$338,021	\$2,091	\$340,112
TRLAKE1S	024-01	\$278,522	\$30,318	\$0	-\$11,141	\$297,699	\$2,967	\$300,666
UNNWA1SD	053-01	\$340,000	\$14,000	\$0	-\$9,604	\$344,396	\$3,689	\$348,085

2000 Totals

Cum. FY 1997-2000

\$12,327,484	-\$1,016,842	\$0	-\$549,502	\$10,761,140	\$133,442	\$10,894,582
\$36,741,484	-\$1,040,884	\$125,905	-\$665,165	\$35,161,340	\$413,057	\$35,574,397

Exhibit 7

DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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2001 Loans at 3.0%

ADAMS1SD	062-01	\$950,691	-\$263,129	\$0	-\$41,939	\$645,623	\$4,231	\$649,854
ADAMS2SD	062-02	\$1,124,211	-\$260,741	\$0	-\$77,451	\$786,019	\$8,962	\$794,981
BEAR2WD	004-02	\$1,468,200	-\$557,553	\$0	-\$6,657	\$903,990	\$12,883	\$916,873
BUNK3TWR	036-03	\$280,983		\$0	\$59,529	\$340,512	\$3,214	\$343,726
FARMWA1S	058-01	\$877,109	-\$13,493	\$0	-\$19,877	\$843,739	\$8,728	\$852,467
GLEN1WDS	023-01	\$860,675	-\$21,779	\$0	-\$4,326	\$834,570	\$11,083	\$845,653
GLOST2W	059-02	\$328,125	-\$97,340	\$0	-\$11,925	\$218,860	\$1,690	\$220,550
GREENF2W	040-02	\$466,000	\$0	\$0	-\$4,887	\$461,113	\$5,632	\$466,745
HERNAN2D	057-02	\$547,074	-\$122,286	\$0	-\$38,901	\$385,887	\$5,345	\$391,232
HILLWD2W	048-02	\$468,535	\$0	\$0	-\$11,278	\$457,257	\$4,838	\$462,095
IMPROV1W	080-01	\$334,323	\$0	\$0	\$71,240	\$405,563	\$10,578	\$416,141
LEESBG2SD	018-02	\$756,677	-\$56,236	\$0	-\$18,640	\$681,801	\$11,145	\$692,946
NCRLT1SD	063-01	\$1,368,881	-\$95,167	\$0	-\$1,208	\$1,272,506	\$19,754	\$1,292,260
NEWHOPE1WT	076-01	\$416,602	-\$45,383	\$0	-\$11,751	\$359,468	\$4,008	\$363,476
PASC4DW	044-04	\$1,500,000	-\$352,567	\$0	-\$13,550	\$1,133,883	\$7,339	\$1,141,222
PASC5S	044-05	\$739,200	\$20,163	\$0	-\$41,007	\$718,356	\$8,960	\$727,316
PASC6T	044-06	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$24,037	\$1,524,037
PEARL1D	055-01	\$508,030	\$0	\$0	-\$102,746	\$405,284	\$2,464	\$407,748
PEARL3D	055-03	\$777,000	\$0	\$0	-\$44,325	\$732,675	\$8,028	\$740,703
SOSOCWS1D	066-01	\$276,231	-\$74,176	\$0	-\$27,600	\$174,455	\$1,952	\$176,407
SOUTH1A1D	067-01	\$1,500,000	-\$114,955	\$0	-\$2,325	\$1,382,720	\$18,241	\$1,400,961
SOUTH2A2WT	067-02	\$1,486,068	-\$122,650	\$0	-\$23,719	\$1,339,699	\$21,826	\$1,361,525
SOUTH3A3S	067-03	\$1,457,794	-\$204,710	\$0	-\$17,536	\$1,235,548	\$14,888	\$1,250,436
STARK1T	073-01	\$733,310	-\$112,758	\$0	\$0	\$620,552	\$8,295	\$628,847
WESTPT1D	071-01	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$25,082	\$1,525,082
WJUCUD1D	061-01	\$139,351	\$0	\$0	-\$16,782	\$122,569	\$491	\$123,060

2001 Totals**Cum. FY 1997-2001**

\$22,365,070	-\$2,494,760	\$0	-\$407,661	\$19,462,649	\$253,694	\$19,716,343
\$59,106,554	-\$3,535,644	\$125,905	-\$1,072,826	\$54,623,989	\$666,751	\$55,290,740

DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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2002 Loans at 3.5%

ACL2W	010-02	\$475,000	\$0	\$0	\$0	\$475,000	\$5,977	\$480,977
ADAMS3SD	062-03	\$765,529	\$47,600	\$0	-\$32,019	\$781,110	\$11,763	\$792,873
BEAR3WD	004-03	\$968,096	-\$126,197	\$0	-\$42,670	\$799,229	\$9,225	\$808,454
CLINT1WD	088-01	\$1,429,475	\$0	\$0	-\$300,721	\$1,128,754	\$25,423	\$1,154,177
CLNSVLE1WST	069-01	\$1,495,603	\$4,397	\$0	\$0	\$1,500,000	\$30,000	\$1,530,000
CLRY1WSD	074-01	\$779,647	-\$8,368	\$0	-\$10,216	\$761,063	\$19,149	\$780,212
CNRANK1D	078-01	\$204,500	\$0	\$0	-\$23,897	\$180,603	\$2,624	\$183,227
CORIN1D	064-01	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$23,057	\$1,523,057
EASTOXFORD1	084-01	\$660,000	-\$15,000	\$0	-\$27,373	\$617,627	\$14,919	\$632,546
HILLWD3W	048-03	\$199,190	\$0	\$0	-\$13,715	\$185,475	\$2,727	\$188,202
HOPWL1ST	025-01	\$362,000	\$0	\$0	-\$1,169	\$360,831	\$4,428	\$365,259
HORNLK2T	033-02	\$860,017	-\$5,297	\$0	-\$93,299	\$761,421	\$12,480	\$773,901
INGMR1WS	075-01	\$949,534	-\$42,534	\$0	-\$33,809	\$873,191	\$14,268	\$887,459
JCBS571D	092-01	\$1,466,757	\$0	\$0	\$0	\$1,466,757	\$0	\$1,466,757
JPUTIL1TWD	068-01	\$885,288	\$0	\$0	-\$7,182	\$878,106	\$18,451	\$896,557
LIBHIL1W	081-01	\$269,855	\$0	\$0	-\$137,784	\$132,071	\$1,749	\$133,820
LWSBRG1T	091-01	\$1,294,569	\$38,881	\$0	\$0	\$1,333,450	\$0	\$1,333,450
MAGEE1WD	087-01	\$955,067	\$0	\$0	\$0	\$955,067	\$18,661	\$973,728
MTCOM1WS	072-01	\$417,449	\$86,100	\$0	\$0	\$503,549	\$0	\$503,549
NESBIT1WTSD	060-01	\$1,478,730	-\$103,840	\$0	-\$96,500	\$1,278,390	\$13,264	\$1,291,654
OAKGV1SD	082-01	\$475,305	\$31,419	\$0	-\$34,586	\$472,138	\$6,593	\$478,731
OCEAN2SD	035-02	\$1,109,858	\$43,633	\$0	-\$111,717	\$1,041,774	\$13,044	\$1,054,818
PICAY1W	065-01	\$325,994	-\$79,142	\$0	\$0	\$246,852	\$6,153	\$253,005
STARK2WT	073-02	\$1,493,100	-\$143,002	\$0	-\$37,912	\$1,312,186	\$42,547	\$1,354,733

2002 Totals**Cum. FY 1997-2002**

\$20,820,563	-\$271,350	\$0	-\$1,004,569	\$19,544,644	\$296,502	\$19,841,146
\$79,927,117	-\$3,806,994	\$125,905	-\$2,077,395	\$74,168,633	\$963,253	\$75,131,886

DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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2003 Loans at 4%

MTCOM2WS	072-02	\$450,000	\$0	\$0	\$0	\$450,000	\$0	\$450,000
STARK3WT	073-03	\$1,420,419	\$79,581	\$0	\$0	\$1,500,000	\$0	\$1,500,000
TUPEL1D	090-01	\$1,251,600	-\$141,376	\$0	\$0	\$1,110,224	\$0	\$1,110,224
HWY282W	037-02	\$267,981	-\$17,981	\$0	-\$10,739	\$239,261	\$1,334	\$240,595
ADAMS4D	062-04	\$749,460	-\$147,698	\$0	-\$107,671	\$494,091	\$6,417	\$500,508
LWSBRG2S	091-02	\$825,195	-\$124,677	\$0	\$0	\$700,518	\$0	\$700,518
SOUTH44DS	067-04	\$1,499,983	-\$13,939	\$0	-\$73,159	\$1,412,885	\$12,283	\$1,425,168
FISHERFERRY	083-01	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$0	\$1,500,000
BEAR4WD	004-04	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$0	\$1,500,000
WALLS1WD	101-01	\$1,260,000	-\$86,250	\$0	\$0	\$1,173,750	\$0	\$1,173,750
MRTN1WS	089-01	\$1,107,661	\$0	\$0	\$0	\$1,107,661	\$0	\$1,107,661
OLIVE3S	049-03	\$1,222,917	\$0	\$0	\$0	\$1,222,917	\$0	\$1,222,917

2003 Totals

\$13,055,216	-\$452,340	\$0	-\$191,569	\$12,411,307	\$20,034	\$12,431,341
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Cum. FY 1997-2003

\$92,982,333	-\$4,259,334	\$125,905	-\$2,268,964	\$86,579,940	\$983,287	\$87,563,227
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DWSIRLF Project Financial Report
(As of 9/30/2004)

Loan Recipient	Loan #	Initial Loan Amount	Amendment No. 1	Amendment No. 2	Final Amendment	Loan Amt. Before Int. Added	Interest Accrued/Added to Principal	Final Principal
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2004 Loans at 2.5%

HATLY1WTD	070-01	\$1,150,000	\$0	\$0	\$0	\$1,150,000	\$0	\$1,150,000
OLIVE4WT	049-04	\$1,480,233	\$0	\$0	\$0	\$1,480,233	\$0	\$1,480,233
BEAR5WS	004-05	\$1,310,000	\$0	\$0	\$0	\$1,310,000	\$0	\$1,310,000
FISHER SD	083-02	\$823,620	\$600,600	\$0	\$0	\$1,424,220	\$0	\$1,424,220
STARK4SD	073-04	\$774,900	\$0	\$0	\$0	\$774,900	\$0	\$774,900
HERMAN3ID	057-03	\$666,034	\$0	\$0	\$0	\$666,034	\$0	\$666,034
HILLWD4SD	048-04	\$147,000	\$0	\$0	\$0	\$147,000	\$0	\$147,000
LAWR1SD	099-01	\$319,998	\$0	\$0	\$0	\$319,998	\$0	\$319,998
CORIN2SD	064-02	\$1,383,297	\$0	\$0	\$0	\$1,383,297	\$0	\$1,383,297
LAMP1WSD	106-01	\$577,500	\$0	\$0	\$0	\$577,500	\$0	\$577,500
CORIN3D	064-03	\$1,500,000	\$0	\$0	\$0	\$1,500,000	\$0	\$1,500,000

2004 Totals

	\$10,132,582	\$600,600	\$0	\$0	\$0	\$10,733,182	\$0	\$10,733,182
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Cum. FY 1997-2004

	\$103,114,915	-\$3,658,734	\$125,905	-\$2,268,964	\$97,313,122	\$983,287	\$98,296,409
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EXHIBIT 8: COMPARISON OF ACTUAL AND PROJECTED FEDERAL LOC DISBURSEMENTS FOR FY 2004*

	DISBURSEMENTS - FISCAL YEAR 2004				
	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
PROJECTED DWSIRLF TOTAL	\$0	\$0	\$4,500,000	\$3,500,000	\$8,000,000
ACTUAL DWSIRLF TOTAL	\$2,420,166	\$799,583	\$0	\$163,264	\$3,383,013

*DISBURSEMENTS ARE A SUMMATION OF FEDERAL ACH DRAWDOWNS FOR LOAN DISBURSEMENTS ONLY.

EXHIBIT 9

BALANCE SHEET

**This financial statement will be forwarded to EPA,
to be included in this Report, upon completion of
the financial audit by the Mississippi State Auditor's Office.**

EXHIBIT 10

Statement of Revenues, Expenditures and changes in Fund Balance

**This financial statement will be forwarded to EPA,
to be included in this Report, upon completion of
the financial audit by the Mississippi State Auditor's Office.**

STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND
BALANCE SHEET
JUNE 30, 2004
(WITH COMPARATIVE TOTALS FOR 2003)

ASSETS	2004	2003
Equity in internal investment pool	\$ 16,712,382	\$ 19,948,445
Receivables:		
Loans receivable	32,275,944	24,365,336
Due from other governments	34,419,239	31,324,245
Due from federal government	103,051	1,450,494
Interest receivable on investments	9,162	11,593
TOTAL ASSETS	\$ 83,519,778	\$ 77,100,113
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Warrants payable	\$ 278,508	\$ 1,540,149
Accounts payable		4,234
Due to other funds		398,642
Due to local governments	1	223,759
TOTAL LIABILITIES	278,509	2,166,784
FUND BALANCE:		
Reserved for long-term portion of loans receivable	31,121,209	23,610,193
Reserved for long-term portion of due from other governments	32,924,309	30,171,032
Reserved for encumbrances	15,000	35,000
Unreserved	19,180,751	21,117,104
TOTAL FUND BALANCE	83,241,269	74,933,329
TOTAL LIABILITIES AND FUND BALANCE	\$ 83,519,778	\$ 77,100,113

See accompanying Notes to Financial Statements.

STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2004
(WITH COMPARATIVE TOTALS FOR 2003)

	<u>2004</u>	<u>2003</u>
REVENUES:		
Interest on loans	\$ 2,300,631	\$ 1,521,530
Interest on investments	185,086	312,026
Federal programs	<u>7,278,729</u>	<u>15,853,521</u>
TOTAL REVENUES	<u>9,764,446</u>	<u>17,687,077</u>
EXPENDITURES:		
Administrative expenses	<u>1,052,071</u>	<u>1,280,602</u>
TOTAL EXPENDITURES	<u>1,052,071</u>	<u>1,280,602</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>8,712,375</u>	<u>16,406,475</u>
OTHER FINANCING SOURCES (USES):		
Transfers, net	<u>(404,435)</u>	<u>(559,211)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(404,435)</u>	<u>(559,211)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	8,307,940	15,847,264
FUND BALANCE:		
Beginning of year	<u>74,933,329</u>	<u>59,086,065</u>
End of year	<u>\$ 83,241,269</u>	<u>\$ 74,933,329</u>

See accompanying Notes to Financial Statements.

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
STATE REVOLVING FUND**

**REPORT OF ANNUAL LOAN REPAYMENTS
SEPTEMBER 30, 2004**

	0-30	30-60	60-120	OVER 120 DAYS
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
LOAN REPAYMENTS OUTSTANDING 9/30/2004	\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 12: LOAN AMOUNTS BY CREDIT RATING

*The State of Mississippi does not perform a credit rating of Drinking Water SRF loan projects at this time. We do check to see if municipalities generate enough sales tax revenue to cover the amount of estimated monthly and semi-annual repayments which will be withheld by the State Tax Commission. Also, a financial capability analysis is done on every project during the facilities planning phase. Loans are not made to systems who do not meet the State's criteria.

PROJECT NAME

PROJECTS COMPLETED THROUGH FY 2004

Communities Served	DWI- H280	* Type	Int. Rate on Loan	Award Date	Start 1st Ct	Start Last Ct	Elig End Last Ct	Final Inspect	FDL&Repay to LR	LR Exec Repay	First Repay	PPC	Final Repay	Loan Amount*
Pleasant Hill Wtr Assoc	00701	L	4.5%	06/27/97	09/22/97	09/22/97	05/04/98	05/19/98	06/30/98	07/07/99	08/27/98	05/19/99	05/01/13	\$687,366
City of Dilerville	00901	L	4.5%	08/12/97	07/26/97	N/A	01/20/98	01/28/98	03/31/98	04/24/98	06/09/98	01/28/99	06/09/18	\$659,318
ACL Water Assoc.	01001	L	4.5%	09/19/97	09/12/97	N/A	09/02/98	09/02/98	10/20/98	10/30/98	12/02/98	09/02/99	08/02/18	\$297,465
Thomasville Wtr Assoc	01401	L	4.5%	07/21/97	12/19/97	N/A	08/05/98	08/18/98	10/09/98	10/20/98	03/28/99	08/18/99	09/29/18	\$274,050
Columbus Util. Comm.	01501	L	4.5%	09/30/97	02/02/98	N/A	08/20/98	09/10/98	11/15/98	12/15/98	01/09/99	09/10/99	09/10/18	\$966,626
North Dist. One Wtr.	02201	L	4.5%	09/30/97	01/02/98	03/09/98	05/28/98	06/23/98	09/22/98	09/30/98	10/01/98	06/23/99	06/23/18	\$151,725
Culkin Wtr. Dist.	01601	L	4.0%	01/30/98	06/24/98	N/A	02/19/99	02/24/99	04/19/99	04/29/99	06/30/99	02/24/00	02/01/19	\$375,378
Double Ponds W. D.	01301	L	4.5%	09/30/97	01/05/98	N/A	08/31/98	10/16/98	01/27/99	02/10/99	03/10/99	10/16/99	10/10/18	\$593,428
E. Lowmides Wtr. Assoc.	00501	L	4.0%	05/05/98	07/13/98	N/A	03/14/99	03/31/99	06/07/99	06/11/99	09/17/99	03/31/00	03/07/19	\$920,600
City of Long Beach	00801	L	4.5%	9/90/97	02/16/98	05/04/98	01/08/99	01/29/99	05/25/99	05/26/99	08/11/99	03/24/00	04/01/19	\$900,271
City of Long Beach	00802	L	4.5%	09/30/97	02/23/98	N/A	01/13/99	02/11/99	04/12/99	04/27/99	08/11/99	02/11/00	01/01/19	\$310,659
City of Magnolia	02001	L	4.5%	09/22/97	12/15/97	N/A	03/12/99	04/06/99	07/27/99	08/17/99	10/01/99	04/06/00	04/01/19	\$1,000,000
MT. Gilead/Imp. W. A.	02101	L	4.5%	09/30/97	03/02/98	04/23/98	01/28/99	02/19/99	04/02/99	04/12/99	06/05/99	02/19/00	02/05/19	\$385,875
NE MS Reg. WSD	02901	L	4.0%	05/18/98	08/03/98	N/A	07/27/99	08/25/99	10/21/99	10/28/99	01/10/00	08/25/00	08/10/19	\$1,000,000
NE MS Reg. WSD	02902	L	4.0%	08/24/98	10/12/98	N/A	08/23/99	08/25/99	10/21/99	10/28/99	01/10/00	08/25/00	08/10/19	\$868,814
Pleasant Hill Wtr. Asso.	00702	L	4.0%	08/07/98	11/23/98	N/A	03/10/99	03/24/99	06/01/99	06/07/99	07/12/99	03/24/00	03/01/14	\$535,000
Bear Creek Wtr. Assoc.	00401	L	4.5%	08/26/97	12/26/97	03/27/98	10/05/98	10/21/98	01/27/99	02/09/99	03/08/99	10/21/99	10/10/18	\$997,500
Fannin Wtr. Assoc.	01201	L	4.5%	09/30/97	03/16/98	05/08/98	10/12/98	10/16/98	01/22/99	01/26/99	03/02/99	10/16/99	10/01/18	\$638,958
Leesburg Wtr. Assoc.	01801	L	4.5%	09/30/97	02/23/98	N/A	10/22/98	11/05/98	01/25/99	02/08/99	03/10/99	11/05/99	11/10/18	\$292,950
E. Leflore Co. W.S.D.	02801	L	4.0%	09/18/98	10/24/98	N/A	07/06/99	08/04/99	10/20/99	11/12/99	12/01/99	08/04/00	08/01/19	\$298,920
Bunker Hill W. A.	03601	L	4.0%	09/15/98	10/19/98	N/A	05/17/99	05/20/99	07/14/99	07/22/99	08/16/99	05/20/00	05/01/19	\$142,289
Ced. Grove Hamm. W A	00101	L	4.5%	09/30/97	08/18/97	01/06/98	04/01/99	04/16/99	06/21/99	07/06/99	08/31/99	04/16/00	04/01/19	\$296,179
City of Columbus	01502	L	3.0%	09/10/99	11/15/99	N/A	08/11/00	08/11/00	11/09/00	12/08/00	02/09/01	08/11/01	08/11/20	\$718,952
Jayess-Topeka-Tilton	04501	L	3.0%	09/30/99	12/13/99	N/A	07/05/00	08/04/00	11/05/00	12/05/00	01/19/01	07/05/01	10/19/20	\$324,192
City of Diberville	04001	L	3.0%	03/01/99	02/21/00	N/A	07/13/00	07/26/00	10/04/00	11/03/00	01/09/01	03/15/01	07/13/20	\$858,731
Greenfield Wtr. Assoc.	00902	L	3.0%	09/30/99	08/02/99	N/A	05/02/00	03/15/00	04/19/00	05/10/00	09/05/00	03/15/01	03/10/20	\$322,000
Langford Wtr. Assoc.	04601	L	3.0%	04/19/99	07/31/99	N/A	05/26/00	06/08/00	07/06/00	07/30/00	09/22/00	06/08/01	06/06/20	\$378,998
Town of Marion	00601	L	4.0%	09/30/98	07/30/99	N/A	07/06/00	07/07/00	09/13/00	09/18/00	12/01/00	07/07/01	07/01/20	\$620,414
City of Pascagoula	04401	L	3.0%	09/02/99	08/02/99	N/A	04/27/00	05/10/00	07/14/00	07/26/00	10/09/00	05/10/01	05/01/20	\$1,000,000
City of Pascagoula	04402	L	3.0%	09/30/99	01/04/00	N/A	04/27/00	05/10/00	07/14/00	07/26/00	10/09/00	05/10/01	05/01/20	\$1,000,000
City of Pascagoula	04403	L	3.0%	08/26/99	12/15/99	N/A	06/15/00	06/29/00	09/08/00	09/14/00	12/01/00	06/29/01	06/01/20	\$371,700
City of Purvis	04101	L	4.0%	09/30/98	05/28/99	N/A	01/08/00	01/21/00	04/41/00	05/05/00	06/01/00	12/28/00	01/10/20	\$696,995
Yokena-Left Davis	01901	L	3.0%	06/30/99	12/31/99	N/A	N/A	N/A	07/31/00	08/11/00	09/25/00	N/A	06/01/20	\$740,775
Bunker Hill W. A.**	03602	L	3.0%	05/31/00	09/05/00	09/05/00	08/08/01	08/21/01	11/20/01	12/20/01	01/03/02	08/21/02	08/01/21	\$50,972
Algoma Water Assoc.	03401	L	3.0%	09/29/00	11/15/00	N/A	07/13/01	08/13/01	10/24/01	11/06/01	12/10/01	04/13/02	08/10/21	\$991,200
Eagle Lake Wtr. Dist.	05101	L	3.0%	09/29/00	03/23/01	N/A	06/06/01	06/28/01	08/17/01	08/28/01	10/16/01	06/28/02	09/03/21	\$359,101
Mt. Gilead/Imp. W. A.	02102	L	3.0%	09/30/99	05/01/00	N/A	05/25/01	06/19/01	08/20/01	08/23/01	11/15/01	06/19/02	06/15/21	\$85,313
NE MS Reg. WSD	02903	L	3.0%	07/10/00	11/15/00	N/A	07/13/01	08/09/01	11/08/01	11/12/01	02/08/02	08/09/02	08/08/21	\$1,000,000
Tr-Lake Rural W.A	02401	L	3.0%	07/10/00	08/01/00	08/01/00	02/23/01	03/20/01	05/24/01	06/14/01	08/06/01	12/28/01	03/05/21	\$278,522
Hilldale WSD	04801	L	3.0%	07/10/00	08/01/00	08/01/00	02/23/01	03/20/01	05/24/01	06/14/01	08/06/01	12/28/01	03/05/21	\$374,365
City of Horn Lake	03301	L	3.0%	07/01/99	10/22/99	N/A	11/21/00	11/21/00	02/07/01	03/06/01	04/18/01	11/20/01	11/01/20	\$1,000,000
Hub Water Assoc.	04201	L	3.0%	09/07/01	09/09/00	N/A	10/07/00	10/24/00	01/03/01	01/19/01	03/10/01	11/06/01	10/10/20	\$327,600
Hwy. 28 Water Assoc.	03701	L	3.0%	09/30/99	02/01/00	N/A	06/29/01	07/20/01	09/07/01	09/26/01	11/10/01	07/20/02	07/10/21	\$250,000
City of Long Beach	00803	L	3.0%	12/22/99	03/20/00	N/A	02/12/01	03/13/01	06/23/01	05/28/01	08/08/01	03/13/02	03/01/21	\$306,257
North Hinds W.A.	04701	L	3.0%	07/14/00	07/01/00	07/01/00	06/12/01	07/13/01	08/20/01	08/27/01	11/08/01	07/13/02	07/13/21	\$668,070
City of Ocean Springs	03501	L	3.0%	05/01/00	07/17/00	N/A	06/12/01	02/28/01	04/19/01	05/19/01	06/11/01	02/18/02	03/01/21	\$982,067
Center Ridge W. A.	03201	L	3.0%	08/20/99	09/26/99	10/07/99	10/05/00	10/27/00	01/11/01	01/23/01	03/06/01	10/27/01	10/11/20	\$564,000
Central Rankin W.A.	07801	L	3.5%	02/15/02	03/07/02	N/A	09/03/02	09/26/02	11/15/02	12/07/02	02/10/03	09/26/03	09/10/22	\$204,500
Glendale Utility Dist.	02301	L	3.0%	09/01/01	11/21/01	02/11/02	08/27/02	09/17/02	01/08/03	02/07/03	04/08/03	09/17/03	10/10/22	\$860,675
City of Pearl	05503	L	3.0%	09/21/01	11/19/01	N/A	09/15/02	09/26/02	11/15/02	12/07/02	02/26/03	09/26/03	09/26/23	\$777,000
Town of Farmington	05801	L	3.0%	08/27/01	11/14/01	11/14/01	12/21/01	01/10/02	08/26/02	08/28/02	10/10/02	06/26/03	06/10/22	\$877,109
City of Carthage	05601	L	3.0%	09/29/00	03/05/01	N/A	12/21/01	01/10/02	04/05/02	04/09/02	07/12/02	01/10/03	01/01/22	\$554,837
Town of Gloster	05901	L	3.0%	09/29/00	06/25/01	06/25/01	11/30/01	12/20/01	02/05/02	02/14/02	05/01/02	12/20/02	12/01/21	\$282,500
Greenfield Wtr. Assoc.	04002	L	3.0%	02/07/01	03/16/01	N/A	06/25/02	07/24/02	09/04/02	09/09/02	11/10/02	07/24/03	07/10/22	\$328,125
City of Hernando	05701	L	3.0%	08/25/00	03/05/01	N/A	01/10/02	01/30/02	03/04/02	03/26/02	06/05/02	01/30/03	01/11/22	\$466,000
Hilldale WSD	04802	L	3.0%	08/20/01	09/24/01	N/A	09/24/01	05/16/02	07/17/02	07/23/02	09/03/02	04/22/03	05/10/22	\$981,870
Highway 98 East WA	05001	L	3.0%	09/29/00	09/18/00	05/11/01	10/29/01	11/26/01	03/07/02	03/12/02	04/02/02	11/26/02	11/10/21	\$913,947
NE MS Reg. WSD	02904	L	3.0%	09/29/00	04/25/01	N/A	03/25/02	04/18/02	05/24/02	06/27/02	08/02/02	04/18/03	04/10/22	\$1,500,000

PROJECT NAME

PROJECTS COMPLETED THROUGH FY 2004

Communities Served	DW- H280	Type	Int. Rate on Loan	Award Date	Start 1st Ct	Start Last Ct	Elig End Last Ct	Final Inspect	FDL&Repay to LR	LR Exec Repay	First Repay	PPC	Final Repay	Loan Amount *
City of Olive Branch	04901	L	3.0%	09/29/00	03/20/01	N/A	09/17/01	10/02/01	01/30/02	02/04/02	04/05/02	10/02/02	10/02/21	\$1,056,950
City of Olive Branch	04902	L	3.0%	09/29/00	03/20/01	N/A	11/20/01	12/11/01	02/09/02	02/25/02	06/11/02	12/11/02	12/01/21	\$1,441,184
City of Pascagoula	04404	L	3.0%	07/12/01	12/05/01	02/18/02	05/31/02	08/09/02	09/09/02	09/27/02	10/09/02	11/10/02	06/10/22	\$1,500,000
City of Pascagoula	04405	L	3.0%	07/30/01	05/04/01	11/12/01	05/31/02	06/20/02	09/10/02	09/27/02	11/10/02	06/20/03	06/10/22	\$739,200
City of Pascagoula	04406	L	3.0%	07/30/01	10/08/01	N/A	05/31/02	06/20/02	09/12/02	09/27/02	12/10/02	06/20/03	06/10/22	\$1,500,000
Soso Comm. Wtr. Sys.	06601	L	3.0%	06/22/01	10/01/01	N/A	06/27/02	07/15/02	10/11/02	10/18/02	12/10/02	07/15/03	07/10/22	\$276,231
SW Covington WA	05401	L	3.0%	09/29/00	07/28/01	N/A	04/16/02	05/09/02	06/28/02	07/16/02	08/06/02	05/09/03	04/10/22	\$345,051
Union Wtr. Assoc.	05301	L	3.0%	01/19/01	01/08/01	01/08/01	12/04/02	12/04/01	02/04/02	02/26/02	04/04/02	12/04/02	11/10/21	\$340,000
W. Jackson Co. U.D.	06101	L	3.0%	07/09/01	09/01/01	N/A	12/10/01	11/19/01	02/15/02	03/12/02	04/05/02	11/19/02	11/19/21	\$139,351
Pleasant Hill Wtr. Asso.	00703	L	3.0%	07/07/00	10/25/01	09/28/01	09/28/01	10/25/01	12/21/01	12/24/01	12/03/01	10/25/02	10/10/16	\$698,250
Clear Heights WSPD	07401	L	3.5%	08/26/02	11/04/02	12/03/02	08/22/03	09/03/03	12/03/03	12/30/03	01/03/04	09/03/04	09/03/23	\$779,647
J. P. Utility Dist.	06801	L	3.5%	07/11/02	01/02/03	01/02/03	08/05/03	08/20/03	12/18/03	12/17/03	01/05/04	08/05/04	08/05/23	\$885,288
City of West Point	07101	L	3.0%	09/28/01	11/11/02	N/A	09/03/03	09/23/03	12/17/03	12/21/03	02/15/04	09/23/04	04/18/23	\$1,500,000
Ingomar Wtr. Assoc.	07501	L	3.5%	08/13/02	10/28/02	10/28/02	07/16/03	08/05/03	11/17/03	12/17/03	01/05/04	08/05/04	08/05/23	\$949,534
ACL Water Assoc.	01002	L	3.5%	05/10/02	05/30/02	10/24/02	03/26/03	04/17/03	06/05/03	06/06/03	08/11/03	04/17/04	04/10/23	\$475,000
Adams Co. Wtr. Assoc.	06201	L	3.0%	08/30/01	03/25/02	04/08/02	03/24/03	04/15/03	05/21/03	06/04/03	07/15/03	04/15/04	07/15/23	\$950,691
Adams Co. Wtr. Assoc.	06202	L	3.0%	08/30/01	04/08/02	10/21/02	05/21/03	06/11/03	08/12/03	08/14/03	09/25/03	06/11/04	06/11/23	\$1,124,211
Bear Creek Wtr. Assoc.	00402	L	3.0%	09/28/01	02/11/02	N/A	03/24/03	04/22/03	06/05/03	07/09/03	07/11/03	04/22/04	04/01/23	\$1,468,200
Bunker Hill Wtr. Assoc.	03603	L	3.0%	09/25/01	04/15/02	N/A	11/29/02	12/18/02	02/03/03	02/10/03	04/01/03	12/18/03	12/01/22	\$280,983
Corinth Utility Comm.	06401	L	3.5%	04/03/02	09/30/02	N/A	07/27/03	08/20/03	04/08/03	10/23/03	12/01/03	08/20/04	08/01/23	\$1,500,000
Hilldale WSD	04803	L	3.5%	05/24/02	06/03/02	N/A	01/31/03	02/25/03	04/29/03	06/02/03	06/02/03	02/25/04	02/01/23	\$199,190
Hopewell Wtr. Assoc.	02501	L	3.5%	09/06/02	11/18/02	11/25/02	05/23/03	06/12/03	08/13/03	08/20/03	09/26/03	06/12/04	06/01/23	\$362,000
Improve Wtr. Assoc.	08001	L	3.0%	09/28/01	11/26/01	N/A	05/26/03	07/01/03	08/21/03	08/25/03	09/30/03	07/01/04	06/01/23	\$334,323
Leesburg Wtr. Assoc.	01802	L	3.0%	09/28/01	03/04/02	05/06/02	03/03/03	04/24/03	06/04/03	06/09/03	08/05/03	04/24/04	04/01/23	\$756,677
Liberty Hill Wtr. Assoc.	08101	L	3.5%	06/01/02	09/03/02	N/A	03/03/03	03/12/03	06/09/03	06/23/03	08/11/03	02/29/04	03/09/23	\$269,855
Town of No. Carrollton	06301	L	3.0%	09/28/01	01/18/02	01/18/02	03/13/03	03/13/03	05/09/03	06/03/03	07/07/03	03/13/04	03/01/23	\$1,368,881
New Hope Wtr. Assoc.	07601	L	3.0%	09/28/01	04/25/02	04/25/02	01/17/03	02/11/03	04/16/03	05/05/03	07/07/03	01/26/04	02/10/23	\$476,602
City of Pearl	05501	L	3.0%	08/10/01	03/04/02	03/04/02	11/30/02	12/17/02	02/11/03	02/13/03	05/13/03	12/17/03	11/28/22	\$1,500,000
City of Southaven	06701	L	3.0%	08/01/01	03/15/02	N/A	10/15/02	11/08/02	12/27/02	01/09/03	03/10/03	11/08/03	11/01/22	\$733,310
City of Southaven	06703	L	3.0%	08/01/01	03/15/02	N/A	10/15/02	11/08/02	12/27/02	01/09/03	03/10/03	11/08/03	11/01/22	\$547,074
City of Starkville	07301	L	3.0%	09/28/01	12/17/01	N/A	10/15/02	11/08/02	12/27/02	01/09/03	03/10/03	11/08/03	11/01/22	\$1,457,794
City of Starkville	05702	L	3.0%	09/28/01	02/23/02	02/23/02	09/20/02	10/08/02	12/16/02	12/20/02	02/01/03	10/09/03	09/10/22	\$755,529
City of Southaven	06702	L	3.0%	08/10/01	02/25/02	N/A	10/25/02	11/19/02	02/05/03	04/13/04	09/14/04	10/28/04	06/15/05	\$749,460
Adams Co. Wtr. Assoc.	06203	L	3.5%	09/10/02	04/30/03	N/A	06/21/04	07/07/04	08/23/04	09/14/04	10/28/04	06/15/05	07/01/24	\$1,284,569
Adams Co. Wtr. Assoc.	06204	L	4.0%	05/16/03	12/15/03	N/A	06/25/04	07/07/04	08/24/04	09/14/04	10/28/04	07/25/05	07/01/24	\$875,195
Clinton	08801	L	3.5%	09/30/02	01/27/03	10/21/03	01/28/04	02/12/04	05/20/04	06/09/04	07/06/04	02/11/05	02/01/24	\$1,429,475
Collinsville Wtr. Assoc.	06901	L	3.5%	09/30/02	04/02/03	06/15/03	03/11/04	04/06/04	07/01/04	07/01/04	08/05/04	04/06/05	06/06/24	\$1,485,603
East Oxford	08401	L	3.5%	07/25/02	10/21/02	10/21/02	01/21/04	02/11/04	04/13/04	04/28/04	06/01/04	02/11/05	06/01/24	\$660,000
Lewisburg W.A.	09101	L	3.5%	09/16/02	02/24/03	08/18/03	07/20/04	08/03/04	09/30/04	11/04/04	11/04/04	08/03/05	08/03/24	\$1,294,569
Lewisburg W.A.	09102	L	4.0%	05/30/03	01/05/04	N/A	08/01/04	08/31/04	09/30/04	10/30/04	11/03/04	08/31/05	08/31/24	\$825,305
Oak Grove	08201	L	3.5%	08/10/02	11/25/02	02/17/03	11/27/03	12/12/03	01/07/04	07/07/04	08/01/04	04/20/05	04/01/24	\$1,109,858
Ocean Springs	03502	L	3.5%	08/10/02	01/06/03	02/22/03	03/23/04	04/20/04	06/14/04	07/07/04	08/01/04	04/20/05	04/01/24	\$1,493,100
Southaven	06704	L	4.0%	05/30/03	01/06/04	N/A	06/30/04	07/13/04	08/24/04	09/13/04	11/01/04	07/13/05	11/01/24	\$1,459,983
Starkville	07302	L	3.5%	06/27/02	12/18/02	12/18/02	06/10/04	06/10/04	09/03/04	01/08/04	01/12/04	10/29/04	10/01/23	\$968,096
Bear Creek Wtr. Assoc.	00403	L	3.5%	08/15/02	11/16/02	N/A	10/10/03	10/29/03	12/23/03	12/13/03	02/10/04	10/07/04	02/10/24	\$860,017
Horn Lake	03302	L	3.5%	08/15/02	10/21/02	04/15/03	09/14/04	04/19/04	05/12/04	05/24/04	08/12/04	N/A	04/01/24	\$267,981
Highway 28 Wtr. Assoc.	03702	L	4.0%	05/09/03	08/18/03	N/A	04/14/04	04/19/04	05/12/04	12/16/03	02/20/04	11/08/04	02/20/24	\$1,478,730
Nesbit Wtr. Assoc.	06001	L	3.5%	07/15/02	10/28/02	03/06/03	10/02/03	10/20/03	12/11/03	02/03/04	04/13/04	10/03/04	10/01/23	\$325,994
Pitayune	06501	L	3.5%	05/14/02	01/07/03	N/A	09/03/03	10/03/03	01/05/04	02/03/04	04/13/04	10/03/04	10/01/23	\$955,062
Maggee's Creek WA	08701	L	3.5%	09/16/02	11/04/02	02/10/03	12/11/03	01/07/04	02/18/04	03/04/04	05/01/04	01/07/05	06/11/04	\$81,385,530
TOTAL														

*This is the initial loan amount
 **No construction was ever performed on this project.

EXHIBIT 14: STATE OF MISSISSIPPI DRINKING WATER SRF CASH FLOWS (DOES NOT INCLUDE FEDERAL CAP GRANT FUNDS)

YEAR	SRF PROJECT ACCOUNT		TOTAL STATE MATCH	INTEREST INCOME		PENALTY INCOME		AGGREGATE LOAN REPAYMENTS		INCREASE IN SRF BALANCE		LOAN DISBURSEMENTS FROM STATE MATCH		NET SRF FUND CHANGE	SRF PROJECT ACCOUNT	
	BEGINNING BALANCE	ENDING BALANCE		INCOME	INCOME	INCOME	INCOME	LOAN REPAYMENTS	LOAN REPAYMENTS	BALANCE	BALANCE	FROM STATE MATCH	FROM STATE MATCH		BEGINNING BALANCE	ENDING BALANCE
1997		\$0.00	\$10,000,000.00		\$0.00		\$0.00		\$0.00	\$10,000,000.00			\$441,669.13	\$9,558,330.87	\$9,558,330.87	
1998	\$9,558,330.87		\$0.00	\$541,667.99	\$0.00		\$27,707.52	\$569,375.51	\$1,395,095.44	-\$825,719.93	\$8,732,610.94				\$8,732,610.94	
1999	\$8,732,610.94		\$0.00	\$593,954.24	\$0.00		\$425,449.76	\$1,019,404.00	\$1,100,712.75	-\$81,308.75	\$8,651,302.19				\$8,651,302.19	
2000	\$8,651,302.19		\$0.00	\$807,674.90	\$0.00		\$1,037,720.05	\$1,845,394.95	\$1,464,657.66	\$380,737.29	\$9,032,039.48				\$9,032,039.48	
2001	\$9,032,039.48		\$5,000,000.00	\$782,160.61	\$0.00		\$1,620,835.87	\$7,402,996.48	\$1,850,714.05	\$5,552,282.43	\$14,584,321.91				\$14,584,321.91	
2002	\$14,584,321.91		\$0.00	\$450,124.77	\$0.00		\$3,856,537.65	\$4,306,662.42	\$3,001,363.85	\$1,305,298.57	\$15,889,620.48				\$15,889,620.48	
2003	\$15,889,620.48		\$0.00	\$258,187.64	\$0.00		\$3,097,323.99	\$3,355,511.63	\$3,531,837.20	-\$176,325.57	\$15,713,294.91				\$15,713,294.91	
2004	\$15,713,294.91		\$0.00	\$173,422.00	0		\$5,228,781.00	\$5,402,203.00	\$6,919,320.00	-\$1,517,117.00	\$14,196,177.91				\$14,196,177.91	

Exhibit 15

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
- Loan Number DWI-H280020-03								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
ACL1W - Loan Number DWI-H280010-01								Final Allowable Loan Amount		\$284,148.00
1)	10/13/1997	10/13/1997	10/16/1997	10/24/1997	3	11/03/1997	21	14,165.00	14,165.00	269,983.00
2)	10/13/1997	10/13/1997	10/16/1997	11/06/1997	3	11/10/1997	28	22,390.00	36,555.00	247,593.00
3)	10/13/1997	10/13/1997	10/16/1997	11/06/1997	3	11/10/1997	28	4,800.00	41,355.00	242,793.00
4)	12/02/1997	12/02/1997	12/02/1997	12/11/1997	0	12/17/1997	15	50,899.00	92,254.00	191,894.00
5)	12/29/1997	12/29/1907	12/30/1997	01/06/1998	1	01/14/1998	16	96,183.00	188,437.00	95,711.00
6)	04/30/1998	04/30/1998	05/01/1998	05/11/1998	1	05/14/1998	14	32,268.00	220,705.00	63,443.00
7)	06/03/1998	06/03/1998	06/03/1998	06/11/1998	0	06/16/1998	13	16,400.00	237,105.00	47,043.00
8)	08/10/1998	08/10/1998	08/10/1998	08/25/1998	0	08/28/1998	18	22,643.00	259,748.00	24,400.00
9)	09/02/1998	09/04/1998	10/12/1998	11/05/1998	40	11/10/1998	69	24,400.00	284,148.00	0.00
Final Loan Amount Including Accrued Interest										\$286,750.00
ACL2W - Loan Number DWI-H280010-02								Final Allowable Loan Amount		\$475,000.00
1)	05/16/2002	05/16/2002	05/16/2002	05/20/2002	0	05/23/2002	7	22,619.00	22,619.00	452,381.00
2)	05/16/2002	05/16/2002	05/16/2002	05/20/2002	0	05/30/2002	14	40,148.00	62,767.00	412,233.00
3)	05/23/2002	05/23/2002	05/23/2002	05/28/2002	0	06/04/2002	12	40,148.00	102,915.00	372,085.00
4)	08/02/2002	08/02/2002	08/02/2002	08/05/2002	0	08/14/2002	12	141,875.00	244,790.00	230,210.00
5)	09/05/2002	09/05/2002	09/06/2002	09/09/2002	1	09/25/2002	20	64,800.00	309,590.00	165,410.00
6)	11/21/2002	11/21/2002	11/21/2002	11/22/2002	0	12/06/2002	15	70,980.69	380,570.69	94,429.31
7)	12/06/2002	12/06/2002	12/06/2002	12/11/2002	0	12/19/2002	13	22,121.70	402,692.39	72,307.61
8)	01/10/2003	01/10/2003	01/10/2003	01/13/2003	0	01/23/2003	13	9,066.80	411,759.19	63,240.81
9)	02/10/2003	02/10/2003	02/10/2003	02/11/2003	0	02/19/2003	9	18,340.03	430,099.22	44,900.78
10)	05/05/2003	05/05/2003	05/22/2003	05/27/2003	17	06/05/2003	31	44,900.78	475,000.00	0.00
Final Loan Amount Including Accrued Interest										\$480,977.00
ADAMS1SD - Loan Number DWI-H280062-01								Final Allowable Loan Amount		\$645,623.00
1)	09/24/2001	09/24/2001	09/25/2001	09/26/2001	1	10/03/2001	9	45,271.00	45,271.00	600,352.00
2)	09/24/2001	09/24/2001	09/25/2001	09/26/2001	1	10/04/2001	10	31,039.00	76,310.00	569,313.00
3)	05/13/2002	05/13/2002	05/14/2002	05/14/2002	1	05/23/2002	10	72,704.88	149,014.88	496,608.12
4)	06/17/2002	06/17/2002	06/17/2002	06/20/2002	0	07/01/2002	14	46,527.00	195,541.88	450,081.12
5)	07/12/2002	07/12/2002	07/12/2002	07/16/2002	0	07/25/2002	13	34,058.30	229,600.18	416,022.82
6)	08/19/2002	08/19/2002	08/20/2002	08/21/2002	1	08/30/2002	11	32,705.10	262,305.28	383,317.72
7)	09/13/2002	09/13/2002	09/16/2002	09/19/2002	3	09/27/2002	14	108,209.32	370,514.60	275,108.40
8)	10/08/2002	10/08/2002	10/10/2002	10/15/2002	2	10/17/2002	9	19,190.97	389,705.57	255,917.43
9)	10/16/2002	10/16/2002	10/31/2002	11/05/2002	15	11/18/2002	33	22,523.90	412,229.47	233,393.53
10)	11/07/2002	11/07/2002	11/12/2002	11/13/2002	5	11/22/2002	15	113,037.93	525,267.40	120,355.60
11)	12/09/2002	12/10/2002	12/10/2002	12/11/2002	1	12/19/2002	10	48,258.00	573,525.40	72,097.60
12)	01/03/2003	01/03/2003	01/06/2003	01/07/2003	3	01/15/2003	12	19,035.00	592,560.40	53,062.60
13)	03/05/2003	03/05/2003	03/06/2003	03/07/2003	1	03/12/2003	7	15,410.25	607,970.65	37,652.35
14)	03/21/2003	03/21/2003	05/30/2003	05/30/2003	70	06/10/2003	81	37,652.75	645,623.40	-0.40
Final Loan Amount Including Accrued Interest										\$649,854.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
ADAMS2SD - Loan Number DWI-H280062-02								Final Allowable Loan Amount		\$786,019.00
1)	09/24/2001	09/24/2001	09/25/2001	09/26/2001	1	10/03/2001	9	53,534.00	53,534.00	732,485.00
2)	09/24/2001	09/24/2001	09/25/2001	09/26/2001	1	10/04/2001	10	36,752.50	90,286.50	695,732.50
3)	06/17/2002	06/17/2002	06/17/2002	06/20/2002	0	07/01/2002	14	9,438.50	99,725.00	686,294.00
4)	09/13/2002	09/13/2002	09/20/2002	09/23/2002	7	09/27/2002	14	31,497.50	131,222.50	654,796.50
5)	10/08/2002	10/08/2002	10/10/2002	10/15/2002	2	10/17/2002	9	50,395.07	181,617.57	604,401.43
6)	12/09/2002	12/10/2002	12/10/2002	12/11/2002	1	12/19/2002	10	228,528.26	410,145.83	375,873.17
7)	01/15/2003	01/15/2003	01/17/2003	01/21/2003	2	01/30/2003	15	51,936.90	462,082.73	323,936.27
8)	02/18/2003	02/18/2003	02/21/2003	02/24/2003	3	02/27/2003	9	105,268.87	567,351.60	218,667.40
9)	03/17/2003	03/17/2003	03/18/2003	03/19/2003	1	04/03/2003	17	29,657.12	597,008.72	189,010.28
10)	04/30/2003	04/30/2003	05/05/2003	05/07/2003	5	05/14/2003	14	83,076.24	680,084.96	105,934.04
11)	07/26/2003	07/16/2003	08/04/2003	08/05/2003	9	08/14/2003	19	105,933.75	786,018.71	0.29
Final Loan Amount Including Accrued Interest										\$794,981.00
ADAMS3SD - Loan Number DWI-H280062-03								Final Allowable Loan Amount		\$781,110.00
1)	09/17/2002	09/17/2002	09/17/2002	09/19/2002	0	09/24/2002	7	36,454.00	36,454.00	744,656.00
2)	09/17/2002	09/17/2002	09/17/2002	09/19/2002	0	09/27/2002	10	20,265.00	56,719.00	724,391.00
3)	06/02/2003	06/02/2003	06/03/2003	06/04/2003	1	06/10/2003	8	69,562.50	126,281.50	654,828.50
4)	08/27/2003	08/27/2003	08/28/2003	09/02/2003	1	09/12/2003	16	18,335.50	144,617.00	636,493.00
5)	09/24/2003	09/24/2003	09/24/2003	09/26/2003	0	10/07/2003	13	45,855.00	190,472.00	590,638.00
6)	10/27/2003	10/27/2003	10/28/2003	10/30/2003	1	11/14/2003	18	123,075.00	313,547.00	467,563.00
7)	11/26/2003	11/26/2003	11/26/2003	12/02/2003	0	12/11/2003	15	31,722.50	345,269.50	435,840.50
8)	01/08/2004	01/08/2004	01/09/2004	01/13/2004	1	01/21/2004	13	35,582.05	380,851.55	400,258.45
9)	01/30/2004	01/30/2004	02/02/2004	02/05/2004	3	02/12/2004	13	25,729.50	406,581.05	374,528.95
10)	04/05/2004	04/05/2004	04/06/2004	04/13/2004	1	04/16/2004	11	168,732.00	575,313.05	205,796.95
11)	05/06/2004	05/06/2004	05/07/2004	05/10/2004	1	05/14/2004	8	77,657.85	652,970.90	128,139.10
12)	06/07/2004	06/07/2004	06/10/2004	06/16/2004	3	06/25/2004	18	10,075.00	663,045.90	118,064.10
13)	06/30/2004	06/30/2004	07/01/2004	07/07/2004	1	07/21/2004	21	114,684.10	777,730.00	3,380.00
14)	07/21/2004	07/23/2004	08/05/2004	08/24/2004	15	09/21/2004	62	3,380.00	781,110.00	0.00
Final Loan Amount Including Accrued Interest										\$792,873.00
ADAMS4D - Loan Number DWI-H280062-04								Final Allowable Loan Amount		\$494,091.00
1)	06/17/2003	06/17/2003	06/18/2003	06/25/2003	1	06/27/2003	10	35,689.00	35,689.00	458,402.00
2)	06/17/2003	06/17/2003	06/18/2003	06/25/2003	1	07/02/2003	15	20,393.50	56,082.50	438,008.50
3)	02/09/2004	02/09/2004	02/11/2004	02/11/2004	2	02/23/2004	14	117,872.41	173,954.91	320,136.09
4)	03/08/2004	03/08/2004	03/10/2004	03/15/2004	2	03/25/2004	17	69,620.15	243,575.06	250,515.94
5)	04/12/2004	04/13/2004	04/13/2004	04/15/2004	1	04/30/2004	18	84,366.90	327,941.96	166,149.04
6)	05/10/2004	05/10/2004	05/11/2004	05/13/2004	1	05/25/2004	15	90,186.98	418,128.94	75,962.06
7)	06/30/2004	06/30/2004	07/01/2004	07/07/2004	1	07/21/2004	21	75,092.62	493,221.56	869.44
8)	07/21/2004	07/23/2004	08/09/2004	08/24/2004	19	09/20/2004	61	869.85	494,091.41	-0.41
Final Loan Amount Including Accrued Interest										\$500,508.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
AGOM1SDW - Loan Number DWI-H280034-01								Final Allowable Loan Amount		\$744,192.00
1)	06/29/2000	06/30/2000	06/30/2000	07/05/2000	1	07/11/2000	12	47,200.00	47,200.00	696,992.00
2)	06/29/2000	06/30/2000	06/30/2000	07/10/2000	1	07/13/2000	14	29,500.00	76,700.00	667,492.00
3)	10/19/2000	10/19/2000	10/20/2000	10/26/2000	1	10/31/2000	12	167,112.00	243,812.00	500,380.00
4)	11/15/2000	11/15/2000	11/15/2000	11/27/2000	0	11/29/2000	14	22,275.00	266,087.00	478,105.00
5)	01/08/2001	01/08/2001	01/17/2001	01/26/2001	9	01/30/2001	22	30,353.20	296,440.20	447,751.80
6)	02/15/2001	02/15/2001	02/16/2001	02/22/2001	1	02/26/2001	11	233,652.24	530,092.44	214,099.56
7)	02/15/2001	02/15/2001	02/16/2001	02/22/2001	1	02/26/2001	11	23,221.80	553,314.24	190,877.76
8)	03/21/2001	03/21/2001	03/22/2001	03/23/2001	1	03/29/2001	8	81,778.29	635,092.53	109,099.47
9)	09/20/2001	09/20/2001	09/21/2001	09/24/2001	1	10/04/2001	14	10,300.00	645,392.53	98,799.47
10)	09/20/2001	09/20/2001	11/28/2001	11/29/2001	69	12/13/2001	84	30,130.97	675,523.50	68,668.50
11)	09/20/2001	09/20/2001	12/12/2001	12/12/2001	83	12/28/2001	99	25,093.00	700,616.50	43,575.50
12)	09/20/2001	09/20/2001	12/28/2001	01/02/2002	99	01/11/2002	113	42,508.50	743,125.00	1,067.00
13)	09/28/2001	09/28/2001	12/28/2001	01/02/2002	91	01/11/2002	105	1,067.00	744,192.00	0.00
Final Loan Amount Including Accrued Interest										\$764,166.00
BEAR1WSD - Loan Number DWI-H280004-01								Final Allowable Loan Amount		\$891,767.00
1)	09/08/1997	09/08/1997	09/08/1997	09/12/1997	0	09/26/1997	18	47,500.00	47,500.00	844,267.00
2)	09/08/1997	09/08/1997	09/08/1997	09/19/1997	0	09/26/1997	18	33,301.50	80,801.50	810,965.50
3)	12/29/1997	12/29/1997	12/29/1997	01/06/1998	0	01/14/1998	16	33,301.50	114,103.00	777,664.00
4)	05/07/1998	05/07/1998	05/07/1998	05/14/1998	0	05/20/1998	13	162,655.85	276,758.85	615,008.15
5)	05/07/1998	05/07/1998	05/07/1998	05/14/1998	0	05/20/1998	13	28,332.00	305,090.85	586,676.15
6)	07/03/1998	07/03/1998	07/07/1998	07/23/1998	4	07/30/1998	27	34,020.00	339,110.85	552,656.15
7)	07/24/1998	07/24/1998	09/04/1998	09/24/1998	42	09/30/1998	68	79,329.60	418,440.45	473,326.55
8)	08/10/1998	08/10/1998	09/04/1998	09/24/1998	25	09/30/1998	51	122,164.56	540,605.01	351,161.99
9)	10/02/1998	10/02/1998	10/09/1998	10/19/1998	7	10/22/1998	20	199,803.99	740,409.00	151,358.00
10)	10/07/1998	10/07/1998	10/07/1998	10/19/1998	0	10/22/1998	15	76,500.00	816,909.00	74,858.00
11)	11/16/1998	11/16/1998	01/26/1999	02/02/1999	71	02/05/1999	81	74,858.08	891,767.08	-0.08
Final Loan Amount Including Accrued Interest										\$901,561.00
BEAR2WD - Loan Number DWI-H280004-02								Final Allowable Loan Amount		\$903,990.00
1)	10/12/2001	10/12/2001	10/12/2001	10/15/2001	0	10/17/2001	5	69,914.00	69,914.00	834,076.00
2)	10/12/2001	10/12/2001	10/12/2001	10/15/2001	0	10/23/2001	11	45,106.00	115,020.00	788,970.00
3)	02/28/2002	02/28/2002	02/28/2002	03/04/2002	0	03/20/2002	20	28,464.69	143,484.69	760,505.31
4)	04/05/2002	04/05/2002	04/05/2002	04/08/2002	0	04/18/2002	13	60,368.90	203,853.59	700,136.41
5)	05/09/2002	05/09/2002	05/09/2002	05/10/2002	0	05/16/2002	7	23,872.50	227,726.09	676,263.91
6)	07/16/2002	07/16/2002	07/18/2002	07/24/2002	2	08/14/2002	29	64,804.86	292,530.95	611,459.05
7)	08/14/2002	08/14/2002	08/15/2002	08/20/2002	1	08/29/2002	15	117,743.79	410,274.74	493,715.26
8)	09/13/2002	09/13/2002	09/13/2002	09/19/2002	0	09/27/2002	14	58,553.89	468,828.63	435,161.37
9)	10/07/2002	10/07/2002	10/07/2002	10/04/2002	0	10/15/2002	8	65,719.40	534,548.03	369,441.97
10)	11/08/2002	11/08/2002	11/08/2002	11/13/2002	0	11/22/2002	14	60,035.90	594,583.93	309,406.07
11)	12/09/2002	12/10/2002	12/10/2002	12/11/2002	1	12/19/2002	10	62,791.39	657,375.32	246,614.68
12)	01/13/2003	01/13/2003	01/13/2003	01/15/2003	0	01/23/2003	10	78,859.45	736,234.77	167,755.23
13)	04/22/2003	04/22/2003	06/05/2003	06/12/2003	44	06/25/2003	64	167,755.08	903,989.85	0.15

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
Final Loan Amount Including Accrued Interest										\$916,873.00
BEAR3WD - Loan Number DWI-H280004-03								Final Allowable Loan Amount		\$799,229.00
1)	07/16/2002	07/16/2002	07/18/2002	07/24/2002	2	08/07/2002	22	46,100.00	46,100.00	753,129.00
2)	07/16/2002	07/16/2002	07/18/2002	07/24/2002	2	08/14/2002	29	30,836.00	76,936.00	722,293.00
3)	11/08/2002	11/08/2002	11/08/2002	11/13/2002	0	11/22/2002	14	28,112.00	105,048.00	694,181.00
4)	02/10/2003	02/10/2003	02/11/2003	02/12/2003	1	02/21/2003	11	94,740.96	199,788.96	599,440.04
5)	03/18/2003	03/18/2003	03/18/2003	03/19/2003	0	04/03/2003	16	152,495.05	352,284.01	446,944.99
6)	05/12/2003	05/12/2003	05/13/2003	05/20/2003	1	05/23/2003	11	50,875.00	403,159.01	396,069.99
7)	07/14/2003	07/14/2003	07/14/2003	07/28/2003	0	08/14/2003	31	78,771.50	481,930.51	317,298.49
8)	08/13/2003	08/13/2003	08/13/2003	08/15/2003	0	09/03/2003	21	152,090.00	634,020.51	165,208.49
9)	10/06/2003	10/06/2003	10/06/2003	10/14/2003	0	10/22/2003	16	119,620.91	753,641.42	45,587.58
10)	11/26/2003	11/26/2003	12/09/2003	12/10/2003	13	12/23/2003	27	45,587.51	799,228.93	0.07
Final Loan Amount Including Accrued Interest										\$808,454.00
BEAR4WD - Loan Number DWI-H280004-04								Current Loan Amount		\$1,500,000.00
1)	09/16/2003	09/16/2003	09/16/2003	09/18/2003	0	09/24/2003	8	71,429.00	71,429.00	1,428,571.00
2)	09/16/2003	09/16/2003	09/16/2003	09/18/2003	0	09/30/2003	14	53,900.00	125,329.00	1,374,671.00
BEAR5WS - Loan Number DWI-H280004-05								Current Loan Amount		\$1,310,000.00
1)	//	//	//	//	0	//	0	0.00	0.00	1,310,000.00
BEAR6W - Loan Number DWI-H280004-06								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
BEARS7SD - Loan Number DWI-H280004-07								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
BEARS8SD - Loan Number DWI-H280004-08								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
BRAND1WD - Loan Number DWI-H280031-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
BUNK1TWR - Loan Number DWI-H280036-01								Final Allowable Loan Amount		\$141,150.00
1)	10/06/1998	10/06/1998	10/06/1998	10/12/1998	0	11/12/1998	37	6,776.00	6,776.00	134,374.00
2)	10/06/1998	10/06/1998	10/06/1998	10/12/1998	0	11/12/1998	37	5,646.50	12,422.50	128,727.50
3)	11/02/1998	11/02/1998	11/03/1998	11/18/1998	1	11/23/1998	21	31,074.50	43,497.00	97,653.00
4)	01/19/1999	01/19/1999	01/21/1999	01/25/1999	2	01/28/1999	9	55,698.00	99,195.00	41,955.00
5)	03/01/1999	03/01/1999	03/02/1999	03/04/1999	1	03/15/1999	14	21,645.00	120,840.00	20,310.00
6)	06/14/1999	06/14/1999	07/16/1999	07/20/1999	32	07/29/1999	45	20,310.00	141,150.00	0.00
Final Loan Amount Including Accrued Interest										\$141,530.00
BUNK2TWR - Loan Number DWI-H280036-02								Final Allowable Loan Amount		\$5,649.00
1)	10/29/1999	10/29/1999	10/29/1999	11/01/1999	0	11/05/1999	7	1,908.00	1,908.00	3,741.00
2)	10/29/1999	10/29/1999	10/29/1999	11/05/1999	0	11/10/1999	12	2,232.50	4,140.50	1,508.50

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Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
BUNK2TWR - Loan Number DWI-H280036-02								Final Allowable Loan Amount		\$5,649.00
3)	06/23/2000	06/23/2000	07/24/2000	08/01/2000	31	08/11/2000	49	1,508.50	5,649.00	0.00
Final Loan Amount Including Accrued Interest										\$5,649.00
BUNK3TWR - Loan Number DWI-H280036-03								Final Allowable Loan Amount		\$340,512.00
1)	10/12/2001	10/12/2001	10/12/2001	10/16/2001	0	10/19/2001	7	13,380.00	13,380.00	327,132.00
2)	10/12/2001	10/12/2001	10/12/2001	10/16/2001	0	10/25/2001	13	10,951.50	24,331.50	316,180.50
3)	05/23/2002	05/23/2002	05/23/2002	05/28/2002	0	06/04/2002	12	42,295.50	66,627.00	273,885.00
4)	06/10/2002	06/10/2002	06/11/2002	06/12/2002	1	06/21/2002	11	31,480.00	98,107.00	242,405.00
5)	09/11/2002	09/11/2002	09/11/2002	09/13/2002	0	09/25/2002	14	61,747.00	159,854.00	180,658.00
6)	09/11/2002	09/11/2002	09/11/2002	09/13/2002	0	09/25/2002	14	62,898.26	222,752.26	117,759.74
7)	10/10/2002	10/10/2002	10/10/2002	10/15/2002	0	10/17/2002	7	15,750.57	238,502.83	102,009.17
8)	11/14/2002	11/14/2002	11/15/2002	11/19/2002	1	12/02/2002	18	51,265.65	289,768.48	50,743.52
9)	12/13/2002	12/13/2002	01/10/2003	01/23/2003	28	01/30/2003	48	20,660.52	310,429.00	30,083.00
10)	01/09/2003	01/09/2003	01/10/2003	01/23/2003	1	01/30/2003	21	30,083.00	340,512.00	0.00
Final Loan Amount Including Accrued Interest										\$343,726.00
CANBRG1W - Loan Number DWI-H280027-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
CARTH1S - Loan Number DWI-H280056-01								Final Allowable Loan Amount		\$594,187.00
1)	10/09/2000	10/09/2000	10/09/2000	10/10/2000	0	10/12/2000	3	27,849.00	27,849.00	566,338.00
2)	10/09/2000	10/09/2000	10/09/2000	10/13/2000	0	10/18/2000	9	18,337.50	46,186.50	548,000.50
3)	05/18/2001	05/18/2001	05/18/2001	05/22/2001	0	06/05/2001	18	118,800.00	164,986.50	429,200.50
4)	07/26/2001	07/26/2001	07/26/2001	08/03/2001	0	08/15/2001	20	234,360.00	399,346.50	194,840.50
5)	08/09/2001	08/09/2001	08/09/2001	08/13/2001	0	08/22/2001	13	44,640.00	443,986.50	150,200.50
6)	02/06/2002	02/06/2002	04/05/2002	04/05/2002	58	04/18/2002	71	150,200.00	594,186.50	0.50
Final Loan Amount Including Accrued Interest										\$601,524.00
CGHWA1WS - Loan Number DWI-H280001-01								Final Allowable Loan Amount		\$288,812.00
1)	10/06/1997	10/06/1997	10/08/1997	10/24/1997	2	11/03/1997	28	14,104.00	14,104.00	274,708.00
2)	10/06/1997	10/06/1997	10/08/1997	11/03/1997	2	11/03/1997	28	11,283.00	25,387.00	263,425.00
3)	10/15/1997	10/15/1997	10/16/1997	11/03/1997	1	11/03/1997	19	60,957.75	86,344.75	202,467.25
4)	05/20/1998	05/20/1998	05/20/1998	05/26/1998	0	05/29/1998	9	53,952.84	140,297.59	148,514.41
5)	06/25/1998	06/25/1998	06/25/1998	07/08/1998	0	07/16/1998	21	62,096.40	202,393.99	86,418.01
6)	07/02/1998	07/02/1998	07/02/1998	07/08/1998	0	07/16/1998	14	12,383.28	214,777.27	74,034.73
7)	09/08/1998	09/08/1998	09/09/1998	09/24/1998	1	09/30/1998	22	19,350.39	234,127.66	54,684.34
8)	05/25/1999	05/25/1999	06/23/1999	07/08/1999	29	07/16/1999	52	54,684.49	288,812.15	-0.15
Final Loan Amount Including Accrued Interest										\$299,181.00
CLINT1WD - Loan Number DWI-H280088-01								Final Allowable Loan Amount		\$1,128,754.00
1)	10/23/2002	10/23/2002	10/23/2002	10/25/2002	0	10/29/2002	6	68,070.00	68,070.00	1,060,684.00
2)	10/23/2002	10/23/2002	10/23/2002	10/25/2002	0	11/05/2002	13	51,700.00	119,770.00	1,008,984.00
3)	03/20/2003	03/20/2003	03/31/2003	03/31/2003	11	04/09/2003	20	156,490.80	276,260.80	852,493.20
4)	04/14/2003	04/14/2003	05/07/2003	05/08/2003	23	05/14/2003	30	85,335.32	361,596.12	767,157.88

DWSIRLF Loan Disbursement Record

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CLINT1WD - Loan Number DWI-H280088-01								Final Allowable Loan Amount	\$1,128,754.00	
5)	07/07/2003	07/07/2003	07/16/2003	07/29/2003	9	08/14/2003	38	527,653.81	889,249.93	239,504.07
6)	08/13/2003	08/13/2003	08/15/2003	08/28/2003	2	09/12/2003	30	16,875.00	906,124.93	222,629.07
7)	09/08/2003	09/08/2003	09/10/2003	09/17/2003	2	09/23/2003	15	65,592.25	971,717.18	157,036.82
8)	10/29/2003	10/29/2003	10/30/2003	11/03/2003	1	11/14/2003	16	49,328.35	1,021,045.53	107,708.47
9)	01/15/2004	01/15/2004	01/15/2004	01/21/2004	0	01/29/2004	14	24,366.40	1,045,411.93	83,342.07
10)	01/15/2004	01/15/2004	01/15/2004	01/21/2004	0	01/29/2004	14	10,329.95	1,055,741.88	73,012.12
11)	02/26/2004	02/26/2004	03/01/2004	03/02/2004	4	03/09/2004	12	67,429.00	1,123,170.88	5,583.12
12)	03/16/2004	03/16/2004	03/24/2004	04/01/2004	8	04/09/2004	24	5,583.00	1,128,753.88	0.12
Final Loan Amount Including Accrued Interest								\$1,154,177.00		
CLINT2S - Loan Number DWI-H280088-02								Current Loan Amount	\$0.00	
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
CLMBS1D - Loan Number DWI-H280015-01								Final Allowable Loan Amount	\$536,850.00	
1)	11/20/1997	11/20/1997	11/20/1997	12/08/1997	0	12/11/1997	21	47,458.00	47,458.00	489,392.00
2)	11/20/1997	11/20/1997	11/20/1997	12/08/1997	0	12/08/1997	18	30,600.00	78,058.00	458,792.00
3)	04/06/1998	04/06/1998	04/06/1998	04/20/1998	0	04/22/1998	16	280,594.51	358,652.51	178,197.49
4)	04/22/1998	04/22/1998	04/23/1998	05/11/1998	1	05/14/1998	22	99,922.73	458,575.24	78,274.76
5)	05/26/1998	05/26/1998	05/26/1998	06/11/1998	0	06/16/1998	21	21,381.45	479,956.69	56,893.31
6)	10/07/1998	10/07/1998	12/10/1998	12/23/1998	64	12/31/1998	85	56,893.12	536,849.81	0.19
Final Loan Amount Including Accrued Interest								\$540,100.00		
CLMBS2D - Loan Number DWI-H280015-02								Final Allowable Loan Amount	\$724,732.00	
1)	09/30/1999	09/30/1999	10/05/1999	10/07/1999	5	10/08/1999	8	34,236.00	34,236.00	690,496.00
2)	09/30/1999	09/30/1999	10/05/1999	10/07/1999	5	10/14/1999	14	24,905.50	59,141.50	665,590.50
3)	02/23/2000	02/23/2000	02/25/2000	03/03/2000	2	03/08/2000	14	146,587.85	205,729.35	519,002.65
4)	04/25/2000	04/25/2000	04/26/2000	05/04/2000	1	05/08/2000	13	89,275.35	295,004.70	429,727.30
5)	05/30/2000	05/30/2000	05/30/2000	06/02/2000	0	06/13/2000	14	59,392.34	354,397.04	370,334.96
6)	06/21/2000	06/21/2000	06/22/2000	08/02/2000	1	08/11/2000	51	97,522.02	451,919.06	272,812.94
7)	07/26/2000	07/26/2000	08/01/2000	08/02/2000	6	08/11/2000	16	178,907.81	630,826.87	93,905.13
8)	08/23/2000	08/23/2000	08/25/2000	08/31/2000	2	09/13/2000	21	32,046.44	662,873.31	61,858.69
9)	09/12/2000	09/12/2000	01/10/2001	02/01/2001	120	02/06/2001	147	61,858.68	724,731.99	0.01
Final Loan Amount Including Accrued Interest								\$733,359.00		
CLNSVLE1WSTD - Loan Number DWI-H280069-01								Final Allowable Loan Amount	\$1,500,000.00	
1)	10/07/2002	10/07/2002	10/07/2002	10/08/2002	0	10/10/2002	3	71,219.00	71,219.00	1,428,781.00
2)	10/07/2002	10/07/2002	10/07/2002	10/08/2002	0	10/15/2002	8	38,036.50	109,255.50	1,390,744.50
3)	05/08/2003	05/08/2003	05/15/2003	05/20/2003	7	05/23/2003	15	38,036.50	147,292.00	1,352,708.00
4)	06/02/2003	06/02/2003	06/02/2003	06/03/2003	0	06/10/2003	8	52,724.09	200,016.09	1,299,983.91
5)	07/09/2003	07/09/2003	07/09/2003	07/10/2003	0	07/11/2003	2	95,942.73	295,958.82	1,204,041.18
6)	08/05/2003	08/05/2003	08/06/2003	08/12/2003	1	08/20/2003	15	221,072.98	517,031.80	982,968.20
7)	09/12/2003	09/12/2003	09/12/2003	09/17/2003	0	09/23/2003	11	169,372.58	686,404.38	813,595.62
8)	10/14/2003	10/14/2003	10/14/2003	10/15/2003	0	10/22/2003	8	91,813.45	778,217.83	721,782.17

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CLNSVLE1WSTD - Loan Number DWI-H280069-01								Final Allowable Loan Amount	\$1,500,000.00	
9)	11/14/2003	11/14/2003	11/17/2003	11/20/2003	3	12/05/2003	21	279,768.64	1,057,986.47	442,013.53
10)	12/15/2003	12/15/2003	12/16/2003	12/18/2003	1	12/29/2003	14	248,953.47	1,306,939.94	193,060.06
11)	01/16/2004	01/16/2004	01/16/2004	01/21/2004	0	01/29/2004	13	67,925.00	1,374,864.94	125,135.06
12)	02/12/2004	02/12/2004	02/13/2004	02/17/2004	1	03/03/2004	20	92,509.70	1,467,374.64	32,625.36
13)	03/18/2004	03/18/2004	03/18/2004	03/19/2004	0	03/30/2004	12	13,885.70	1,481,260.34	18,739.66
14)	05/06/2004	05/06/2004	06/09/2004	06/18/2004	34	06/30/2004	55	18,739.66	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest								\$1,530,000.00		
CLRY1WSD - Loan Number DWI-H280074-01								Final Allowable Loan Amount	\$761,063.00	
1)	09/16/2002	09/16/2002	09/16/2002	09/19/2002	0	09/24/2002	8	37,126.00	37,126.00	723,937.00
2)	12/18/2002	12/18/2002	12/20/2002	12/31/2002	2	01/08/2003	21	51,247.50	88,373.50	672,689.50
3)	01/21/2003	01/22/2003	01/24/2003	01/27/2003	3	01/31/2003	10	167,853.52	256,227.02	504,835.98
4)	02/19/2003	02/19/2003	02/20/2003	02/24/2003	1	02/27/2003	8	206,570.88	462,797.90	298,265.10
5)	03/18/2003	03/18/2003	03/18/2003	03/19/2003	0	04/03/2003	16	27,533.00	490,330.90	270,732.10
6)	04/16/2003	04/16/2003	04/16/2003	04/21/2003	0	05/05/2003	19	33,952.50	524,283.40	236,779.60
7)	05/15/2003	05/15/2003	05/16/2003	05/21/2003	1	05/29/2003	14	31,576.13	555,859.53	205,203.47
8)	06/17/2003	06/17/2003	06/17/2003	06/25/2003	0	07/02/2003	15	75,139.57	630,999.10	130,063.90
9)	08/28/2003	08/28/2003	09/05/2003	09/09/2003	8	09/12/2003	15	4,559.43	635,558.53	125,504.47
10)	09/16/2003	09/16/2003	10/07/2003	10/14/2003	21	10/22/2003	36	8,135.94	643,694.47	117,368.53
11)	09/29/2003	09/29/2003	10/07/2003	10/14/2003	8	10/22/2003	23	84,248.82	727,943.29	33,119.71
12)	09/29/2003	09/29/2003	10/27/2003	10/28/2003	28	11/14/2003	46	33,119.95	761,063.24	-0.24
Final Loan Amount Including Accrued Interest								\$780,212.00		
CNRANK1D - Loan Number DWI-H280078-01								Final Allowable Loan Amount	\$180,603.00	
1)	02/26/2002	02/28/2002	02/28/2002	03/04/2002	2	03/12/2002	14	9,738.00	9,738.00	170,865.00
2)	02/26/2002	02/28/2002	02/28/2002	03/04/2002	2	03/20/2002	22	9,250.00	18,988.00	161,615.00
3)	02/26/2002	02/28/2002	02/28/2002	03/04/2002	2	03/20/2002	22	9,250.00	28,238.00	152,365.00
4)	05/10/2002	05/10/2002	05/10/2002	05/10/2002	0	05/16/2002	6	29,241.00	57,479.00	123,124.00
5)	06/17/2002	06/17/2002	06/17/2002	06/20/2002	0	07/01/2002	14	14,059.80	71,538.80	109,064.20
6)	07/10/2002	07/10/2002	07/10/2002	07/12/2002	0	07/25/2002	15	49,284.12	120,822.92	59,780.08
7)	08/14/2002	08/14/2002	08/14/2002	08/15/2002	0	08/26/2002	12	23,170.68	143,993.60	36,609.40
8)	10/07/2002	10/07/2002	11/07/2002	11/12/2002	31	11/18/2002	42	36,609.40	180,603.00	0.00
Final Loan Amount Including Accrued Interest								\$183,227.00		
CORIN1D - Loan Number DWI-H280064-01								Final Allowable Loan Amount	\$1,500,000.00	
1)	04/25/2002	04/25/2002	04/25/2002	04/25/2002	0	04/29/2002	4	71,429.00	71,429.00	1,428,571.00
2)	04/25/2002	04/25/2002	04/25/2002	04/25/2002	0	05/15/2002	20	49,518.00	120,947.00	1,379,053.00
3)	10/07/2002	10/07/2002	10/08/2002	10/15/2002	1	10/17/2002	10	178,651.00	299,598.00	1,200,402.00
4)	10/30/2002	10/30/2002	10/30/2002	11/01/2002	0	11/13/2002	14	69,842.00	369,440.00	1,130,560.00
5)	12/06/2002	12/06/2002	12/06/2002	12/11/2002	0	12/19/2002	13	229,731.00	599,171.00	900,829.00
6)	01/10/2003	01/10/2003	01/10/2003	01/13/2003	0	01/23/2003	13	103,634.00	702,805.00	797,195.00
7)	02/06/2003	02/06/2003	02/07/2003	02/11/2003	1	02/19/2003	13	124,035.00	826,840.00	673,160.00
8)	03/03/2003	03/03/2003	03/03/2003	03/04/2003	0	03/12/2003	9	178,229.00	1,005,069.00	494,931.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
CORIN1D - Loan Number DWI-H280064-01								Final Allowable Loan Amount	\$1,500,000.00	
9)	04/09/2003	04/09/2003	04/09/2003	04/10/2003	0	04/15/2003	6	106,184.00	1,111,253.00	388,747.00
10)	05/01/2003	05/01/2003	05/01/2003	05/28/2003	0	06/05/2003	35	220,641.00	1,331,894.00	168,106.00
11)	06/02/2003	06/02/2003	06/02/2003	06/03/2003	0	06/10/2003	8	101,607.00	1,433,501.00	66,499.00
12)	09/19/2003	09/19/2003	10/06/2003	10/14/2003	17	10/22/2003	33	66,499.00	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest								\$1,523,057.00		
CORIN2SD - Loan Number DWI-H280064-02								Current Loan Amount	\$1,383,297.00	
1)	10/28/2004	10/28/2004	10/28/2004	11/03/2004	0	11/21/2004	24	65,871.00	65,871.00	1,317,426.00
2)	10/28/2004	10/28/2004	10/28/2004	/ /	0	/ /	0	45,899.50	111,770.50	1,271,526.50
CORIN3D - Loan Number DWI-H280064-03								Current Loan Amount	\$1,500,000.00	
1)	10/28/2004	10/28/2004	10/28/2004	11/03/2004	0	11/22/2004	25	71,429.00	71,429.00	1,428,571.00
CRIDG1WD - Loan Number DWI-H280032-01								Final Allowable Loan Amount	\$537,132.00	
1)	08/26/1999	08/26/1999	08/26/1999	09/07/1999	0	09/23/1999	28	26,857.00	26,857.00	510,275.00
2)	08/26/1999	08/26/1999	08/26/1999	09/07/1999	0	09/28/1999	33	16,250.00	43,107.00	494,025.00
3)	09/16/1999	09/16/1999	09/16/1999	09/22/1999	0	09/28/1999	12	16,250.00	59,357.00	477,775.00
4)	12/10/1999	12/10/1999	12/13/1999	12/22/1999	3	12/30/1999	20	57,933.00	117,290.00	419,842.00
5)	04/21/2000	04/21/2000	04/25/2000	05/04/2000	4	05/08/2000	17	111,908.88	229,198.88	307,933.12
6)	06/08/2000	06/08/2000	06/09/2000	06/13/2000	1	06/26/2000	18	114,593.50	343,792.38	193,339.62
7)	07/10/2000	07/10/2000	07/10/2000	07/19/2000	0	07/26/2000	16	17,023.50	360,815.88	176,316.12
8)	08/14/2000	08/14/2000	08/14/2000	08/17/2000	0	08/30/2000	16	11,349.00	372,164.88	164,967.12
9)	09/01/2000	09/01/2000	09/01/2000	09/18/2000	0	09/20/2000	19	60,570.00	432,734.88	104,397.12
10)	10/11/2000	10/11/2000	10/11/2000	10/16/2000	0	10/18/2000	7	25,147.80	457,882.68	79,249.32
11)	11/21/2000	11/22/2000	01/04/2001	01/04/2001	44	01/11/2001	51	79,249.52	537,132.20	-0.20
Final Loan Amount Including Accrued Interest								\$542,023.00		
CULKIN1T - Loan Number DWI-H280016-01								Final Allowable Loan Amount	\$820,518.00	
1)	02/05/1998	02/05/1998	02/05/1998	02/18/1998	0	02/25/1998	20	17,875.00	17,875.00	802,643.00
2)	02/05/1998	02/05/1998	02/05/1998	02/19/1998	0	02/26/1998	21	23,600.00	41,475.00	779,043.00
3)	07/15/1998	07/15/1998	07/16/1998	07/28/1998	1	08/07/1998	23	80,048.63	121,523.63	698,994.37
4)	08/12/1998	08/12/1998	08/12/1998	08/25/1998	0	08/28/1998	16	93,423.60	214,947.23	605,570.77
5)	09/08/1998	09/08/1998	09/08/1998	09/24/1998	0	09/30/1998	22	140,846.69	355,793.92	464,724.08
6)	10/26/1998	10/26/1998	10/26/1998	11/05/1998	0	11/10/1998	15	198,875.54	554,669.46	265,848.54
7)	11/12/1998	11/12/1998	11/12/1998	12/03/1998	0	12/08/1998	26	265,847.83	820,517.29	0.71
8)	03/24/1999	03/24/1999	04/20/1999	04/20/1999	27	04/20/1999	27	0.00	820,517.29	0.71
Final Loan Amount Including Accrued Interest								\$825,878.00		
DIBER1D - Loan Number DWI-H280009-01								Final Allowable Loan Amount	\$581,029.00	
1)	09/02/1997	09/02/1997	09/02/1997	09/08/1997	0	09/16/1997	14	31,396.00	31,396.00	549,633.00
2)	09/02/1997	09/02/1997	09/02/1997	09/11/1997	0	09/16/1997	14	47,796.00	79,192.00	501,837.00
3)	09/08/1997	09/08/1997	09/08/1997	09/19/1997	0	09/26/1997	18	188,752.13	267,944.13	313,084.87
4)	10/07/1997	10/07/1997	10/08/1997	10/17/1997	1	10/23/1997	16	107,197.16	375,141.29	205,887.71
5)	11/03/1997	11/03/1997	11/03/1997	11/10/1997	0	11/13/1997	10	124,918.74	500,060.03	80,968.97

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
DIBER1D - Loan Number DWI-H280009-01								Final Allowable Loan Amount		\$581,029.00
6)	12/12/1997	12/12/1997	12/18/1997	12/24/1997	6	12/31/1997	19	68,268.68	568,328.71	12,700.29
7)	03/04/1998	03/04/1998	03/24/1998	05/14/1998	20	05/20/1998	77	12,700.47	581,029.18	-0.18
Final Loan Amount Including Accrued Interest										\$583,090.00
DIBER2D - Loan Number DWI-H280009-02								Final Allowable Loan Amount		\$419,146.00
1)	01/31/2000	01/31/2000	01/31/2000	02/02/2000	0	02/07/2000	7	40,892.00	40,892.00	378,254.00
2)	01/31/2000	01/31/2000	01/31/2000	02/07/2000	0	02/10/2000	10	29,222.00	70,114.00	349,032.00
3)	04/14/2000	04/14/2000	04/14/2000	04/18/2000	0	04/26/2000	12	125,521.20	195,635.20	223,510.80
4)	06/26/2000	06/26/2000	06/26/2000	06/30/2000	0	07/12/2000	16	81,240.69	276,875.89	142,270.11
5)	08/23/2000	08/23/2000	09/15/2000	10/03/2000	23	10/06/2000	44	142,270.35	419,146.24	-0.24
Final Loan Amount Including Accrued Interest										\$420,920.00
DIXIE1SD - Loan Number DWI-H280085-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
DPWA1TSD - Loan Number DWI-H280013-01								Final Allowable Loan Amount		\$670,394.00
1)	10/07/1997	10/07/1997	10/09/1997	10/24/1997	2	11/03/1997	27	28,258.00	28,258.00	642,136.00
2)	10/07/1997	10/07/1997	10/09/1997	11/10/1997	2	11/14/1997	38	20,000.00	48,258.00	622,136.00
3)	02/04/1998	02/04/1998	02/05/1998	02/16/1998	1	02/20/1998	16	28,439.92	76,697.92	593,696.08
4)	03/12/1998	03/12/1998	03/12/1998	03/20/1998	0	03/25/1998	13	83,154.27	159,852.19	510,541.81
5)	04/15/1998	04/15/1998	04/15/1998	04/24/1998	0	05/01/1998	16	83,105.53	242,957.72	427,436.28
6)	05/18/1998	05/18/1998	05/18/1998	05/22/1998	0	05/29/1998	11	48,608.36	291,566.08	378,827.92
7)	06/22/1998	06/22/1998	06/22/1998	07/07/1998	0	07/10/1998	18	228,442.26	520,008.34	150,385.66
8)	08/14/1998	08/14/1998	08/14/1998	08/25/1998	0	08/28/1998	14	1,963.78	521,972.12	148,421.88
9)	09/16/1998	09/16/1998	09/16/1998	10/01/1998	0	10/06/1998	20	66,003.12	587,975.24	82,418.76
10)	11/13/1998	11/13/1998	02/01/1999	02/10/1999	80	02/12/1999	91	82,418.76	670,394.00	0.00
Final Loan Amount Including Accrued Interest										\$682,338.00
EAGL1WTS - Loan Number DWI-H280051-01								Final Allowable Loan Amount		\$336,786.00
1)	10/18/2000	10/18/2000	10/20/2000	10/24/2000	2	10/25/2000	7	17,100.00	17,100.00	319,686.00
2)	10/18/2000	10/18/2000	10/20/2000	10/25/2000	2	10/27/2000	9	26,002.00	43,102.00	293,684.00
3)	02/16/2001	02/16/2001	02/16/2001	02/22/2001	0	02/26/2001	10	8,460.00	51,562.00	285,224.00
4)	04/27/2001	04/27/2001	04/27/2001	05/01/2001	0	05/08/2001	11	10,996.20	62,558.20	274,227.80
5)	06/06/2001	06/06/2001	06/07/2001	06/11/2001	1	06/15/2001	9	199,113.60	261,671.80	75,114.20
6)	07/11/2001	07/11/2001	07/13/2001	07/16/2001	2	07/24/2001	13	30,586.20	292,258.00	44,528.00
7)	08/22/2001	08/24/2001	08/24/2001	08/28/2001	2	09/05/2001	14	43,483.00	335,741.00	1,045.00
8)	09/21/2001	09/21/2001	09/26/2001	11/01/2001	5	11/09/2001	49	1,045.00	336,786.00	0.00
Final Loan Amount Including Accrued Interest										\$339,869.00
EASTA1SR - Loan Number DWI-H280026-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00

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EASTOXFORD1WSD - Loan Number DWI-H280084-01								Final Allowable Loan Amount		\$617,627.00
1)	08/20/2002	08/20/2002	08/20/2002	08/21/2002	0	08/27/2002	7	31,428.00	31,428.00	586,199.00
2)	08/20/2002	08/20/2002	08/20/2002	08/21/2002	0	09/05/2002	16	21,099.50	52,527.50	565,099.50
3)	11/04/2002	11/04/2002	11/12/2002	11/13/2002	8	11/22/2002	18	48,917.50	101,445.00	516,182.00
4)	12/04/2002	12/04/2002	12/06/2002	12/11/2002	2	12/19/2002	15	25,686.90	127,131.90	490,495.10
5)	01/06/2003	01/06/2003	01/06/2003	01/07/2003	0	01/15/2003	9	108,100.50	235,232.40	382,394.60
6)	02/04/2003	02/04/2003	02/05/2003	02/05/2003	1	02/11/2003	7	24,947.50	260,179.90	357,447.10
7)	03/11/2003	03/11/2003	03/17/2003	03/19/2003	6	04/03/2003	23	31,145.10	291,325.00	326,302.00
8)	04/03/2003	04/03/2003	04/04/2003	04/08/2003	1	04/14/2003	11	30,001.95	321,326.95	296,300.05
9)	06/05/2003	06/05/2003	06/17/2003	06/25/2003	12	07/02/2003	27	25,164.00	346,490.95	271,136.05
10)	08/25/2003	08/26/2003	08/28/2003	09/02/2003	3	09/12/2003	18	83,879.15	430,370.10	187,256.90
11)	10/07/2003	10/07/2003	10/07/2003	10/14/2003	0	10/22/2003	15	34,960.50	465,330.60	152,296.40
12)	11/03/2003	11/03/2003	11/03/2003	11/05/2003	0	11/14/2003	11	21,850.00	487,180.60	130,446.40
13)	01/09/2004	01/09/2004	01/12/2004	01/13/2004	3	01/21/2004	12	66,725.55	553,906.15	63,720.85
14)	03/15/2004	03/15/2004	03/16/2004	04/01/2004	1	04/09/2004	25	63,721.06	617,627.21	-0.21
Final Loan Amount Including Accrued Interest										\$632,546.00
ELCWSD1D - Loan Number DWI-H280028-01								Final Allowable Loan Amount		\$296,572.00
1)	10/19/1998	10/19/1998	10/19/1998	10/29/1998	0	11/12/1998	24	14,234.00	14,234.00	282,338.00
2)	10/19/1998	10/19/1998	10/19/1998	11/05/1998	0	11/10/1998	22	21,800.00	36,034.00	260,538.00
3)	12/16/1998	12/16/1998	12/16/1998	01/04/1999	0	01/08/1999	23	5,936.63	41,970.63	254,601.37
4)	02/04/1999	02/04/1999	02/04/1999	02/15/1999	0	02/18/1999	14	70,429.45	112,400.08	184,171.92
5)	02/16/1999	02/16/1999	02/16/1999	02/22/1999	0	02/25/1999	9	48,760.35	161,160.43	135,411.57
6)	03/18/1999	03/18/1999	03/18/1999	03/22/1999	0	03/29/1999	11	75,391.22	236,551.65	60,020.35
7)	09/02/1999	09/03/1999	10/14/1999	10/25/1999	42	10/28/1999	56	60,020.06	296,571.71	0.29
Final Loan Amount Including Accrued Interest										\$301,555.00
ELWA1D - Loan Number DWI-H280005-01								Final Allowable Loan Amount		\$876,570.00
1)	05/20/1998	05/20/1998	05/20/1998	06/08/1998	0	06/10/1998	21	43,838.00	43,838.00	832,732.00
2)	05/20/1998	05/20/1998	05/20/1998	06/08/1998	0	06/10/1998	21	23,429.00	67,267.00	809,303.00
3)	07/02/1998	07/02/1998	07/10/1998	07/23/1998	8	07/31/1998	29	40,871.00	108,138.00	768,432.00
4)	09/08/1998	09/08/1998	09/08/1998	09/24/1998	0	09/30/1998	22	190,120.70	298,258.70	578,311.30
5)	10/12/1998	10/12/1998	10/12/1998	11/05/1998	0	11/10/1998	29	111,856.89	410,115.59	466,454.41
6)	11/16/1998	11/17/1998	11/19/1998	12/11/1998	3	12/16/1998	30	83,505.73	493,621.32	382,948.68
7)	12/14/1998	12/14/1998	12/22/1998	01/12/1999	8	01/19/1999	36	126,554.48	620,175.80	256,394.20
8)	01/25/1999	01/25/1999	01/27/1999	02/02/1999	2	02/05/1999	11	69,182.25	689,358.05	187,211.95
9)	04/29/1999	04/30/1999	06/09/1999	06/24/1999	41	06/29/1999	61	187,212.10	876,570.15	-0.15
Final Loan Amount Including Accrued Interest										\$887,981.00
FANNI1WD - Loan Number DWI-H280012-01								Final Allowable Loan Amount		\$592,792.00
1)	10/08/1997	10/08/1997	10/14/1997	10/24/1997	6	11/03/1997	26	30,427.00	30,427.00	562,365.00
2)	10/08/1997	10/08/1997	10/14/1997	11/06/1997	6	11/10/1997	33	21,060.00	51,487.00	541,305.00
3)	04/07/1998	04/07/1998	04/08/1998	04/23/1998	1	05/01/1998	24	53,141.00	104,628.00	488,164.00
4)	05/07/1998	05/07/1998	05/07/1998	05/14/1998	0	05/20/1998	13	87,462.00	192,090.00	400,702.00

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FANNI1WD - Loan Number DWI-H280012-01								Final Allowable Loan Amount		\$592,792.00
5)	05/28/1998	05/28/1998	06/03/1998	06/11/1998	6	06/16/1998	19	41,728.00	233,818.00	358,974.00
6)	06/12/1998	06/12/1998	06/15/1998	06/22/1998	3	06/30/1998	18	89,749.80	323,567.80	269,224.20
7)	07/20/1998	07/21/1998	07/22/1998	07/28/1998	2	08/05/1998	16	99,593.96	423,161.76	169,630.24
8)	08/10/1998	08/10/1998	08/10/1998	08/25/1998	0	08/28/1998	18	50,155.69	473,317.45	119,474.55
9)	10/21/1998	10/21/1998	10/28/1998	11/05/1998	7	11/10/1998	20	67,018.00	540,335.45	52,456.55
10)	11/13/1998	11/16/1998	01/22/1999	02/02/1999	70	02/05/1999	84	52,456.25	592,791.70	0.30
Final Loan Amount Including Accrued Interest										\$601,471.00
FARMWA1S - Loan Number DWI-H280058-01								Final Allowable Loan Amount		\$843,739.00
1)	10/02/2001	10/02/2001	10/04/2001	10/05/2001	2	10/10/2001	8	41,767.00	41,767.00	801,972.00
2)	10/02/2001	10/02/2001	10/04/2001	10/05/2001	2	10/17/2001	15	19,343.00	61,110.00	782,629.00
3)	12/18/2001	12/18/2001	12/18/2001	12/21/2001	0	01/08/2002	21	285,944.23	347,054.23	496,684.77
4)	01/29/2002	01/29/2002	01/29/2002	01/30/2002	0	02/12/2002	14	113,642.75	460,696.98	383,042.02
5)	02/20/2002	02/20/2002	02/21/2002	02/22/2002	1	03/11/2002	19	17,118.53	477,815.51	365,923.49
6)	03/15/2002	03/15/2002	03/15/2002	03/20/2002	0	03/27/2002	12	66,827.46	544,642.97	299,096.03
7)	04/09/2002	04/09/2002	04/09/2002	04/11/2002	0	04/24/2002	15	188,063.62	732,706.59	111,032.41
8)	05/20/2002	05/20/2002	05/21/2002	05/22/2002	1	05/30/2002	10	4,750.00	737,456.59	106,282.41
9)	06/25/2002	06/25/2002	08/01/2002	08/05/2002	37	08/22/2002	58	70,278.74	807,735.33	36,003.67
10)	08/02/2002	08/02/2002	08/21/2002	08/27/2002	19	09/06/2002	35	36,003.67	843,739.00	0.00
Final Loan Amount Including Accrued Interest										\$852,467.00
FISHER SD - Loan Number DWI-H280083-02								Current Loan Amount		\$1,424,220.00
1)	07/02/2004	07/02/2004	07/07/2004	07/19/2004	5	08/03/2004	32	39,220.00	39,220.00	1,385,000.00
2)	07/02/2004	07/02/2004	07/07/2004	07/19/2004	5	08/03/2004	32	26,800.00	66,020.00	1,358,200.00
3)	10/25/2004	10/25/2004	10/25/2004	10/27/2004	0	11/22/2004	28	28,600.00	94,620.00	1,329,600.00
FISHER WT - Loan Number DWI-H280083-01								Current Loan Amount		\$1,500,000.00
1)	07/11/2003	07/11/2003	07/14/2003	07/29/2003	3	08/14/2003	34	71,430.00	71,430.00	1,428,570.00
2)	07/11/2003	07/11/2003	07/14/2003	08/05/2003	3	08/14/2003	34	45,050.00	116,480.00	1,383,520.00
3)	07/16/2004	07/16/2004	07/16/2004	07/21/2004	0	08/03/2004	18	109,785.25	226,265.25	1,273,734.75
4)	09/09/2004	09/09/2004	09/10/2004	09/15/2004	1	09/28/2004	19	78,820.91	305,086.16	1,194,913.84
5)	10/25/2004	10/25/2004	10/25/2004	10/27/2004	0	11/10/2004	16	77,163.75	382,249.91	1,117,750.09
6)	11/24/2004	11/24/2004	11/29/2004	On Hold	5	/ /	0	177,491.84	559,741.75	940,258.25
7)	12/28/2004	12/28/2004	12/29/2004	/ /	1	/ /	0	27,990.50	587,732.25	912,267.75
8)	02/04/2005	02/04/2005	02/07/2005	/ /	3	/ /	0	7,936.25	595,668.50	904,331.50
FLORA1D - Loan Number DWI-H280100-01								Current Loan Amount		\$0.00
1)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	0.00	0.00
GLEN1WDS - Loan Number DWI-H280023-01								Final Allowable Loan Amount		\$834,570.00
1)	09/20/2001	09/20/2001	09/20/2001	09/21/2001	0	09/27/2001	7	40,985.00	40,985.00	793,585.00
2)	09/20/2001	09/20/2001	09/20/2001	09/21/2001	0	10/03/2001	13	24,390.00	65,375.00	769,195.00
3)	12/17/2001	12/17/2001	12/28/2001	01/02/2002	11	01/11/2002	25	20,654.00	86,029.00	748,541.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
GLEN1WDS - Loan Number DWI-H280023-01								Final Allowable Loan Amount	\$834,570.00	
4)	01/10/2002	01/10/2002	01/10/2002	01/14/2002	0	01/28/2002	18	97,393.00	183,422.00	651,148.00
5)	03/20/2002	03/20/2002	03/20/2002	03/26/2002	0	03/28/2002	8	103,639.00	287,061.00	547,509.00
6)	04/30/2002	04/30/2002	04/30/2002	05/02/2002	0	05/10/2002	10	227,574.00	514,635.00	319,935.00
7)	05/13/2002	05/13/2002	05/14/2002	05/14/2002	1	05/23/2002	10	92,102.00	606,737.00	227,833.00
8)	06/14/2002	06/14/2002	06/14/2002	06/20/2002	0	07/01/2002	17	30,962.00	637,699.00	196,871.00
9)	07/24/2002	07/24/2002	07/25/2002	07/24/2002	1	08/14/2002	21	55,440.00	693,139.00	141,431.00
10)	08/12/2002	08/12/2002	08/12/2002	08/14/2002	0	08/26/2002	14	21,426.00	714,565.00	120,005.00
11)	07/03/2002	07/03/2002	10/02/2002	10/03/2002	91	10/10/2002	99	9,747.00	724,312.00	110,258.00
12)	10/11/2002	10/11/2002	11/13/2002	11/19/2002	33	11/26/2002	46	108,758.00	833,070.00	1,500.00
13)	01/21/2003	01/21/2003	01/21/2003	01/22/2003	0	01/30/2003	9	1,500.00	834,570.00	0.00
Final Loan Amount Including Accrued Interest								\$845,653.00		
GLOST1R - Loan Number DWI-H280059-01								Final Allowable Loan Amount	\$243,854.00	
1)	10/20/2000	10/20/2000	10/23/2000	10/26/2000	3	11/02/2000	13	12,500.00	12,500.00	231,354.00
2)	10/20/2000	10/20/2000	10/23/2000	10/26/2000	3	11/07/2000	18	10,000.00	22,500.00	221,354.00
3)	07/09/2001	07/09/2001	07/10/2001	07/10/2001	1	07/18/2001	9	8,026.00	30,526.00	213,328.00
4)	07/09/2001	07/09/2001	07/10/2001	07/18/2001	1	07/27/2001	18	6,044.67	36,570.67	207,283.33
5)	08/09/2001	08/10/2001	08/10/2001	08/13/2001	1	08/22/2001	13	38,707.94	75,278.61	168,575.39
6)	09/17/2001	09/17/2001	09/18/2001	09/19/2001	1	09/28/2001	11	20,002.00	95,280.61	148,573.39
7)	10/10/2001	10/10/2001	10/11/2001	10/12/2001	1	10/23/2001	13	38,004.69	133,285.30	110,568.70
8)	10/19/2001	10/19/2001	10/19/2001	10/22/2001	0	10/30/2001	11	49,879.24	183,164.54	60,689.46
9)	12/04/2001	12/04/2001	12/06/2001	12/11/2001	2	12/28/2001	24	39,256.85	222,421.39	21,432.61
10)	12/06/2001	12/06/2001	01/28/2002	01/30/2002	53	02/12/2002	68	21,432.61	243,854.00	0.00
Final Loan Amount Including Accrued Interest								\$247,034.00		
GLOST2W - Loan Number DWI-H280059-02								Final Allowable Loan Amount	\$218,860.00	
1)	09/06/2001	09/06/2001	09/06/2001	09/11/2001	0	09/12/2001	6	15,625.00	15,625.00	203,235.00
2)	09/06/2001	09/06/2001	09/06/2001	09/11/2001	0	09/19/2001	13	12,500.00	28,125.00	190,735.00
3)	01/22/2002	01/22/2002	01/22/2002	01/25/2002	0	02/08/2002	17	26,895.51	55,020.51	163,839.49
4)	02/05/2002	02/05/2002	02/05/2002	02/06/2002	0	02/13/2002	8	82,530.53	137,551.04	81,308.96
5)	04/02/2002	04/02/2002	04/05/2002	04/08/2002	3	04/18/2002	16	9,393.30	146,944.34	71,915.66
6)	05/29/2002	05/30/2002	05/31/2002	06/03/2002	2	06/11/2002	13	4,025.70	150,970.04	67,889.96
7)	07/17/2002	07/17/2002	07/18/2002	07/24/2002	1	08/14/2002	28	46,250.62	197,220.66	21,639.34
8)	08/06/2002	08/06/2002	08/20/2002	08/21/2002	14	08/30/2002	24	21,639.52	218,860.18	-0.18
Final Loan Amount Including Accrued Interest								\$220,550.00		
GNADA1W - Loan Number DWI-H280039-01								Current Loan Amount	\$0.00	
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
GREENF1S - Loan Number DWI-H280040-01								Final Allowable Loan Amount	\$274,783.00	
1)	03/05/1999	03/05/1999	03/05/1999	03/16/1999	0	03/25/1999	20	15,333.00	15,333.00	259,450.00
2)	03/05/1999	03/05/1999	03/05/1999	03/16/1999	0	03/25/1999	20	12,562.50	27,895.50	246,887.50
3)	05/13/1999	05/14/1999	05/14/1999	05/18/1999	1	05/21/1999	8	10,107.50	38,003.00	236,780.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
GREENF1S - Loan Number DWI-H280040-01								Final Allowable Loan Amount		\$274,783.00
4)	07/30/1999	07/30/1999	08/03/1999	08/05/1999	4	08/31/1999	32	23,850.00	61,853.00	212,930.00
5)	10/27/1999	10/27/1999	10/28/1999	11/01/1999	1	11/05/1999	9	110,480.00	172,333.00	102,450.00
6)	12/01/1999	12/01/1999	12/01/1999	12/08/1999	0	12/14/1999	13	38,955.00	211,288.00	63,495.00
7)	01/06/2000	01/06/2000	01/06/2000	01/07/2000	0	01/12/2000	6	29,880.00	241,168.00	33,615.00
8)	01/21/2000	01/21/2000	01/21/2000	02/07/2000	0	02/10/2000	20	19,960.00	261,128.00	13,655.00
9)	03/15/2000	03/15/2000	04/17/2000	04/18/2000	33	04/26/2000	42	13,655.00	274,783.00	0.00
Final Loan Amount Including Accrued Interest										\$275,397.00
GREENF2W - Loan Number DWI-H280040-02								Final Allowable Loan Amount		\$461,113.00
1)	02/27/2001	02/27/2001	02/27/2001	03/02/2001	0	03/02/2001	3	22,190.00	22,190.00	438,923.00
2)	02/27/2001	02/27/2001	02/27/2001	03/02/2001	0	03/07/2001	8	17,900.00	40,090.00	421,023.00
3)	03/19/2001	03/19/2001	03/20/2001	03/23/2001	1	03/29/2001	10	17,900.00	57,990.00	403,123.00
4)	05/01/2001	05/01/2001	05/01/2001	05/02/2001	0	05/08/2001	7	131,625.00	189,615.00	271,498.00
5)	06/04/2001	06/04/2001	06/04/2001	06/12/2001	0	06/18/2001	14	93,500.00	283,115.00	177,998.00
6)	10/10/2001	10/10/2001	10/10/2001	10/12/2001	0	10/23/2001	13	49,550.00	332,665.00	128,448.00
7)	12/13/2001	12/14/2001	12/18/2001	12/21/2001	5	01/08/2002	26	75,258.00	407,923.00	53,190.00
8)	02/01/2002	02/01/2002	02/15/2002	02/20/2002	14	02/28/2002	27	53,190.00	461,113.00	0.00
Final Loan Amount Including Accrued Interest										\$466,745.00
GREENF3W - Loan Number DWI-H280040-03								Current Loan Amount		\$0.00
1)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	0.00	0.00
HATLY1WTD - Loan Number DWI-H280070-01								Current Loan Amount		\$1,150,000.00
1)	02/09/2004	02/09/2004	02/09/2004	02/10/2004	0	02/12/2004	3	54,762.00	54,762.00	1,095,238.00
2)	02/09/2004	02/09/2004	02/09/2004	02/10/2004	0	03/04/2004	24	39,780.00	94,542.00	1,055,458.00
HERNAN1S - Loan Number DWI-H280057-01								Final Allowable Loan Amount		\$746,094.00
1)	10/16/2000	10/17/2000	10/17/2000	10/18/2000	1	10/23/2000	7	42,470.00	42,470.00	703,624.00
2)	10/16/2000	10/17/2000	10/17/2000	10/23/2000	1	10/25/2000	9	30,825.00	73,295.00	672,799.00
3)	05/25/2001	05/25/2001	05/25/2001	05/29/2001	0	06/05/2001	11	158,601.53	231,896.53	514,197.47
4)	07/16/2001	07/16/2001	07/17/2001	07/18/2001	1	07/27/2001	11	172,696.55	404,593.08	341,500.92
5)	09/12/2001	09/12/2001	09/12/2001	09/18/2001	0	09/22/2001	10	215,199.26	619,792.34	126,301.66
6)	10/11/2001	10/11/2001	10/12/2001	10/15/2001	1	10/23/2001	12	19,602.96	639,395.30	106,698.70
7)	10/30/2001	10/30/2001	12/10/2001	12/28/2001	41	01/11/2002	73	106,699.14	746,094.44	-0.44
Final Loan Amount Including Accrued Interest										\$752,086.00
HERNAN2D - Loan Number DWI-H280057-02								Final Allowable Loan Amount		\$385,887.00
1)	10/11/2001	10/11/2001	10/12/2001	10/15/2001	1	10/17/2001	6	26,051.00	26,051.00	359,836.00
2)	10/11/2001	10/11/2001	10/12/2001	10/15/2001	1	10/23/2001	12	18,908.00	44,959.00	340,928.00
3)	05/07/2002	05/08/2002	05/08/2002	05/08/2002	1	05/15/2002	8	104,388.23	149,347.23	236,539.77
4)	07/08/2002	07/08/2002	07/08/2002	07/09/2002	0	07/23/2002	15	69,644.52	218,991.75	166,895.25
5)	09/09/2002	09/09/2002	09/09/2002	09/13/2002	0	09/25/2002	16	154,643.90	373,635.65	12,251.35
6)	11/14/2002	11/14/2002	11/25/2002	12/02/2002	11	12/06/2002	22	12,251.35	385,887.00	0.00
Final Loan Amount Including Accrued Interest										\$391,232.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
HERNAN3ID - Loan Number DWI-H280057-03								Current Loan Amount		\$666,034.00
1)	08/25/2004	08/25/2004	08/26/2004	08/30/2004	1	09/21/2004	27	31,716.00	31,716.00	634,318.00
2)	08/25/2004	08/25/2004	08/26/2004	08/30/2004	1	09/21/2004	27	18,500.00	50,216.00	615,818.00
HILLWD1W - Loan Number DWI-H280048-01								Final Allowable Loan Amount		\$368,503.00
1)	08/14/2000	08/14/2000	08/16/2000	08/16/2000	2	08/28/2000	14	17,827.00	17,827.00	350,676.00
2)	08/14/2000	08/14/2000	08/16/2000	08/16/2000	2	08/30/2000	16	30,212.00	48,039.00	320,464.00
3)	10/10/2000	10/10/2000	10/12/2000	10/16/2000	2	10/18/2000	8	43,884.00	91,923.00	276,580.00
4)	11/02/2000	11/02/2000	11/03/2000	11/09/2000	1	11/15/2000	13	78,009.00	169,932.00	198,571.00
5)	12/22/2000	12/22/2000	12/27/2000	12/28/2000	5	01/11/2001	20	73,215.00	243,147.00	125,356.00
6)	01/24/2001	01/24/2001	01/29/2001	02/01/2001	5	02/06/2001	13	11,110.00	254,257.00	114,246.00
7)	02/26/2001	02/26/2001	03/08/2001	03/19/2001	10	03/21/2001	23	9,113.00	263,370.00	105,133.00
8)	03/01/2001	03/01/2001	03/08/2001	03/19/2001	7	03/21/2001	20	72,407.00	335,777.00	32,726.00
9)	04/02/2001	04/02/2001	04/03/2001	04/12/2001	1	04/13/2001	11	2,700.00	338,477.00	30,026.00
10)	04/23/2001	04/23/2001	04/23/2001	05/25/2001	0	06/15/2001	53	30,026.00	368,503.00	0.00
Final Loan Amount Including Accrued Interest										\$371,647.00
HILLWD2W - Loan Number DWI-H280048-02								Final Allowable Loan Amount		\$457,257.00
1)	09/21/2001	09/21/2001	09/24/2001	09/26/2001	3	10/03/2001	12	22,311.00	22,311.00	434,946.00
2)	09/21/2001	09/21/2001	09/24/2001	09/26/2001	3	10/04/2001	13	19,447.00	41,758.00	415,499.00
3)	10/11/2001	10/11/2001	10/16/2001	10/18/2001	5	10/30/2001	19	74,083.06	115,841.06	341,415.94
4)	01/09/2002	01/09/2002	01/10/2002	01/17/2002	1	01/30/2002	21	123,923.56	239,764.62	217,492.38
5)	02/14/2002	02/14/2002	02/15/2002	02/20/2002	1	02/28/2002	14	92,317.93	332,082.55	125,174.45
6)	03/11/2002	03/11/2002	03/11/2002	03/12/2002	0	03/20/2002	9	58,601.00	390,683.55	66,573.45
7)	04/11/2002	04/11/2002	04/15/2002	04/22/2002	4	05/03/2002	22	20,978.10	411,661.65	45,595.35
8)	05/21/2002	05/21/2002	05/30/2002	07/24/2002	9	08/15/2002	86	45,595.80	457,257.45	-0.45
Final Loan Amount Including Accrued Interest										\$462,095.00
HILLWD3W - Loan Number DWI-H280048-03								Final Allowable Loan Amount		\$185,475.00
1)	06/14/2002	06/14/2002	06/19/2002	06/21/2002	5	06/24/2002	10	9,485.00	9,485.00	175,990.00
2)	06/14/2002	06/14/2002	06/19/2002	06/21/2002	5	07/01/2002	17	6,600.00	16,085.00	169,390.00
3)	07/18/2002	07/18/2002	07/18/2002	07/24/2002	0	08/14/2002	27	6,600.00	22,685.00	162,790.00
4)	09/12/2002	09/12/2002	09/13/2002	09/19/2002	1	09/27/2002	15	74,594.00	97,279.00	88,196.00
5)	11/08/2002	11/08/2002	11/12/2002	11/13/2002	4	11/22/2002	14	37,296.97	134,575.97	50,899.03
6)	03/07/2003	03/07/2003	03/10/2003	04/04/2002	3	04/14/2003	38	50,899.03	185,475.00	0.00
Final Loan Amount Including Accrued Interest										\$188,202.00
HILLWD4SD - Loan Number DWI-H280048-04								Current Loan Amount		\$147,000.00
1)	09/17/2004	09/20/2004	09/21/2004	09/28/2004	4	10/07/2004	20	7,000.00	7,000.00	140,000.00
2)	09/17/2004	09/20/2004	09/21/2004	09/28/2004	4	10/07/2004	20	10,500.00	17,500.00	129,500.00
HILLWD5W - Loan Number DWI-H280048-05								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
HOPWL1ST - Loan Number DWI-H280025-01								Final Allowable Loan Amount	\$360,831.00	
1)	09/23/2002	09/23/2002	09/23/2002	09/24/2002	0	09/27/2002	4	17,238.00	17,238.00	343,593.00
2)	09/23/2002	09/23/2002	09/23/2002	09/24/2002	0	10/01/2002	8	12,598.00	29,836.00	330,995.00
3)	11/12/2002	11/12/2002	11/12/2002	11/13/2002	0	11/22/2002	10	12,597.84	42,433.84	318,397.16
4)	12/23/2002	12/23/2002	12/23/2002	12/31/2002	0	01/08/2003	16	23,380.20	65,814.04	295,016.96
5)	01/14/2003	01/14/2003	01/14/2003	01/11/5203	0	01/23/2003	9	12,483.00	78,297.04	282,533.96
6)	02/10/2003	02/10/2003	02/10/2003	02/11/2003	0	02/19/2003	9	112,085.95	190,382.99	170,448.01
7)	03/12/2003	03/12/2003	03/12/2003	03/19/2003	0	04/03/2003	22	112,770.70	303,153.69	57,677.31
8)	04/21/2003	04/21/2003	04/21/2003	04/24/2003	0	05/05/2003	14	9,422.42	312,576.11	48,254.89
9)	05/28/2003	05/28/2003	05/28/2003	05/30/2003	0	06/05/2003	8	14,031.50	326,607.61	34,223.39
10)	06/13/2003	06/13/2003	07/15/2003	07/28/2003	32	08/14/2003	62	34,222.94	360,830.55	0.45
Final Loan Amount Including Accrued Interest								\$365,259.00		
HORNK1S - Loan Number DWI-H280033-01								Final Allowable Loan Amount	\$1,500,000.00	
1)	08/13/1999	08/13/1999	08/27/1999	09/07/1999	14	09/23/1999	41	47,619.00	47,619.00	1,452,381.00
2)	11/19/1999	11/22/1999	11/22/1999	12/01/1999	3	12/03/1999	14	51,860.25	99,479.25	1,400,520.75
3)	01/31/2000	01/31/2000	01/31/2000	02/07/2000	0	02/10/2000	10	33,578.55	133,057.80	1,366,942.20
4)	02/09/2000	02/09/2000	02/09/2000	02/18/2000	0	02/24/2000	15	97,969.50	231,027.30	1,268,972.70
5)	03/22/2000	03/22/2000	03/23/2000	03/31/2000	1	04/12/2000	21	104,265.00	335,292.30	1,164,707.70
6)	03/22/2000	03/22/2000	03/23/2000	03/31/2000	1	04/12/2000	21	100,583.95	435,876.25	1,064,123.75
7)	05/08/2000	05/09/2000	05/09/2000	05/17/2000	1	05/22/2000	14	197,816.99	633,693.24	866,306.76
8)	05/08/2000	05/09/2000	05/09/2000	05/17/2000	1	05/22/2000	14	108,397.11	742,090.35	757,909.65
9)	07/10/2000	07/10/2000	07/11/2000	07/19/2000	1	07/26/2000	16	183,768.65	925,859.00	574,141.00
10)	07/28/2000	07/28/2000	07/28/2000	08/02/2000	0	08/11/2000	14	54,300.00	980,159.00	519,841.00
11)	09/15/2000	09/15/2000	09/18/2000	10/03/2000	3	10/06/2000	21	19,841.00	1,000,000.00	500,000.00
12)	12/18/2000	12/28/2000	01/17/2001	01/30/2001	30	01/30/2001	43	23,810.00	1,023,810.00	476,190.00
13)	12/20/2000	12/28/2000	01/17/2001	02/01/2001	28	02/06/2001	48	476,190.00	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest								\$1,509,556.00		
HORNK2T - Loan Number DWI-H280033-02								Final Allowable Loan Amount	\$761,421.00	
1)	08/26/2002	08/26/2002	12/03/2002	12/04/2002	99	12/09/2002	105	40,953.00	40,953.00	720,468.00
2)	08/26/2002	08/26/2002	12/06/2002	12/11/2002	102	12/19/2002	115	26,410.50	67,363.50	694,057.50
3)	12/02/2002	12/02/2002	12/06/2002	12/11/2002	4	12/19/2002	17	17,670.00	85,033.50	676,387.50
4)	01/03/2003	01/03/2003	01/06/2003	01/07/2003	3	01/15/2003	12	17,670.00	102,703.50	658,717.50
5)	01/30/2003	01/30/2003	01/31/2003	02/04/2003	1	02/07/2003	8	49,875.00	152,578.50	608,842.50
6)	02/21/2003	02/21/2003	02/21/2003	02/24/2003	0	02/27/2003	6	67,659.00	220,237.50	541,183.50
7)	03/17/2003	03/17/2003	03/18/2003	03/19/2003	1	04/03/2003	17	62,325.00	282,562.50	478,858.50
8)	04/16/2003	04/16/2003	04/17/2003	04/21/2003	1	05/05/2003	19	119,187.00	401,749.50	359,671.50
9)	05/27/2003	05/27/2003	06/06/2003	06/12/2003	10	06/25/2003	29	121,410.00	523,159.50	238,261.50
10)	06/05/2003	06/05/2003	06/06/2003	06/12/2003	1	06/25/2003	20	146,922.00	670,081.50	91,339.50
11)	07/07/2003	07/07/2003	07/07/2003	07/10/2003	0	07/11/2003	4	17,100.00	687,181.50	74,239.50
12)	07/14/2003	07/14/2003	07/15/2003	07/28/2003	1	08/14/2003	31	74,239.17	761,420.67	0.33
Final Loan Amount Including Accrued Interest								\$773,901.00		

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
HUBWA1W - Loan Number DWI-H280042-01								Final Allowable Loan Amount		\$322,955.00
1)	11/02/1999	11/02/1999	11/02/1999	11/09/1999	0	11/18/1999	16	15,600.00	15,600.00	307,355.00
2)	11/02/1999	11/02/1999	11/02/1999	11/22/1999	0	11/23/1999	21	13,000.00	28,600.00	294,355.00
3)	12/10/1999	12/10/1999	12/13/1999	12/22/1999	3	12/30/1999	20	7,000.00	35,600.00	287,355.00
4)	02/14/2000	02/14/2000	02/17/2000	03/03/2000	3	03/14/2000	29	1,491.00	37,091.00	285,864.00
5)	04/13/2000	04/13/2000	04/13/2000	04/18/2000	0	04/26/2000	13	113,807.25	150,898.25	172,056.75
6)	08/09/2000	08/09/2000	08/10/2000	08/11/2000	1	08/23/2000	14	59,248.35	210,146.60	112,808.40
7)	11/29/2000	11/29/2000	12/08/2000	01/04/2001	9	01/11/2001	43	112,808.80	322,955.40	-0.40
Final Loan Amount Including Accrued Interest										\$324,908.00
HWY281D - Loan Number DWI-H280037-01								Final Allowable Loan Amount		\$243,008.00
1)	09/21/2000	09/21/2000	09/22/2000	09/26/2000	1	10/03/2000	12	11,905.00	11,905.00	231,103.00
2)	09/21/2000	09/21/2000	09/22/2000	10/03/2000	1	10/06/2000	15	28,500.00	40,405.00	202,603.00
3)	04/02/2001	04/02/2001	04/03/2001	04/09/2001	1	04/09/2001	7	58,422.56	98,827.56	144,180.44
4)	05/10/2001	05/10/2001	05/10/2001	05/15/2001	0	05/21/2001	11	82,981.95	181,809.51	61,198.49
5)	06/11/2001	06/11/2001	06/13/2001	06/14/2001	2	06/27/2001	16	25,817.52	207,627.03	35,380.97
6)	08/09/2001	08/10/2001	08/24/2001	08/28/2001	15	09/05/2001	27	35,380.54	243,007.57	0.43
Final Loan Amount Including Accrued Interest										\$244,850.00
HWY282W - Loan Number DWI-H280037-02								Final Allowable Loan Amount		\$239,261.00
1)	05/21/2003	05/23/2003	05/27/2003	05/30/2003	6	06/03/2003	13	12,761.00	12,761.00	226,500.00
2)	05/21/2003	05/23/2003	05/27/2003	05/30/2003	6	06/05/2003	15	10,000.00	22,761.00	216,500.00
3)	08/12/2003	08/12/2003	08/13/2003	08/15/2003	1	09/03/2003	22	10,000.00	32,761.00	206,500.00
4)	11/10/2003	11/10/2003	11/13/2003	11/20/2003	3	12/05/2003	25	70,875.00	103,636.00	135,625.00
5)	12/05/2003	12/05/2003	12/05/2003	12/09/2003	0	12/16/2003	11	42,075.00	145,711.00	93,550.00
6)	04/20/2004	04/20/2004	04/28/2004	04/30/2004	8	05/07/2004	17	93,550.00	239,261.00	0.00
Final Loan Amount Including Accrued Interest										\$240,595.00
HWY981WD - Loan Number DWI-H280050-01								Final Allowable Loan Amount		\$835,733.00
1)	11/03/2000	11/03/2000	11/03/2000	11/06/2000	0	11/09/2000	6	43,521.00	43,521.00	792,212.00
2)	11/03/2000	11/03/2000	11/03/2000	11/09/2000	0	11/15/2000	12	170,412.00	213,933.00	621,800.00
3)	04/06/2001	04/06/2001	04/11/2001	04/13/2001	5	04/20/2001	14	138,675.53	352,608.53	483,124.47
4)	05/03/2001	05/03/2001	05/04/2001	05/07/2001	1	05/15/2001	12	31,202.01	383,810.54	451,922.46
5)	06/19/2001	06/19/2001	06/19/2001	06/22/2001	0	06/29/2001	10	57,978.55	441,789.09	393,943.91
6)	06/20/2001	06/20/2001	06/20/2001	06/25/2001	0	07/10/2001	20	88,402.75	530,191.84	305,541.16
7)	09/03/2001	09/03/2001	09/05/2001	09/10/2001	2	09/19/2001	16	33,233.55	563,425.39	272,307.61
8)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/28/2001	11	31,773.42	595,198.81	240,534.19
9)	10/16/2001	10/16/2001	10/16/2001	10/18/2001	0	10/30/2001	14	63,373.25	658,572.06	177,160.94
10)	11/27/2001	11/27/2001	11/30/2001	12/06/2001	3	12/13/2001	16	68,480.42	727,052.48	108,680.52
11)	12/31/2001	12/31/2001	02/13/2002	03/20/2002	44	03/27/2002	86	108,680.84	835,733.32	-0.32
Final Loan Amount Including Accrued Interest										\$845,371.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
IMPROV1W - Loan Number DWI-H280080-01								Final Allowable Loan Amount		\$405,563.00
1)	10/22/2001	10/23/2001	10/26/2001	10/30/2001	4	11/02/2001	11	15,920.00	15,920.00	389,643.00
2)	10/22/2001	10/23/2001	10/26/2001	10/30/2001	4	11/05/2001	14	12,500.00	28,420.00	377,143.00
3)	02/28/2002	02/28/2002	02/28/2002	03/04/2002	0	03/20/2002	20	97,136.00	125,556.00	280,007.00
4)	05/13/2002	05/13/2002	05/14/2002	05/14/2002	1	05/23/2002	10	26,029.40	151,585.40	253,977.60
5)	05/31/2002	05/31/2002	06/03/2002	06/05/2002	3	06/14/2002	14	48,796.00	200,381.40	205,181.60
6)	06/27/2002	06/27/2002	06/27/2002	07/02/2002	0	07/17/2002	20	63,633.08	264,014.48	141,548.52
7)	09/11/2002	09/11/2002	09/11/2002	09/20/2002	0	09/25/2002	14	41,901.70	305,916.18	99,646.82
8)	07/07/2003	07/07/2003	07/16/2003	08/21/2003	9	09/03/2003	58	99,647.02	405,563.20	-0.20
Final Loan Amount Including Accrued Interest										\$416,141.00
INGMR1WS - Loan Number DWI-H280075-01								Final Allowable Loan Amount		\$873,191.00
1)	08/21/2002	08/21/2002	08/21/2002	08/22/2002	0	08/27/2002	6	45,216.00	45,216.00	827,975.00
2)	08/21/2002	08/21/2002	08/21/2002	08/22/2002	0	09/05/2002	15	29,131.00	74,347.00	798,844.00
3)	11/08/2002	11/08/2002	11/13/2002	11/19/2002	5	11/26/2002	18	55,714.00	130,061.00	743,130.00
4)	12/05/2002	12/05/2002	12/05/2002	12/11/2002	0	12/19/2002	14	184,224.49	314,285.49	558,905.51
5)	01/03/2003	01/03/2003	01/08/2003	01/09/2003	5	01/23/2003	20	66,100.50	380,385.99	492,805.01
6)	02/07/2003	02/07/2003	02/11/2003	02/12/2003	4	02/21/2003	14	21,257.00	401,642.99	471,548.01
7)	03/17/2003	03/17/2003	03/17/2003	03/19/2003	0	04/03/2003	17	49,429.14	451,072.13	422,118.87
8)	04/09/2003	04/09/2003	04/09/2003	04/10/2003	0	04/18/2003	9	185,451.09	636,523.22	236,667.78
9)	05/12/2003	05/12/2003	05/16/2003	05/21/2003	4	05/29/2003	17	30,670.57	667,193.79	205,997.21
10)	06/04/2003	06/04/2003	06/09/2003	06/12/2003	5	06/25/2003	21	82,697.70	749,891.49	123,299.51
11)	09/17/2003	09/17/2003	09/22/2003	10/01/2003	5	10/07/2003	20	123,299.53	873,191.02	-0.02
Final Loan Amount Including Accrued Interest										\$887,459.00
JCBS571D - Loan Number DWI-H280092-01								Current Loan Amount		\$1,466,757.00
1)	11/05/2002	11/05/2002	11/07/2002	11/12/2002	2	11/18/2002	13	69,846.00	69,846.00	1,396,911.00
2)	11/05/2002	11/05/2002	11/07/2002	11/12/2002	2	11/18/2002	13	41,592.00	111,438.00	1,355,319.00
3)	05/07/2003	05/07/2003	05/16/2003	05/21/2003	9	05/29/2003	22	44,052.00	155,490.00	1,311,267.00
4)	08/08/2003	08/08/2003	08/11/2003	08/13/2003	3	09/03/2003	26	380,247.72	535,737.72	931,019.28
5)	09/02/2003	09/02/2003	09/10/2003	09/11/2003	8	09/18/2003	16	288,420.45	824,158.17	642,598.83
6)	10/06/2003	10/06/2003	10/09/2003	10/14/2003	3	10/22/2003	16	130,333.40	954,491.57	512,265.43
7)	11/07/2003	11/10/2003	11/10/2003	11/20/2003	3	12/05/2003	28	92,145.06	1,046,636.63	420,120.37
8)	12/09/2003	12/09/2003	12/10/2003	12/16/2003	1	12/23/2003	14	64,436.31	1,111,072.94	355,684.06
9)	02/04/2004	02/04/2004	02/05/2004	02/10/2004	1	02/23/2004	19	74,231.46	1,185,304.40	281,452.60
10)	03/04/2004	03/04/2004	03/05/2004	03/09/2004	1	03/25/2004	21	21,855.07	1,207,159.47	259,597.53
11)	04/05/2004	04/05/2004	04/06/2004	04/13/2004	1	04/16/2004	11	40,411.21	1,247,570.68	219,186.32
12)	06/07/2004	06/07/2004	06/08/2004	06/16/2004	1	06/25/2004	18	16,353.56	1,263,924.24	202,832.76
13)	06/18/2004	06/18/2004	06/24/2004	06/24/2004	6	06/30/2004	12	20,185.02	1,284,109.26	182,647.74
14)	08/09/2004	08/09/2004	08/11/2004	08/12/2004	2	08/27/2004	18	1,006.66	1,285,115.92	181,641.08
15)	09/28/2004	09/28/2004	10/01/2004	10/07/2004	3	10/07/2004	9	26,457.84	1,311,573.76	155,183.24
16)	01/04/2005	01/04/2005	01/13/2005	/ /	9	/ /	0	25,383.99	1,336,957.75	129,799.25

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
JCPA1D - Loan Number DWI-H280052-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
JPUTIL1TWD - Loan Number DWI-H280068-01								Final Allowable Loan Amount		\$878,106.00
1)	07/23/2002	07/23/2002	07/24/2002	07/26/2002	1	08/07/2002	15	42,157.00	42,157.00	835,949.00
2)	07/23/2002	07/23/2002	07/24/2002	07/26/2002	1	08/14/2002	22	30,181.00	72,338.00	805,768.00
3)	02/20/2003	02/20/2003	02/20/2003	02/24/2003	0	02/27/2003	7	81,761.00	154,099.00	724,007.00
4)	03/21/2003	03/21/2003	03/21/2003	03/24/2003	0	04/03/2003	13	154,629.00	308,728.00	569,378.00
5)	04/23/2003	04/23/2003	04/23/2003	04/24/2003	0	05/05/2003	12	118,485.00	427,213.00	450,893.00
6)	05/30/2003	05/30/2003	05/30/2003	06/03/2003	0	06/10/2003	11	148,517.00	575,730.00	302,376.00
7)	06/23/2003	06/23/2003	07/23/2003	07/29/2003	30	08/14/2003	52	108,431.00	684,161.00	193,945.00
8)	07/23/2003	07/23/2003	07/23/2003	07/29/2003	0	08/14/2003	22	91,450.00	775,611.00	102,495.00
9)	09/19/2003	09/19/2003	09/30/2003	10/01/2003	11	10/07/2003	18	11,123.00	786,734.00	91,372.00
10)	09/19/2003	09/19/2003	02/05/2004	02/24/2004	139	03/02/2004	165	91,372.00	878,106.00	0.00
Final Loan Amount Including Accrued Interest										\$896,557.00
JayTT1T - Loan Number DWI-H280045-01								Final Allowable Loan Amount		\$304,371.00
1)	10/18/1999	10/18/1999	10/19/1999	10/25/1999	1	11/05/1999	18	15,438.00	15,438.00	288,933.00
2)	01/04/2000	01/04/2000	01/06/2000	01/07/2000	2	01/12/2000	8	25,777.00	41,215.00	263,156.00
3)	02/14/2000	02/14/2000	02/17/2000	03/03/2000	3	03/08/2000	23	27,900.00	69,115.00	235,256.00
4)	03/13/2000	03/13/2000	03/14/2000	03/23/2000	1	03/29/2000	16	19,080.00	88,195.00	216,176.00
5)	04/25/2000	04/25/2000	04/25/2000	05/04/2000	0	05/08/2000	13	44,820.00	133,015.00	171,356.00
6)	05/19/2000	05/19/2000	06/01/2000	06/05/2000	13	06/13/2000	25	100,418.40	233,433.40	70,937.60
7)	06/30/2000	06/30/2000	06/30/2000	07/10/2000	0	07/13/2000	13	13,068.00	246,501.40	57,869.60
8)	08/03/2000	08/03/2000	08/03/2000	08/04/2000	0	08/18/2000	15	16,915.50	263,416.90	40,954.10
9)	09/07/2000	09/07/2000	11/01/2000	11/06/2000	55	11/08/2000	62	40,954.10	304,371.00	0.00
Final Loan Amount Including Accrued Interest										\$306,742.00
LAKELRM1 - Loan Number DWI-H280108-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
LAKELRM2 - Loan Number DWI-H280108-02								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
LAMP1WSD - Loan Number DWI-H280106-01								Current Loan Amount		\$577,500.00
1)	10/18/2004	10/18/2004	10/19/2004	10/19/2004	1	11/10/2004	23	27,500.00	27,500.00	550,000.00
2)	10/18/2004	10/18/2004	10/19/2004	10/19/2004	1	11/10/2004	23	27,440.00	54,940.00	522,560.00
LANG1S - Loan Number DWI-H280046-01								Final Allowable Loan Amount		\$413,394.00
1)	06/07/1999	06/08/1999	06/08/1999	06/11/1999	1	06/15/1999	8	18,048.00	18,048.00	395,346.00
2)	06/07/1999	06/08/1999	06/08/1999	06/25/1999	1	06/30/1999	23	15,075.00	33,123.00	380,271.00
3)	07/19/1999	07/19/1999	07/20/1999	07/21/1999	1	07/30/1999	11	15,075.00	48,198.00	365,196.00
4)	02/01/2000	02/01/2000	02/01/2000	02/07/2000	0	02/10/2000	9	49,500.00	97,698.00	315,696.00
5)	02/07/2000	02/07/2000	02/07/2000	02/11/2000	0	02/17/2000	10	371.00	98,069.00	315,325.00
6)	03/07/2000	03/07/2000	03/09/2000	03/16/2000	2	03/21/2000	14	193,220.00	291,289.00	122,105.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
LANG1S - Loan Number DWI-H280046-01								Final Allowable Loan Amount		\$413,394.00
7)	04/10/2000	04/10/2000	04/10/2000	04/14/2000	0	04/19/2000	9	43,625.00	334,914.00	78,480.00
8)	05/24/2000	05/24/2000	05/24/2000	05/30/2000	0	06/13/2000	20	54,425.00	389,339.00	24,055.00
9)	06/15/2000	06/15/2000	06/28/2000	07/10/2000	13	07/13/2000	28	24,055.00	413,394.00	0.00
Final Loan Amount Including Accrued Interest										\$414,322.00
LAURL1SD - Loan Number DWI-H280093-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
LAWR1SD - Loan Number DWI-H280099-01								Current Loan Amount		\$365,000.00
1)	08/09/2004	08/09/2004	08/12/2004	08/24/2004	3	09/21/2004	43	15,238.00	15,238.00	349,762.00
2)	08/09/2004	08/09/2004	08/12/2004	08/24/2004	3	09/21/2004	43	15,238.00	30,476.00	334,524.00
3)	10/12/2004	10/12/2004	10/12/2004	10/19/2004	0	11/10/2004	29	12,062.00	42,538.00	322,462.00
4)	12/10/2004	12/10/2004	12/10/2004	//	0	//	0	29,326.50	71,864.50	293,135.50
LAWR2SD - Loan Number DWI-H280099-02								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
LEESBG1S - Loan Number DWI-H280018-01								Final Allowable Loan Amount		\$259,550.00
1)	10/24/1997	10/24/1997	10/24/1997	11/04/1997	0	11/06/1997	13	13,950.00	13,950.00	245,600.00
2)	10/24/1997	10/24/1997	10/24/1997	11/10/1997	0	11/14/1997	21	9,000.00	22,950.00	236,600.00
3)	04/08/1998	04/08/1998	04/09/1998	04/20/1998	1	04/22/1998	14	9,000.00	31,950.00	227,600.00
4)	04/22/1998	04/22/1998	04/22/1998	05/11/1998	0	05/14/1998	22	98,956.35	130,906.35	128,643.65
5)	05/14/1998	05/15/1998	05/15/1998	05/22/1998	1	05/29/1998	15	29,282.85	160,189.20	99,360.80
6)	07/08/1998	07/08/1998	07/08/1998	07/23/1998	0	07/29/1998	21	29,935.80	190,125.00	69,425.00
7)	10/13/1998	10/13/1998	10/14/1998	11/05/1998	1	11/10/1998	28	36,315.00	226,440.00	33,110.00
8)	11/30/1998	11/30/1998	01/19/1999	01/25/1999	50	01/28/1999	59	33,110.00	259,550.00	0.00
Final Loan Amount Including Accrued Interest										\$262,480.00
LEESBG2SD - Loan Number DWI-H280018-02								Final Allowable Loan Amount		\$681,801.00
1)	10/19/2001	10/19/2001	10/19/2001	10/22/2001	0	10/24/2001	5	36,032.00	36,032.00	645,769.00
2)	10/19/2001	10/19/2001	10/19/2001	10/22/2001	0	10/30/2001	11	22,936.00	58,968.00	622,833.00
3)	05/09/2002	05/09/2002	05/09/2002	05/10/2002	0	05/16/2002	7	101,777.80	160,745.80	521,055.20
4)	06/28/2002	06/28/2002	06/28/2002	07/02/2002	0	07/17/2002	19	175,250.08	335,995.88	345,805.12
5)	08/26/2002	08/26/2002	08/27/2002	09/03/2002	1	09/24/2002	29	101,908.53	437,904.41	243,896.59
6)	09/30/2002	09/30/2002	10/02/2002	10/03/2002	2	10/10/2002	10	27,930.87	465,835.28	215,965.72
7)	10/17/2002	10/17/2002	10/17/2002	10/18/2002	0	10/25/2002	8	29,641.05	495,476.33	186,324.67
8)	12/19/2002	12/19/2002	12/19/2002	12/31/2002	0	01/08/2003	20	27,910.05	523,386.38	158,414.62
9)	01/13/2003	01/13/2003	01/13/2003	01/15/2003	0	01/23/2003	10	77,580.10	600,966.48	80,834.52
10)	02/26/2003	02/26/2003	02/26/2003	02/28/2003	0	03/06/2003	8	28,237.14	629,203.62	52,597.38
11)	05/14/2003	05/14/2003	06/02/2003	06/04/2003	19	06/10/2003	27	52,597.10	681,800.72	0.28
Final Loan Amount Including Accrued Interest										\$692,946.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
LIBHIL1W - Loan Number DWI-H280081-01								Final Allowable Loan Amount		\$132,071.00
1)	06/11/2002	06/11/2002	06/11/2002	06/17/2002	0	06/24/2002	13	12,850.00	12,850.00	119,221.00
2)	08/01/2002	08/01/2002	08/02/2002	07/24/2002	1	08/14/2002	13	11,086.00	23,936.00	108,135.00
3)	08/21/2002	08/21/2002	08/21/2002	08/27/2002	0	09/06/2002	16	7,363.00	31,299.00	100,772.00
4)	10/16/2002	10/16/2002	10/17/2002	10/18/2002	1	10/25/2002	9	56,502.18	87,801.18	44,269.82
5)	11/07/2002	11/07/2002	11/07/2002	11/12/2002	0	11/18/2002	11	44,270.17	132,071.35	-0.35
Final Loan Amount Including Accrued Interest										\$133,820.00
LONGB1D - Loan Number DWI-H280008-01								Final Allowable Loan Amount		\$875,114.00
1)	10/30/1997	10/30/1997	10/31/1997	11/05/1997	1	11/11/1997	12	42,870.00	42,870.00	832,244.00
2)	10/30/1997	10/30/1997	10/31/1997	11/10/1997	1	11/14/1997	15	26,927.00	69,797.00	805,317.00
3)	03/02/1998	03/02/1998	03/02/1998	03/12/1998	0	03/17/1998	15	37,209.90	107,006.90	768,107.10
4)	04/07/1998	04/07/1998	04/07/1998	04/20/1998	0	04/22/1998	15	166,606.99	273,613.89	601,500.11
5)	05/04/1998	05/04/1998	05/04/1998	05/14/1998	0	05/20/1998	16	168,642.46	442,256.35	432,857.65
6)	06/08/1998	06/08/1998	06/08/1998	06/18/1998	0	06/24/1998	16	62,033.51	504,289.86	370,824.14
7)	07/08/1998	07/08/1998	07/08/1998	07/23/1998	0	07/29/1998	21	30,200.90	534,490.76	340,623.24
8)	08/03/1998	08/03/1998	08/03/1998	08/18/1998	0	08/21/1998	18	59,095.01	593,585.77	281,528.23
9)	08/31/1998	08/31/1998	08/31/1998	09/11/1998	0	09/16/1998	16	46,946.63	640,532.40	234,581.60
10)	10/12/1998	10/12/1998	10/12/1998	11/05/1998	0	11/10/1998	29	39,970.73	680,503.13	194,610.87
11)	11/03/1998	11/03/1998	11/03/1998	11/06/1998	0	11/23/1998	20	1,997.35	682,500.48	192,613.52
12)	12/21/1998	12/21/1998	12/22/1998	01/04/1999	1	01/08/1999	18	53,160.72	735,661.20	139,452.80
13)	01/22/1999	01/25/1999	01/25/1999	02/02/1999	3	02/05/1999	14	47,632.11	783,293.31	91,820.69
14)	03/02/1999	03/02/1999	05/14/1999	05/18/1999	73	05/21/1999	80	91,821.18	875,114.49	-0.49
Final Loan Amount Including Accrued Interest										\$888,538.00
LONGB2W - Loan Number DWI-H280008-02								Final Allowable Loan Amount		\$353,175.00
1)	10/30/1997	10/30/1997	10/31/1997	11/05/1997	1	11/11/1997	12	14,793.00	14,793.00	338,382.00
2)	10/30/1997	10/30/1997	10/31/1997	11/10/1997	1	11/14/1997	15	10,907.00	25,700.00	327,475.00
3)	03/02/1998	03/02/1998	03/02/1998	03/12/1998	0	03/17/1998	15	16,224.42	41,924.42	311,250.58
4)	04/07/1998	04/07/1998	04/07/1998	04/20/1998	0	04/22/1998	15	40,622.50	82,546.92	270,628.08
5)	05/04/1998	05/04/1998	05/04/1998	05/14/1998	0	05/20/1998	16	15,170.00	97,716.92	255,458.08
6)	06/08/1998	06/08/1998	06/08/1998	06/18/1998	0	06/24/1998	16	425.00	98,141.92	255,033.08
7)	07/08/1998	07/08/1998	07/08/1998	07/23/1998	0	07/29/1998	21	1,147.50	99,289.42	253,885.58
8)	08/03/1998	08/03/1998	08/10/1998	08/25/1998	7	08/28/1998	25	13,388.05	112,677.47	240,497.53
9)	08/31/1998	08/31/1998	08/31/1998	09/11/1998	0	09/16/1998	16	45,765.58	158,443.05	194,731.95
10)	10/12/1998	10/12/1998	10/12/1998	11/05/1998	0	11/10/1998	29	53,885.50	212,328.55	140,846.45
11)	12/21/1998	12/21/1998	12/22/1998	01/04/1999	1	01/08/1999	18	59,078.37	271,406.92	81,768.08
12)	03/05/1999	03/05/1999	04/01/1999	04/07/1999	27	04/12/1999	38	81,768.32	353,175.24	-0.24
Final Loan Amount Including Accrued Interest										\$358,123.00
LONGB3D - Loan Number DWI-H280008-03								Final Allowable Loan Amount		\$271,494.00
1)	01/10/2000	01/10/2000	01/10/2000	01/12/2000	0	01/21/2000	11	14,584.00	14,584.00	256,910.00
2)	01/10/2000	01/10/2000	01/10/2000	01/21/2000	0	01/27/2000	17	11,284.00	25,868.00	245,626.00
3)	03/17/2000	03/17/2000	03/17/2000	03/23/2000	0	03/29/2000	12	11,992.00	37,860.00	233,634.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
LONGB3D - Loan Number DWI-H280008-03								Final Allowable Loan Amount	\$271,494.00	
4)	05/05/2000	05/05/2000	05/05/2000	05/17/2000	0	05/22/2000	17	46,385.90	84,245.90	187,248.10
5)	06/05/2000	06/05/2000	06/05/2000	06/06/2000	0	06/14/2000	9	8,540.85	92,786.75	178,707.25
6)	07/05/2000	07/05/2000	07/05/2000	07/12/2000	0	07/18/2000	13	23,121.93	115,908.68	155,585.32
7)	07/28/2000	07/28/2000	07/28/2000	08/02/2000	0	08/11/2000	14	27,148.29	143,056.97	128,437.03
8)	09/05/2000	09/05/2000	09/05/2000	09/18/2000	0	09/20/2000	15	49,025.77	192,082.74	79,411.26
9)	10/02/2000	10/02/2000	10/02/2000	10/13/2000	0	10/18/2000	16	22,806.72	214,889.46	56,604.54
10)	11/06/2000	11/06/2000	11/06/2000	11/07/2000	0	11/17/2000	11	9,506.09	224,395.55	47,098.45
11)	12/04/2000	12/04/2000	12/04/2000	12/08/2000	0	12/13/2000	9	3,696.47	228,092.02	43,401.98
12)	01/03/2001	01/03/2001	01/03/2001	01/04/2001	0	01/11/2001	8	2,307.77	230,399.79	41,094.21
13)	02/02/2001	02/02/2001	02/02/2001	02/08/2001	0	02/12/2001	10	12,346.46	242,746.25	28,747.75
14)	04/06/2001	04/06/2001	05/11/2001	05/15/2001	35	05/21/2001	45	28,748.00	271,494.25	-0.25
Final Loan Amount Including Accrued Interest								\$274,823.00		
LONGB4D - Loan Number DWI-H280008-04								Current Loan Amount	\$0.00	
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
LWSBRG1T - Loan Number DWI-H280091-01								Final Allowable Loan Amount	\$1,248,537.00	
1)	10/01/2002	10/01/2002	10/01/2002	10/03/2002	0	10/09/2002	8	61,646.00	61,646.00	1,186,891.00
2)	10/01/2002	10/01/2002	10/01/2002	10/03/2002	0	10/30/2002	29	39,981.50	101,627.50	1,146,909.50
3)	05/05/2003	05/05/2003	05/14/2003	05/20/2003	9	05/23/2003	18	78,755.50	180,383.00	1,068,154.00
4)	06/06/2003	06/06/2003	06/09/2003	06/12/2003	3	06/25/2003	19	220,811.82	401,194.82	847,342.18
5)	07/07/2003	07/07/2003	07/07/2003	08/05/2003	0	08/14/2003	38	119,099.46	520,294.28	728,242.72
6)	07/30/2003	07/30/2003	08/01/2003	08/05/2003	2	08/14/2003	15	58,783.11	579,077.39	669,459.61
7)	08/29/2003	08/29/2003	09/05/2003	09/09/2003	7	09/12/2003	14	54,336.38	633,413.77	615,123.23
8)	10/06/2003	10/06/2003	10/07/2003	10/14/2003	1	10/22/2003	16	131,478.18	764,891.95	483,645.05
9)	12/09/2003	12/09/2003	12/10/2003	12/16/2003	1	12/23/2003	14	68,484.97	833,376.92	415,160.08
10)	01/12/2004	01/12/2004	01/13/2004	01/14/2004	1	01/26/2004	14	144,380.99	977,757.91	270,779.09
11)	02/17/2004	02/17/2004	02/27/2004	03/02/2004	10	03/09/2004	21	21,171.91	998,929.82	249,607.18
12)	03/03/2004	03/03/2004	03/03/2004	03/04/2004	0	03/09/2004	6	121,134.14	1,120,063.96	128,473.04
13)	03/31/2004	03/31/2004	03/31/2004	04/12/2004	0	04/16/2004	16	64,968.60	1,185,032.56	63,504.44
14)	04/28/2004	04/28/2004	04/28/2004	04/30/2004	0	05/07/2004	9	14,527.88	1,199,560.44	48,976.56
15)	06/21/2004	06/21/2004	06/28/2004	07/07/2004	7	07/21/2004	30	17,753.12	1,217,313.56	31,223.44
16)	08/04/2004	08/04/2004	09/01/2004	09/13/2004	28	09/28/2004	55	12,594.38	1,229,907.94	18,629.06
17)	08/30/2004	08/30/2004	09/30/2004	10/07/2004	31	10/20/2004	51	18,628.75	1,248,536.69	0.31
Final Loan Amount Including Accrued Interest								\$1,268,709.00		
LWSBRG2S - Loan Number DWI-H280091-02								Final Allowable Loan Amount	\$672,407.00	
1)	06/12/2003	06/12/2003	06/13/2003	06/25/2003	1	06/27/2003	15	39,295.00	39,295.00	633,112.00
2)	06/12/2003	06/12/2003	06/13/2003	06/25/2003	1	07/02/2003	20	23,200.00	62,495.00	609,912.00
3)	01/05/2004	01/05/2004	01/06/2004	01/07/2004	1	01/13/2004	8	23,200.00	85,695.00	586,712.00
4)	02/09/2004	02/09/2004	02/09/2004	02/10/2004	0	02/23/2004	14	153,747.20	239,442.20	432,964.80
5)	03/01/2004	03/01/2004	03/02/2004	03/04/2004	1	03/09/2004	8	203,208.90	442,651.10	229,755.90
6)	04/01/2004	04/01/2004	04/02/2004	04/12/2004	1	04/16/2004	15	82,014.00	524,665.10	147,741.90

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
LWSBRG2S - Loan Number DWI-H280091-02								Final Allowable Loan Amount		\$672,407.00
7)	04/28/2004	04/28/2004	04/28/2004	04/30/2004	0	05/07/2004	9	31,870.00	556,535.10	115,871.90
8)	06/01/2004	06/01/2004	06/02/2004	06/09/2004	1	06/23/2004	22	30,400.00	586,935.10	85,471.90
9)	07/12/2004	07/12/2004	07/15/2004	07/26/2004	3	08/17/2004	36	49,063.35	635,998.45	36,408.55
10)	07/29/2004	07/29/2004	08/02/2004	08/05/2004	4	08/20/2004	22	18,770.70	654,769.15	17,637.85
11)	08/30/2004	08/30/2004	09/30/2004	10/07/2004	31	10/20/2004	51	17,637.85	672,407.00	0.00
Final Loan Amount Including Accrued Interest										\$680,198.00
LYON1TD - Loan Number DWI-H280109-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
MAGEE1WD - Loan Number DWI-H280087-01								Final Allowable Loan Amount		\$955,067.00
1)	10/01/2002	10/01/2002	10/01/2002	10/03/2002	0	10/09/2002	8	45,479.00	45,479.00	909,588.00
2)	10/01/2002	10/01/2002	10/01/2002	10/03/2002	0	10/10/2002	9	33,192.00	78,671.00	876,396.00
3)	12/02/2002	12/02/2002	12/02/2002	12/04/2002	0	01/02/2003	31	93,852.00	172,523.00	782,544.00
4)	12/23/2002	12/23/2002	12/23/2002	12/31/2002	0	01/08/2003	16	25,821.00	198,344.00	756,723.00
5)	01/10/2003	01/10/2003	01/13/2003	01/27/2003	3	01/31/2003	21	55,500.00	253,844.00	701,223.00
6)	02/18/2003	02/18/2003	02/19/2003	02/19/2003	1	02/24/2003	6	33,113.40	286,957.40	668,109.60
7)	03/06/2003	03/06/2003	03/06/2003	03/11/2003	0	03/18/2003	12	102,437.99	389,395.39	565,671.61
8)	03/27/2003	03/27/2003	03/31/2003	04/02/2003	4	04/09/2003	13	149,999.56	539,394.95	415,672.05
9)	06/06/2003	06/06/2003	06/09/2003	06/13/2003	3	06/25/2003	19	19,899.00	559,293.95	395,773.05
10)	06/17/2003	06/17/2003	06/23/2003	06/30/2003	6	07/11/2003	24	80,775.99	640,069.94	314,997.06
11)	07/11/2003	07/11/2003	07/15/2003	07/28/2003	4	08/14/2003	34	96,609.78	736,679.72	218,387.28
12)	08/14/2003	08/14/2003	08/15/2003	08/21/2003	1	09/03/2003	20	25,306.12	761,985.84	193,081.16
13)	09/19/2003	09/19/2003	09/25/2003	09/29/2003	6	10/07/2003	18	27,846.50	789,832.34	165,234.66
14)	12/01/2003	12/01/2003	12/03/2003	12/04/2003	2	12/16/2003	15	115,621.71	905,454.05	49,612.95
15)	01/15/2004	01/15/2004	01/22/2004	02/18/2004	7	03/03/2004	48	49,612.95	955,067.00	0.00
Final Loan Amount Including Accrued Interest										\$973,728.00
MAGNO1D - Loan Number DWI-H280020-01								Final Allowable Loan Amount		\$686,486.00
1)	09/25/1997	09/25/1997	09/25/1997	10/06/1997	0	10/10/1997	15	47,620.00	47,620.00	638,866.00
2)	09/25/1997	09/25/1997	09/25/1997	10/06/1997	0	10/10/1997	15	48,128.50	95,748.50	590,737.50
3)	12/12/1997	12/12/1997	12/15/1997	12/24/1997	3	12/31/1997	19	30,496.50	126,245.00	560,241.00
4)	01/16/1998	01/20/1998	01/20/1998	02/03/1998	4	02/06/1998	21	43,080.40	169,325.40	517,160.60
5)	03/12/1998	03/12/1998	03/12/1998	03/20/1998	0	03/25/1998	13	146,417.60	315,743.00	370,743.00
6)	04/16/1998	04/16/1998	04/16/1998	04/24/1998	0	05/01/1998	15	118,257.21	434,000.21	252,485.79
7)	05/11/1998	05/12/1998	05/12/1998	05/22/1998	1	05/29/1998	18	5,469.04	439,469.25	247,016.75
8)	06/08/1998	06/08/1998	06/08/1998	06/18/1998	0	06/24/1998	16	2,222.05	441,691.30	244,794.70
9)	07/07/1998	07/07/1998	07/07/1998	07/23/1998	0	07/29/1998	22	2,024.64	443,715.94	242,770.06
10)	08/12/1998	08/12/1998	08/12/1998	08/25/1998	0	08/28/1998	16	62,684.09	506,400.03	180,085.97
11)	09/04/1998	09/04/1998	09/04/1998	09/24/1998	0	09/30/1998	26	56,511.57	562,911.60	123,574.40
12)	10/06/1998	10/07/1998	10/07/1998	10/19/1998	1	10/22/1998	16	16,724.10	579,635.70	106,850.30
13)	11/09/1998	11/09/1998	11/10/1998	12/03/1998	1	12/08/1998	29	24,848.36	604,484.06	82,001.94
14)	03/10/1999	03/10/1999	03/11/1999	03/16/1999	1	03/23/1999	13	68,205.41	672,689.47	13,796.53

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
MAGNO1D - Loan Number DWI-H280020-01								Final Allowable Loan Amount		\$686,486.00
15)	05/06/1999	05/06/1999	07/26/1999	07/27/1999	81	08/05/1999	91	13,796.25	686,485.72	0.28
Final Loan Amount Including Accrued Interest										\$702,298.00
MAGNO2DT - Loan Number DWI-H280020-02								Final Allowable Loan Amount		\$868,121.00
1)	09/25/1997	09/25/1997	09/25/1997	10/06/1997	0	10/10/1997	15	47,620.00	47,620.00	820,501.00
2)	09/25/1997	09/25/1997	09/25/1997	10/06/1997	0	10/10/1997	15	38,793.50	86,413.50	781,707.50
3)	12/12/1997	12/12/1997	12/15/1997	12/24/1997	3	12/31/1997	19	56,793.50	143,207.00	724,914.00
4)	01/20/1998	01/20/1998	01/20/1998	02/03/1998	0	02/06/1998	17	32,113.36	175,320.36	692,800.64
5)	02/13/1998	02/13/1998	02/13/1998	02/24/1998	0	02/27/1998	14	149,337.89	324,658.25	543,462.75
6)	03/12/1998	03/12/1998	03/12/1998	03/20/1998	0	03/25/1998	13	21,378.75	346,037.00	522,084.00
7)	04/16/1998	04/16/1998	04/16/1998	04/24/1998	0	05/01/1998	15	2,746.97	348,783.97	519,337.03
8)	05/11/1998	05/12/1998	05/12/1998	05/22/1998	1	05/29/1998	18	18,515.67	367,299.64	500,821.36
9)	06/08/1998	06/08/1998	06/08/1998	06/18/1998	0	06/24/1998	16	15,565.82	382,865.46	485,255.54
10)	07/07/1998	07/07/1998	07/07/1998	07/23/1998	0	07/29/1998	22	64,502.38	447,367.84	420,753.16
11)	08/12/1998	08/12/1998	08/12/1998	08/25/1998	0	08/28/1998	16	57,783.55	505,151.39	362,969.61
12)	09/04/1998	09/04/1998	09/04/1998	09/24/1998	0	09/30/1998	26	79,473.71	584,625.10	283,495.90
13)	10/06/1998	10/07/1998	10/07/1998	10/19/1998	1	10/22/1998	16	131,718.17	716,343.27	151,777.73
14)	11/09/1998	11/09/1998	11/10/1998	12/03/1998	1	12/08/1998	29	68,426.28	784,769.55	83,351.45
15)	12/14/1998	12/14/1998	12/15/1998	01/04/1999	1	01/08/1999	25	81,168.14	865,937.69	2,183.31
16)	03/10/1999	03/10/1999	03/11/1999	03/16/1999	1	03/23/1999	13	2,183.40	868,121.09	-0.09
Final Loan Amount Including Accrued Interest										\$889,567.00
MARION1T - Loan Number DWI-H280006-01								Final Allowable Loan Amount		\$696,008.00
1)	10/07/1998	10/07/1998	10/07/1998	/ /	0	10/19/1998	12	29,544.00	29,544.00	666,464.00
2)	10/07/1998	10/07/1998	10/07/1998	10/19/1998	0	10/22/1998	15	21,275.00	50,819.00	645,189.00
3)	07/27/1999	07/27/1999	07/28/1999	08/02/1999	1	08/18/1999	22	22,275.00	73,094.00	622,914.00
4)	10/25/1999	10/25/1999	10/26/1999	11/01/1999	1	11/05/1999	11	2,892.00	75,986.00	620,022.00
5)	10/25/1999	10/25/1999	10/26/1999	11/01/1999	1	11/05/1999	11	1,556.80	77,542.80	618,465.20
6)	11/29/1999	11/29/1999	11/29/1999	12/08/1999	0	12/14/1999	15	135,232.78	212,775.58	483,232.42
7)	12/06/1999	12/06/1999	12/06/1999	12/14/1999	0	12/16/1999	10	97,204.80	309,980.38	386,027.62
8)	03/08/2000	03/08/2000	03/20/2000	03/23/2000	12	03/29/2000	21	377,131.62	687,112.00	8,896.00
9)	04/20/2000	04/20/2000	04/26/2000	05/04/2000	6	05/08/2000	18	8,896.00	696,008.00	0.00
Final Loan Amount Including Accrued Interest										\$709,064.00
MGCCC1RW - Loan Number DWI-H280105-01								Current Loan Amount		\$0.00
1)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	0.00	0.00
MGCCC2RW - Loan Number DWI-H280105-02								Current Loan Amount		\$0.00
1)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	0.00	0.00
MGLED1WR - Loan Number DWI-H280021-01								Final Allowable Loan Amount		\$247,486.00
1)	10/06/1997	10/06/1997	10/07/1997	10/24/1997	1	11/03/1997	28	18,375.00	18,375.00	229,111.00
2)	10/06/1997	10/06/1997	10/07/1997	10/06/1997	1	11/10/1997	35	14,700.00	33,075.00	214,411.00
3)	04/06/1998	04/06/1998	04/06/1998	04/23/1998	0	05/01/1998	25	41,304.36	74,379.36	173,106.64

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
MGLED1WR - Loan Number DWI-H280021-01								Final Allowable Loan Amount	\$247,486.00	
4)	05/15/1998	05/15/1998	05/15/1998	05/22/1998	0	05/29/1998	14	10,321.54	84,700.90	162,785.10
5)	06/23/1998	06/23/1998	06/23/1998	07/07/1998	0	07/10/1998	17	15,920.90	100,621.80	146,864.20
6)	08/12/1998	08/12/1998	08/12/1998	08/25/1998	0	08/28/1998	16	25,000.00	125,621.80	121,864.20
7)	08/12/1998	08/12/1998	08/12/1998	08/25/1998	0	08/28/1998	16	30,807.92	156,429.72	91,056.28
8)	09/08/1998	09/08/1998	09/09/1998	09/24/1998	1	09/30/1998	22	13,183.60	169,613.32	77,872.68
9)	11/20/1998	11/20/1998	11/23/1998	12/11/1998	3	12/16/1998	26	19,728.04	189,341.36	58,144.64
10)	01/12/1999	01/12/1999	01/12/1999	01/21/1999	0	01/27/1999	15	29,815.11	219,156.47	28,329.53
11)	03/04/1999	03/04/1999	03/17/1999	03/19/1999	13	03/26/1999	22	28,329.53	247,486.00	0.00
Final Loan Amount Including Accrued Interest								\$252,214.00		
MGLED2RS - Loan Number DWI-H280021-02								Final Allowable Loan Amount	\$60,813.00	
1)	10/16/2000	10/17/2000	10/17/2000	10/18/2000	1	10/23/2000	7	4,063.00	4,063.00	56,750.00
2)	10/16/2000	10/17/2000	10/17/2000	10/23/2000	1	10/25/2000	9	3,250.00	7,313.00	53,500.00
3)	04/06/2001	04/06/2001	04/09/2001	04/10/2001	3	04/18/2001	12	1,875.00	9,188.00	51,625.00
4)	04/27/2001	04/27/2001	04/27/2001	05/02/2001	0	05/08/2001	11	46,268.75	55,456.75	5,356.25
5)	06/06/2001	06/06/2001	06/07/2001	06/11/2001	1	06/15/2001	9	4,775.00	60,231.75	581.25
6)	06/27/2001	06/27/2001	07/26/2001	08/20/2001	29	08/30/2001	64	581.25	60,813.00	0.00
Final Loan Amount Including Accrued Interest								\$61,094.00		
MRTN1WS - Loan Number DWI-H280089-01								Current Loan Amount	\$1,107,661.00	
1)	10/30/2003	10/30/2003	10/31/2003	11/16/2003	1	11/13/2003	14	52,745.00	52,745.00	1,054,916.00
2)	10/30/2003	10/30/2003	10/31/2003	11/16/2000	1	11/13/2003	14	40,597.50	93,342.50	1,014,318.50
3)	12/30/2003	12/30/2003	01/08/2004	01/13/2004	9	01/21/2004	22	32,215.70	125,558.20	982,102.80
4)	04/22/2004	04/22/2004	04/22/2004	04/30/2004	0	05/07/2004	15	121,654.23	247,212.43	860,448.57
5)	05/10/2004	05/10/2004	05/11/2004	05/13/2004	1	05/25/2004	15	242,682.96	489,895.39	617,765.61
6)	07/06/2004	07/06/2004	07/12/2004	07/14/2004	6	08/03/2004	28	83,858.23	573,753.62	533,907.38
7)	09/09/2004	09/09/2004	09/10/2004	09/15/2004	1	09/28/2004	19	13,416.39	587,170.01	520,490.99
8)	10/18/2004	10/18/2004	10/18/2004	10/19/2004	0	11/10/2004	23	262,154.72	849,324.73	258,336.27
9)	11/08/2004	11/09/2004	11/10/2004	/ /	2	/ /	0	7,302.89	856,627.62	251,033.38
10)	01/04/2005	01/05/2005	01/05/2005	/ /	1	/ /	0	67,932.29	924,559.91	183,101.09
11)	02/04/2005	02/04/2005	02/07/2005	/ /	3	/ /	0	114,615.99	1,039,175.90	68,485.10
MRWA1WTS - Loan Number DWI-H280111-01								Current Loan Amount	\$0.00	
1)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	0.00	0.00
MTCOM1WS - Loan Number DWI-H280072-01								Current Loan Amount	\$503,549.00	
1)	08/30/2002	08/30/2002	09/03/2002	09/04/2002	4	09/10/2002	11	19,878.00	19,878.00	483,671.00
2)	08/30/2002	08/30/2002	09/03/2002	09/04/2002	4	09/18/2002	19	32,204.50	52,082.50	451,466.50
3)	10/17/2002	10/17/2002	10/17/2002	10/18/2002	0	10/25/2002	8	27,285.66	79,368.16	424,180.84
4)	06/27/2003	06/27/2003	06/27/2003	06/30/2003	0	07/11/2003	14	23,434.39	102,802.55	400,746.45
5)	07/24/2003	07/24/2003	07/26/2003	07/29/2003	2	08/14/2003	21	5,301.84	108,104.39	395,444.61
6)	10/06/2003	10/06/2003	10/07/2003	10/14/2003	1	10/22/2003	16	14,723.55	122,827.94	380,721.06
7)	12/15/2003	12/15/2003	12/16/2003	12/18/2003	1	12/31/2003	16	218,571.00	341,398.94	162,150.06

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
MTCOM1WS - Loan Number DWI-H280072-01								Current Loan Amount		\$503,549.00
8)	01/12/2004	01/12/2004	01/12/2004	01/16/2004	0	01/29/2004	17	37,606.83	379,005.77	124,543.23
9)	01/30/2004	01/30/2004	02/02/2004	02/05/2004	3	02/12/2004	13	35,522.80	414,528.57	89,020.43
10)	02/20/2004	02/20/2004	02/23/2004	02/24/2004	3	02/25/2004	5	4,050.00	418,578.57	84,970.43
11)	03/08/2004	03/08/2004	03/08/2004	03/10/2004	0	03/25/2004	17	16,733.25	435,311.82	68,237.18
12)	12/07/2004	12/07/2004	12/08/2004	/ /	1	/ /	0	5,444.92	440,756.74	62,792.26
MTCOM2WS - Loan Number DWI-H280072-02								Final Allowable Loan Amount		\$420,150.00
1)	04/21/2003	04/21/2003	04/24/2003	04/29/2003	3	05/05/2003	14	21,429.00	21,429.00	398,721.00
2)	04/21/2003	04/21/2003	04/24/2003	04/29/2003	3	05/05/2003	14	35,088.00	56,517.00	363,633.00
3)	07/07/2003	07/07/2003	07/15/2003	07/28/2003	8	08/14/2003	38	27,180.00	83,697.00	336,453.00
4)	11/14/2003	11/14/2003	11/17/2003	11/20/2003	3	12/05/2003	21	11,250.00	94,947.00	325,203.00
5)	12/10/2003	12/10/2003	12/11/2003	12/16/2003	1	12/23/2003	13	91,321.10	186,268.10	233,881.90
6)	01/12/2004	01/12/2004	01/13/2004	01/14/2004	1	01/26/2004	14	119,449.80	305,717.90	114,432.10
7)	03/08/2004	03/08/2004	03/08/2004	03/10/2004	0	03/25/2004	17	32,929.00	338,646.90	81,503.10
8)	04/09/2004	04/09/2004	04/12/2004	04/15/2004	3	04/30/2004	21	7,133.50	345,780.40	74,369.60
9)	06/08/2004	06/08/2004	06/09/2004	06/09/2004	1	06/23/2004	15	17,796.00	363,576.40	56,573.60
10)	08/04/2004	08/04/2004	08/06/2004	08/09/2004	2	08/27/2004	23	17,237.50	380,813.90	39,336.10
11)	10/25/2004	10/25/2004	11/05/2004	Final Payment	11	/ /	0	39,336.10	420,150.00	0.00
Final Loan Amount Including Accrued Interest										\$429,610.00
NCRLT1SD - Loan Number DWI-H280063-01								Final Allowable Loan Amount		\$1,272,506.00
1)	09/19/2001	09/19/2001	09/19/2001	09/20/2001	0	09/27/2001	8	65,185.00	65,185.00	1,207,321.00
2)	09/19/2001	09/19/2001	09/19/2001	09/20/2001	0	10/02/2001	13	49,508.50	114,693.50	1,157,812.50
3)	10/10/2001	10/10/2001	10/10/2001	10/12/2001	0	10/23/2001	13	2,376.37	117,069.87	1,155,436.13
4)	11/20/2001	11/20/2001	11/20/2001	11/28/2001	0	12/04/2001	14	3,446.97	120,516.84	1,151,989.16
5)	02/11/2002	02/11/2002	02/11/2002	02/13/2002	0	02/20/2002	9	145,228.85	265,745.69	1,006,760.31
6)	03/11/2002	03/11/2002	03/11/2002	03/12/2002	0	03/20/2002	9	161,515.28	427,260.97	845,245.03
7)	04/09/2002	04/09/2002	04/09/2002	04/11/2002	0	04/24/2002	15	186,708.36	613,969.33	658,536.67
8)	05/14/2002	05/14/2002	05/14/2002	05/16/2002	0	05/23/2002	9	184,830.50	798,799.83	473,706.17
9)	06/10/2002	06/10/2002	06/10/2002	06/11/2002	0	06/20/2002	10	83,979.80	882,779.63	389,726.37
10)	07/09/2002	07/09/2002	07/09/2002	07/12/2002	0	07/25/2002	16	32,287.00	915,066.63	357,439.37
11)	08/12/2002	08/12/2002	08/13/2002	08/14/2002	1	08/26/2002	14	38,606.74	953,673.37	318,832.63
12)	09/09/2002	09/09/2002	09/09/2002	09/09/2002	0	09/25/2002	16	75,658.50	1,029,331.87	243,174.13
13)	10/08/2002	10/08/2002	10/08/2002	10/15/2002	0	10/17/2002	9	68,759.00	1,098,090.87	174,415.13
14)	11/14/2002	11/14/2002	11/18/2002	11/19/2002	4	11/26/2002	12	27,112.50	1,125,203.37	147,302.63
15)	12/09/2002	12/10/2002	12/10/2002	12/11/2002	1	12/19/2002	10	20,916.21	1,146,119.58	126,386.42
16)	01/10/2003	01/10/2003	01/10/2003	01/13/2003	0	01/23/2003	13	19,950.00	1,166,069.58	106,436.42
17)	03/07/2003	03/07/2003	03/10/2003	03/11/2003	3	03/18/2003	11	66,138.87	1,232,208.45	40,297.55
18)	04/09/2003	04/09/2003	05/01/2003	05/05/2003	22	05/08/2003	29	40,297.69	1,272,506.14	-0.14
Final Loan Amount Including Accrued Interest										\$1,292,260.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
NCRLT2R - Loan Number DWI-H280063-02								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
NDOWA1R - Loan Number DWI-H280022-01								Final Allowable Loan Amount		\$172,875.00
1)	10/08/1997	10/08/1997	10/08/1997	10/24/1997	0	11/03/1997	26	7,225.00	7,225.00	165,650.00
2)	10/08/1997	10/08/1997	10/08/1997	11/06/1997	0	11/10/1997	33	6,000.00	13,225.00	159,650.00
3)	01/27/1998	01/27/1998	02/11/1998	02/24/1998	15	02/27/1998	31	66,135.00	79,360.00	93,515.00
4)	03/09/1998	03/09/1998	03/09/1998	03/19/1998	0	03/24/1998	15	7,000.00	86,360.00	86,515.00
5)	04/30/1998	04/30/1998	05/01/1998	05/14/1998	1	05/20/1998	20	23,797.50	110,157.50	62,717.50
6)	06/01/1998	06/01/1998	06/08/1998	06/22/1998	7	06/30/1998	29	4,517.50	114,675.00	58,200.00
7)	07/23/1998	07/23/1998	09/15/1998	10/01/1998	54	10/06/1998	75	58,200.00	172,875.00	0.00
Final Loan Amount Including Accrued Interest										\$174,462.00
NEMSR1T - Loan Number DWI-H280029-01								Final Allowable Loan Amount		\$934,744.00
1)	06/11/1998	06/12/1998	06/12/1998	06/25/1998	1	06/19/1998	8	47,619.00	47,619.00	887,125.00
2)	06/11/1998	06/12/1998	06/12/1998	06/25/1998	1	06/30/1998	19	42,187.00	89,806.00	844,938.00
3)	09/03/1998	09/04/1998	09/04/1998	09/24/1998	1	09/30/1998	27	42,171.00	131,977.00	802,767.00
4)	09/30/1998	09/30/1998	09/30/1998	10/09/1998	0	10/14/1998	14	24,260.45	156,237.45	778,506.55
5)	12/28/1998	12/28/1998	12/29/1998	01/12/1999	1	01/19/1999	22	246,314.65	402,552.10	532,191.90
6)	02/01/1999	02/01/1999	02/02/1999	02/10/1999	1	02/12/1999	11	19,389.30	421,941.40	512,802.60
7)	03/01/1999	03/01/1999	03/02/1999	03/04/1999	1	03/15/1999	14	218,718.70	640,660.10	294,083.90
8)	04/01/1999	04/01/1999	04/01/1999	04/05/1999	0	04/12/1999	11	146,870.17	787,530.27	147,213.73
9)	06/02/1999	06/02/1999	06/03/1999	06/16/1999	1	06/18/1999	16	63,208.52	850,738.79	84,005.21
10)	07/06/1999	07/06/1999	07/09/1999	07/20/1999	3	07/29/1999	23	22,401.55	873,140.34	61,603.66
11)	08/26/1999	08/26/1999	10/15/1999	10/25/1999	50	10/28/1999	63	61,603.66	934,744.00	0.00
Final Loan Amount Including Accrued Interest										\$953,956.00
NEMSR2S - Loan Number DWI-H280029-02								Final Allowable Loan Amount		\$846,122.00
1)	09/03/1998	09/04/1998	09/04/1998	09/24/1998	1	09/30/1998	27	41,372.00	41,372.00	804,750.00
2)	09/03/1998	09/04/1998	09/04/1998	09/24/1998	1	09/30/1998	27	30,705.50	72,077.50	774,044.50
3)	11/24/1998	11/24/1998	11/24/1998	12/11/1998	0	12/16/1998	22	30,705.50	102,783.00	743,339.00
4)	12/28/1998	12/28/1998	12/29/1998	01/12/1999	1	01/19/1999	22	31,193.97	133,976.97	712,145.03
5)	02/01/1999	02/01/1999	02/01/1999	02/10/1999	0	02/12/1999	11	159,277.77	293,254.74	552,867.26
6)	03/01/1999	03/01/1999	03/02/1999	03/04/1999	1	03/15/1999	14	141,103.47	434,358.21	411,763.79
7)	03/30/1999	03/30/1999	03/30/1999	04/05/1999	0	04/08/1999	9	259,341.36	693,699.57	152,422.43
8)	04/27/1999	04/29/1999	04/30/1999	05/12/1999	3	05/18/1999	21	56,149.46	749,849.03	96,272.97
9)	05/24/1999	05/24/1999	05/28/1999	06/03/1999	4	06/08/1999	15	42,339.37	792,188.40	53,933.60
10)	07/06/1999	07/06/1999	10/15/1999	10/25/1999	101	10/28/1999	114	53,934.00	846,122.40	-0.40
Final Loan Amount Including Accrued Interest										\$862,124.00
NEMSR3T - Loan Number DWI-H280029-03								Final Allowable Loan Amount		\$1,125,905.00
1)	11/03/1999	11/03/1999	11/12/1999	11/22/1999	9	12/08/1999	35	47,619.00	47,619.00	1,078,286.00
2)	11/03/1999	11/03/1999	11/12/1999	12/01/1999	9	12/03/1999	30	53,545.50	101,164.50	1,024,740.50
3)	02/01/2000	02/01/2000	02/29/2000	03/03/2000	28	03/08/2000	36	27,364.50	128,529.00	997,376.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
NEMSR3T - Loan Number DWI-H280029-03								Final Allowable Loan Amount	\$1,125,905.00	
4)	07/10/2000	07/10/2000	08/09/2000	08/10/2000	30	08/14/2000	35	5,996.00	134,525.00	991,380.00
5)	07/31/2000	07/31/2000	07/31/2000	08/10/2000	0	08/18/2000	18	25,459.20	159,984.20	965,920.80
6)	08/28/2000	08/28/2000	08/28/2000	08/31/2000	0	09/13/2000	16	277,828.80	437,813.00	688,092.00
7)	10/02/2000	10/02/2000	10/02/2000	10/13/2000	0	10/18/2000	16	57,729.00	495,542.00	630,363.00
8)	10/30/2000	10/30/2000	10/30/2000	10/31/2000	0	11/07/2000	8	140,221.70	635,763.70	490,141.30
9)	11/21/2000	11/21/2000	11/21/2000	12/01/2000	0	12/05/2000	14	151,951.53	787,715.23	338,189.77
10)	12/22/2000	12/22/2000	01/17/2001	01/19/2001	26	01/25/2001	34	24,030.29	811,745.52	314,159.48
11)	01/30/2001	01/30/2001	01/30/2001	02/01/2001	0	02/06/2001	7	64,090.40	875,835.92	250,069.08
12)	02/27/2001	02/27/2001	03/01/2001	03/07/2001	2	03/09/2001	10	12,295.60	888,131.52	237,773.48
13)	03/27/2001	03/27/2001	03/28/2001	04/09/2001	1	04/09/2001	13	96,722.48	984,854.00	141,051.00
14)	05/01/2001	05/01/2001	05/01/2001	05/02/2001	0	05/08/2001	7	122,330.00	1,107,184.00	18,721.00
15)	05/30/2001	05/30/2001	07/31/2001	08/03/2001	62	08/10/2001	72	18,721.00	1,125,905.00	0.00
Final Loan Amount Including Accrued Interest								\$1,145,712.00		
NEMSR4T - Loan Number DWI-H280029-04								Final Allowable Loan Amount	\$1,500,000.00	
1)	10/31/2000	10/31/2000	11/02/2000	11/06/2000	2	11/09/2000	9	71,429.00	71,429.00	1,428,571.00
2)	10/31/2000	10/31/2000	11/02/2000	11/09/2000	2	11/15/2000	15	59,971.00	131,400.00	1,368,600.00
3)	03/05/2001	03/05/2001	03/21/2001	03/23/2001	16	03/29/2001	24	58,044.00	189,444.00	1,310,556.00
4)	02/27/2001	02/27/2001	03/21/2001	03/23/2001	22	03/29/2001	30	21,632.00	211,076.00	1,288,924.00
5)	05/30/2001	05/30/2001	06/05/2001	06/11/2001	6	06/15/2001	16	290,771.36	501,847.36	998,152.64
6)	07/02/2001	07/03/2001	07/05/2001	07/10/2001	3	07/18/2001	16	195,429.90	697,277.26	802,722.74
7)	08/02/2001	08/02/2001	08/02/2001	08/07/2001	0	08/15/2001	13	177,718.64	874,995.90	625,004.10
8)	08/28/2001	08/28/2001	08/28/2001	09/05/2001	0	09/14/2001	17	329,604.84	1,204,600.74	295,399.26
9)	10/02/2001	10/02/2001	10/03/2001	10/04/2001	1	10/17/2001	15	188,218.50	1,392,819.24	107,180.76
10)	10/30/2001	10/30/2001	10/30/2001	11/02/2001	0	11/09/2001	10	56,273.83	1,449,093.07	50,906.93
11)	01/11/2002	01/14/2002	01/14/2002	01/17/2002	3	01/30/2002	19	35,258.93	1,484,352.00	15,648.00
12)	04/02/2002	04/02/2002	05/10/2002	05/14/2002	38	05/23/2002	51	15,648.00	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest								\$1,531,841.00		
NESBIT1WTSD - Loan Number DWI-H280060-01								Final Allowable Loan Amount	\$1,278,390.00	
1)	08/06/2002	08/06/2002	08/06/2002	08/07/2002	0	08/08/2002	2	70,416.00	70,416.00	1,207,974.00
2)	08/06/2002	08/06/2002	08/06/2002	08/06/2002	0	08/19/2002	13	53,481.00	123,897.00	1,154,493.00
3)	12/10/2002	12/10/2002	12/10/2002	12/11/2002	0	12/19/2002	9	43,425.00	167,322.00	1,111,068.00
4)	01/14/2003	01/14/2003	01/14/2003	01/15/2003	0	01/23/2003	9	58,397.40	225,719.40	1,052,670.60
5)	02/05/2003	02/05/2003	02/06/2003	02/11/2003	1	02/19/2003	14	64,797.90	290,517.30	987,872.70
6)	03/05/2003	03/05/2003	03/05/2003	03/07/2003	0	03/18/2003	13	114,425.91	404,943.21	873,446.79
7)	04/02/2003	04/02/2003	04/07/2003	04/04/2003	5	04/14/2003	12	292,484.98	697,428.19	580,961.81
8)	04/30/2003	04/30/2003	05/01/2003	05/05/2003	1	05/08/2003	8	100,208.81	797,637.00	480,753.00
9)	06/02/2003	06/02/2003	07/28/2003	07/29/2003	56	08/14/2003	73	19,259.65	816,896.65	461,493.35
10)	07/07/2003	07/07/2003	07/07/2003	07/29/2003	0	08/14/2003	38	237,199.75	1,054,096.40	224,293.60
11)	07/25/2003	07/25/2003	07/28/2003	07/29/2003	3	08/14/2003	20	30,181.50	1,084,277.90	194,112.10
12)	08/28/2003	08/28/2003	08/28/2003	09/02/2003	0	09/12/2003	15	65,393.25	1,149,671.15	128,718.85
13)	10/01/2003	10/01/2003	10/02/2003	10/03/2003	1	10/07/2003	6	70,390.25	1,220,061.40	58,328.60

DWSIRLF Loan Disbursement Record

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NESBIT1WTSD - Loan Number DWI-H280060-01								Final Allowable Loan Amount		\$1,278,390.00
14)	11/06/2003	11/10/2003	11/20/2003	11/24/2003	14	12/11/2003	35	58,328.27	1,278,389.67	0.33
Final Loan Amount Including Accrued Interest										\$1,291,654.00
NESBIT2WTSD - Loan Number DWI-H280060-02								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
NEWHOPE1WT - Loan Number DWI-H280076-01								Final Allowable Loan Amount		\$359,468.00
1)	10/17/2001	10/18/2001	10/18/2001	10/19/2001	1	10/22/2001	5	19,838.00	19,838.00	339,630.00
2)	10/17/2001	10/18/2001	10/18/2001	10/19/2001	1	11/09/2001	23	13,766.00	33,604.00	325,864.00
3)	05/14/2002	05/14/2002	05/14/2002	05/14/2002	0	05/23/2002	9	19,166.00	52,770.00	306,698.00
4)	06/06/2002	06/06/2002	06/07/2002	06/10/2002	1	06/18/2002	12	52,887.00	105,657.00	253,811.00
5)	09/16/2002	09/16/2002	09/17/2002	09/19/2002	1	09/27/2002	11	58,492.40	164,149.40	195,318.60
6)	10/16/2002	10/16/2002	10/16/2002	10/18/2002	0	10/25/2002	9	151,868.45	316,017.85	43,450.15
7)	12/04/2002	12/04/2002	12/06/2002	12/11/2002	2	12/19/2002	15	5,032.50	321,050.35	38,417.65
8)	12/27/2002	12/27/2002	01/21/2003	01/22/2003	25	01/30/2003	34	17,812.00	338,862.35	20,605.65
9)	03/19/2003	03/19/2003	04/04/2003	05/05/2003	16	05/08/2003	50	20,605.15	359,467.50	0.50
Final Loan Amount Including Accrued Interest										\$363,476.00
NHIND1WS - Loan Number DWI-H280047-01								Final Allowable Loan Amount		\$666,070.00
1)	07/19/2000	07/19/2000	07/19/2000	07/20/2000	0	08/08/2000	20	31,718.00	31,718.00	634,352.00
2)	07/19/2000	07/19/2000	07/19/2000	07/20/2000	0	08/11/2000	23	51,251.00	82,969.00	583,101.00
3)	08/04/2000	08/04/2000	08/04/2000	08/08/2000	0	08/17/2000	13	38,880.00	121,849.00	544,221.00
4)	08/28/2000	08/28/2000	08/28/2000	08/31/2000	0	09/13/2000	16	140,940.81	262,789.81	403,280.19
5)	10/11/2000	10/11/2000	10/11/2000	10/16/2000	0	10/18/2000	7	31,500.00	294,289.81	371,780.19
6)	12/06/2000	12/06/2000	12/06/2000	12/08/2000	0	12/13/2000	7	48,900.00	343,189.81	322,880.19
7)	01/04/2001	01/04/2001	01/04/2001	01/19/2001	0	01/24/2001	20	88,750.00	431,939.81	234,130.19
8)	02/27/2001	02/27/2001	02/27/2001	03/02/2001	0	03/07/2001	8	14,550.00	446,489.81	219,580.19
9)	04/25/2001	04/25/2001	04/25/2001	05/02/2001	0	05/08/2001	13	106,361.69	552,851.50	113,218.50
10)	05/22/2001	05/22/2001	05/22/2001	05/25/2001	0	06/05/2001	14	18,525.00	571,376.50	94,693.50
11)	06/04/2001	06/04/2001	06/04/2001	06/12/2001	0	06/18/2001	14	72,926.69	644,303.19	21,766.81
12)	07/16/2001	07/16/2001	08/06/2001	08/07/2001	21	08/15/2001	30	21,766.81	666,070.00	0.00
Final Loan Amount Including Accrued Interest										\$670,446.00
NLWA1S - Loan Number DWI-H280104-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
NTS1WD - Loan Number DWI-H280103-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
OAKGV1SD - Loan Number DWI-H280082-01								Final Allowable Loan Amount		\$472,138.00
1)	06/19/2002	06/19/2002	06/19/2002	06/21/2002	0	06/24/2002	5	22,634.00	22,634.00	449,504.00
2)	06/19/2002	06/19/2002	06/19/2002	06/21/2002	0	07/01/2002	12	18,035.50	40,669.50	431,468.50
3)	02/13/2003	02/13/2003	02/14/2003	02/18/2003	1	02/24/2003	11	97,430.60	138,100.10	334,037.90
4)	03/17/2003	03/17/2003	03/17/2003	03/19/2003	0	03/24/2003	7	54,158.00	192,258.10	279,879.90

DWSIRLF Loan Disbursement Record

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OAKGV1SD - Loan Number DWI-H280082-01								Final Allowable Loan Amount		\$472,138.00
5)	05/14/2003	05/14/2003	05/14/2003	05/20/2003	0	05/23/2003	9	20,011.46	212,269.56	259,868.44
6)	06/12/2003	06/12/2003	06/13/2003	06/25/2003	1	07/02/2003	20	43,526.02	255,795.58	216,342.42
7)	08/05/2003	08/05/2003	08/06/2003	08/12/2003	1	08/20/2003	15	9,967.50	265,763.08	206,374.92
8)	08/18/2003	08/18/2003	08/18/2003	08/21/2003	0	09/03/2003	16	94,280.00	360,043.08	112,094.92
9)	09/12/2003	09/12/2003	09/12/2003	09/17/2003	0	09/23/2003	11	17,492.00	377,535.08	94,602.92
10)	10/16/2003	10/16/2003	10/16/2003	10/17/2003	0	10/30/2003	14	8,572.00	386,107.08	86,030.92
11)	11/14/2003	11/14/2003	11/17/2003	11/20/2003	3	12/05/2003	21	24,003.00	410,110.08	62,027.92
12)	12/10/2003	12/10/2003	12/19/2003	12/23/2003	9	01/06/2004	27	62,027.90	472,137.98	0.02
Final Loan Amount Including Accrued Interest										\$478,731.00
OCEAN1D - Loan Number DWI-H280035-01								Final Allowable Loan Amount		\$631,458.00
1)	05/18/2000	05/18/2000	05/24/2000	05/25/2000	6	06/06/2000	19	46,765.00	46,765.00	584,693.00
2)	05/18/2000	05/18/2000	05/24/2000	05/25/2000	6	06/13/2000	26	32,763.00	79,528.00	551,930.00
3)	09/21/2000	09/21/2000	09/21/2000	10/03/2000	0	10/06/2000	15	215,937.52	295,465.52	335,992.48
4)	10/25/2000	10/25/2000	10/26/2000	10/30/2000	1	11/07/2000	13	164,122.77	459,588.29	171,869.71
5)	12/13/2000	12/13/2000	12/14/2000	12/15/2000	1	12/21/2000	8	75,256.11	534,844.40	96,613.60
6)	01/24/2001	01/24/2001	01/25/2001	02/01/2001	1	02/06/2001	13	33,983.77	568,828.17	62,629.83
7)	03/23/2001	03/23/2001	04/02/2001	04/25/2001	10	05/04/2001	42	62,629.52	631,457.69	0.31
Final Loan Amount Including Accrued Interest										\$634,072.00
OCEAN2SD - Loan Number DWI-H280035-02								Final Allowable Loan Amount		\$1,041,774.00
1)	08/30/2002	08/30/2002	08/30/2002	09/03/2002	0	09/10/2002	11	52,850.00	52,850.00	988,924.00
2)	08/30/2002	08/30/2002	08/30/2002	09/03/2002	0	09/24/2002	25	38,410.00	91,260.00	950,514.00
3)	02/25/2003	02/25/2003	02/25/2003	02/28/2003	0	03/06/2003	9	130,204.31	221,464.31	820,309.69
4)	03/17/2003	03/17/2003	03/18/2003	03/19/2003	1	04/03/2003	17	105,964.09	327,428.40	714,345.60
5)	06/04/2003	06/04/2003	06/05/2003	06/13/2003	1	06/25/2003	21	70,690.63	398,119.03	643,654.97
6)	07/07/2003	07/07/2003	07/09/2003	07/10/2003	2	07/11/2003	4	13,304.58	411,423.61	630,350.39
7)	08/15/2003	08/15/2003	08/18/2003	08/21/2003	3	09/03/2003	19	44,216.38	455,639.99	586,134.01
8)	08/15/2003	08/15/2003	08/18/2003	08/21/2003	3	09/03/2003	19	65,799.75	521,439.74	520,334.26
9)	09/12/2003	09/12/2003	09/15/2003	09/17/2003	3	09/23/2003	11	65,704.65	587,144.39	454,629.61
10)	10/10/2003	10/10/2003	10/13/2003	10/14/2003	3	10/22/2003	12	240,309.65	827,454.04	214,319.96
11)	12/05/2003	12/05/2003	12/08/2003	12/09/2003	3	12/16/2003	11	36,112.85	863,566.89	178,207.11
12)	01/15/2004	01/15/2004	01/16/2004	01/21/2004	1	01/29/2004	14	46,872.00	910,438.89	131,335.11
13)	02/17/2004	02/17/2004	02/18/2004	03/19/2004	1	03/30/2004	42	11,655.00	922,093.89	119,680.11
14)	03/17/2004	03/17/2004	03/17/2004	03/19/2004	0	03/30/2004	13	27,972.00	950,065.89	91,708.11
15)	05/14/2004	05/14/2004	05/25/2004	06/09/2004	11	06/23/2004	40	91,708.18	1,041,774.07	-0.07
Final Loan Amount Including Accrued Interest										\$1,054,818.00
OLIVE1D - Loan Number DWI-H280049-01								Final Allowable Loan Amount		\$807,640.00
1)	02/22/2001	02/22/2001	02/23/2001	03/02/2001	1	03/02/2001	8	50,331.00	50,331.00	757,309.00
2)	02/22/2001	02/22/2001	02/23/2001	03/02/2001	1	03/07/2001	13	34,654.50	84,985.50	722,654.50
3)	07/03/2001	07/03/2001	07/03/2001	07/10/2001	0	07/18/2001	15	396,418.04	481,403.54	326,236.46
4)	09/25/2001	09/25/2001	09/25/2001	09/26/2001	0	10/04/2001	9	2,919.92	484,323.46	323,316.54

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OLIVE1D - Loan Number DWI-H280049-01								Final Allowable Loan Amount		\$807,640.00
5)	09/25/2001	09/25/2001	09/25/2001	09/26/2001	0	10/04/2001	9	117,975.17	602,298.63	205,341.37
6)	10/31/2001	10/31/2001	01/30/2002	02/04/2002	91	02/12/2002	104	205,341.37	807,640.00	0.00
Final Loan Amount Including Accrued Interest										\$819,261.00
OLIVE2D - Loan Number DWI-H280049-02								Final Allowable Loan Amount		\$1,113,659.00
1)	11/10/2000	11/10/2000	11/14/2000	11/16/2000	4	11/21/2000	11	68,628.00	68,628.00	1,045,031.00
2)	11/10/2000	11/10/2000	11/14/2000	11/27/2000	4	11/29/2000	19	46,124.50	114,752.50	998,906.50
3)	07/03/2001	07/03/2001	07/03/2001	07/10/2001	0	07/18/2001	15	317,387.57	432,140.07	681,518.93
4)	09/24/2001	09/25/2001	09/25/2001	09/26/2001	1	10/04/2001	10	131,516.80	563,656.87	550,002.13
5)	09/25/2001	09/25/2001	09/25/2001	09/26/2001	0	10/04/2001	9	65,412.46	629,069.33	484,589.67
6)	01/10/2002	01/10/2002	02/08/2002	03/11/2002	29	03/20/2002	69	484,589.67	1,113,659.00	0.00
Final Loan Amount Including Accrued Interest										\$1,121,123.00
OLIVE3S - Loan Number DWI-H280049-03								Current Loan Amount		\$1,222,917.00
1)	11/10/2003	11/10/2003	11/10/2003	11/20/2003	0	11/24/2003	14	58,234.00	58,234.00	1,164,683.00
2)	11/10/2003	11/10/2003	11/10/2003	11/20/2003	0	12/05/2003	25	35,581.00	93,815.00	1,129,102.00
OLIVE4WT - Loan Number DWI-H280049-04								Current Loan Amount		\$1,480,233.00
1)	07/23/2004	07/23/2004	07/23/2004	07/28/2004	0	08/04/2004	12	70,487.00	70,487.00	1,409,746.00
2)	07/23/2004	07/23/2004	07/23/2004	07/28/2004	0	08/27/2004	35	47,182.00	117,669.00	1,362,564.00
OLIVE5D - Loan Number DWI-H280049-05								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
OLIVE6D - Loan Number DWI-H280049-06								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
OLIVE7T - Loan Number DWI-H280049-07								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
OLIVE8T - Loan Number DWI-H280049-08								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
OXFORD - Loan Number DWI-H280102-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
PALMET1S - Loan Number DWI-H280077-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
PASC1T - Loan Number DWI-H280044-01								Final Allowable Loan Amount		\$1,500,000.00
1)	09/28/1999	09/28/1999	09/28/1999	09/29/1999	0	10/08/1999	10	47,619.00	47,619.00	1,452,381.00
2)	09/28/1999	09/28/1999	09/28/1999	10/01/1999	0	10/08/1999	10	120,000.00	167,619.00	1,332,381.00
3)	10/22/1999	10/22/1999	10/22/1999	11/01/1999	0	11/05/1999	14	550,000.00	717,619.00	782,381.00
4)	12/06/1999	12/06/1999	12/13/1999	12/16/1999	7	12/21/1999	15	182,381.00	900,000.00	600,000.00

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PASC1T - Loan Number DWI-H280044-01								Final Allowable Loan Amount		\$1,500,000.00
5)	12/30/1999	12/30/1999	01/07/2000	01/24/2000	8	01/27/2000	28	50,000.00	950,000.00	550,000.00
6)	03/20/2000	03/20/2000	06/08/2000	06/13/2000	80	06/26/2000	98	50,000.00	1,000,000.00	500,000.00
7)	06/08/2000	06/08/2000	08/07/2000	08/08/2000	60	08/14/2000	67	23,810.00	1,023,810.00	476,190.00
8)	06/08/2000	06/08/2000	08/07/2000	08/08/2000	60	08/18/2000	71	476,190.00	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest										\$1,504,518.00
PASC2T - Loan Number DWI-H280044-02								Final Allowable Loan Amount		\$1,500,000.00
1)	09/28/1999	09/28/1999	09/28/1999	09/29/1999	0	10/08/1999	10	47,619.00	47,619.00	1,452,381.00
2)	09/28/1999	09/28/1999	09/28/1999	10/01/1999	0	10/08/1999	10	110,000.00	157,619.00	1,342,381.00
3)	10/22/1999	10/22/1999	10/22/1999	11/01/1999	0	11/05/1999	14	485,350.00	642,969.00	857,031.00
4)	12/06/1999	12/06/1999	12/13/1999	12/16/1999	7	12/21/1999	15	257,031.00	900,000.00	600,000.00
5)	12/30/1999	12/30/1999	01/05/2000	01/07/2000	6	01/12/2000	13	50,000.00	950,000.00	550,000.00
6)	03/20/2000	03/20/2000	06/08/2000	06/13/2000	80	06/26/2000	98	50,000.00	1,000,000.00	500,000.00
7)	06/08/2000	06/08/2000	08/07/2000	08/08/2000	60	08/14/2000	67	23,810.00	1,023,810.00	476,190.00
8)	06/08/2000	06/08/2000	08/07/2000	08/08/2000	60	08/18/2000	71	476,190.00	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest										\$1,504,518.00
PASC3D - Loan Number DWI-H280044-03								Final Allowable Loan Amount		\$383,984.00
1)	10/12/1999	10/12/1999	10/12/1999	10/13/1999	0	10/22/1999	10	17,700.00	17,700.00	366,284.00
2)	10/12/1999	10/12/1999	10/12/1999	10/26/1999	0	11/02/1999	21	13,000.00	30,700.00	353,284.00
3)	03/23/2000	03/23/2000	03/24/2000	03/31/2000	1	04/12/2000	20	196,327.40	227,027.40	156,956.60
4)	05/22/2000	05/22/2000	06/30/2000	07/10/2000	39	07/13/2000	52	156,956.55	383,983.95	0.05
Final Loan Amount Including Accrued Interest										\$383,984.00
PASC4DW - Loan Number DWI-H280044-04								Final Allowable Loan Amount		\$1,133,883.00
1)	08/15/2001	08/16/2001	08/16/2001	08/17/2001	1	08/28/2001	13	71,429.00	71,429.00	1,062,454.00
2)	08/15/2001	08/16/2001	08/16/2001	08/17/2001	1	08/24/2001	9	50,750.00	122,179.00	1,011,704.00
3)	03/01/2002	03/01/2002	03/04/2002	03/06/2002	3	03/21/2002	20	247,305.80	369,484.80	764,398.20
4)	04/11/2002	04/11/2002	04/11/2002	04/15/2002	0	04/24/2002	13	193,660.89	563,145.69	570,737.31
5)	06/13/2002	06/13/2002	06/13/2002	06/17/2002	0	07/01/2002	18	115,703.08	678,848.77	455,034.23
6)	07/15/2002	07/15/2002	08/30/2002	09/03/2002	46	09/24/2002	71	455,034.28	1,133,883.05	-0.05
Final Loan Amount Including Accrued Interest										\$1,141,222.00
PASC5S - Loan Number DWI-H280044-05								Final Allowable Loan Amount		\$718,356.00
1)	09/06/2001	09/06/2001	09/06/2001	09/11/2001	0	09/12/2001	6	35,200.00	35,200.00	683,156.00
2)	09/06/2001	09/06/2001	09/06/2001	09/11/2001	0	09/19/2001	13	25,000.00	60,200.00	658,156.00
3)	11/13/2001	11/13/2001	11/13/2001	11/19/2001	0	12/04/2001	21	176,989.24	237,189.24	481,166.76
4)	04/11/2002	04/11/2002	04/11/2002	04/15/2002	0	04/24/2002	13	239,125.60	476,314.84	242,041.16
5)	06/13/2002	06/13/2002	06/13/2002	06/17/2002	0	07/01/2002	18	178,239.41	654,554.25	63,801.75
6)	07/15/2002	07/15/2002	08/30/2002	09/03/2002	46	09/24/2002	71	63,801.49	718,355.74	0.26
Final Loan Amount Including Accrued Interest										\$727,316.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
PASC6T - Loan Number DWI-H280044-06								Final Allowable Loan Amount		\$1,500,000.00
1)	09/06/2001	09/06/2001	09/06/2001	09/11/2001	0	09/12/2001	6	71,429.00	71,429.00	1,428,571.00
2)	09/06/2001	09/06/2001	09/06/2001	09/11/2001	0	09/19/2001	13	52,562.50	123,991.50	1,376,008.50
3)	03/01/2002	03/01/2002	03/04/2002	03/06/2002	3	03/21/2002	20	1,060,210.89	1,184,202.39	315,797.61
4)	04/11/2002	04/11/2002	04/11/2002	04/15/2002	0	04/24/2002	13	89,924.22	1,274,126.61	225,873.39
5)	06/13/2002	06/13/2002	08/30/2002	09/03/2002	78	09/24/2002	103	225,873.39	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest										\$1,524,037.00
PEARL1D - Loan Number DWI-H280055-01								Final Allowable Loan Amount		\$405,284.00
1)	10/25/2001	10/25/2001	10/26/2001	10/30/2001	1	11/01/2001	7	24,192.00	24,192.00	381,092.00
2)	10/25/2001	10/25/2001	10/26/2001	10/30/2001	1	11/05/2001	11	19,522.50	43,714.50	361,569.50
3)	08/26/2002	08/26/2002	08/29/2002	09/03/2002	3	09/24/2002	29	6,346.00	50,060.50	355,223.50
4)	11/22/2002	11/22/2002	11/22/2002	12/02/2002	0	12/04/2002	12	159,806.70	209,867.20	195,416.80
5)	02/05/2003	02/05/2003	02/20/2003	02/24/2003	15	02/27/2003	22	195,417.10	405,284.30	-0.30
Final Loan Amount Including Accrued Interest										\$407,748.00
PEARL2S - Loan Number DWI-H280055-02								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
PEARL3D - Loan Number DWI-H280055-03								Final Allowable Loan Amount		\$732,675.00
1)	10/02/2001	10/02/2001	10/02/2001	10/03/2001	0	10/10/2001	8	37,000.00	37,000.00	695,675.00
2)	10/02/2001	10/02/2001	10/02/2001	10/03/2001	0	10/17/2001	15	45,300.00	82,300.00	650,375.00
3)	10/16/2001	10/16/2001	11/13/2001	11/19/2001	28	12/04/2001	49	45,300.00	127,600.00	605,075.00
4)	02/11/2002	02/11/2002	02/11/2002	02/13/2002	0	02/28/2002	17	15,375.00	142,975.00	589,700.00
5)	04/09/2002	04/09/2002	04/09/2002	04/22/2002	0	05/03/2002	24	118,595.28	261,570.28	471,104.72
6)	05/09/2002	05/09/2002	05/09/2002	05/10/2002	0	05/16/2002	7	146,863.14	408,433.42	324,241.58
7)	06/10/2002	06/10/2002	06/10/2002	06/11/2002	0	06/20/2002	10	41,870.88	450,304.30	282,370.70
8)	07/10/2002	07/10/2002	07/10/2002	07/12/2002	0	07/25/2002	15	80,900.01	531,204.31	201,470.69
9)	08/14/2002	08/14/2002	08/14/2002	08/15/2002	0	08/26/2002	12	45,275.13	576,479.44	156,195.56
10)	09/30/2002	09/30/2002	11/07/2002	11/12/2002	38	11/18/2002	49	156,196.01	732,675.45	-0.45
Final Loan Amount Including Accrued Interest										\$740,703.00
PGROVE1SD - Loan Number DWI-H280086-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
PICAY1W - Loan Number DWI-H280065-01								Current Loan Amount		\$246,852.00
1)	06/24/2002	06/24/2002	06/24/2002	06/25/2002	0	06/25/2002	1	15,524.00	15,524.00	231,328.00
2)	06/24/2002	06/24/2002	06/24/2002	06/25/2002	0	07/01/2002	7	11,750.00	27,274.00	219,578.00
3)	02/03/2003	02/03/2003	02/03/2003	02/05/2003	0	02/11/2003	8	76,264.46	103,538.46	143,313.54
4)	03/21/2003	03/21/2003	03/21/2003	03/24/2003	0	04/03/2003	13	60,337.62	163,876.08	82,975.92
5)	04/11/2003	04/11/2003	04/11/2003	04/14/2003	0	04/18/2003	7	56,332.63	220,208.71	26,643.29
6)	09/19/2003	09/19/2003	09/22/2003	09/23/2003	3	09/30/2003	11	5,903.58	226,112.29	20,739.71
7)	11/14/2003	11/14/2003	12/18/2003	12/22/2003	34	01/06/2004	53	20,739.54	246,851.83	0.17

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
PLHIL1SD - Loan Number DWI-H280007-01								Final Allowable Loan Amount		\$818,878.00
1)	07/14/1997	07/14/1997	07/14/1997	08/01/1997	0	08/01/1997	18	42,256.00	42,256.00	776,622.00
2)	07/14/1997	07/14/1997	07/14/1997	08/01/1997	0	08/01/1997	18	27,617.50	69,873.50	749,004.50
3)	10/03/1997	10/03/1997	10/06/1997	10/10/1997	3	10/16/1997	13	90,608.40	160,481.90	658,396.10
4)	10/31/1997	10/13/1997	11/03/1997	11/10/1997	3	11/20/1997	20	184,034.30	344,516.20	474,361.80
5)	12/08/1997	12/08/1997	12/09/1997	12/24/1997	1	12/31/1997	23	231,076.61	575,592.81	243,285.19
6)	01/09/1998	01/09/1998	01/12/1998	01/14/1998	3	01/23/1998	14	46,233.00	621,825.81	197,052.19
7)	01/21/1998	01/22/1998	01/22/1998	02/03/1998	1	02/06/1998	16	22,402.59	644,228.40	174,649.60
8)	02/02/1998	02/02/1998	02/04/1998	02/16/1998	2	02/20/1998	18	6,581.38	650,809.78	168,068.22
9)	03/04/1998	03/04/1998	03/04/1998	03/16/1998	0	03/18/1998	14	45,198.00	696,007.78	122,870.22
10)	03/30/1998	03/30/1998	03/30/1998	04/06/1998	0	04/08/1998	9	46,609.20	742,616.98	76,261.02
11)	05/06/1998	05/06/1998	05/06/1998	05/14/1998	0	05/20/1998	14	6,305.50	748,922.48	69,955.52
12)	06/15/1998	06/15/1998	06/18/1998	07/07/1998	3	07/10/1998	25	69,955.50	818,877.98	0.02
Final Loan Amount Including Accrued Interest										\$826,611.00
PLHIL2D - Loan Number DWI-H280007-02								Final Allowable Loan Amount		\$479,381.00
1)	08/17/1998	08/17/1998	08/17/1998	08/25/1998	0	08/28/1998	11	25,476.00	25,476.00	453,905.00
2)	08/17/1998	08/17/1998	08/17/1998	08/25/1998	0	08/28/1998	11	17,026.50	42,502.50	436,878.50
3)	11/16/1998	11/16/1998	11/16/1998	12/03/1998	0	12/08/1998	22	15,433.97	57,936.47	421,444.53
4)	01/07/1999	01/07/1999	01/07/1999	01/12/1999	0	01/19/1999	12	186,825.10	244,761.57	234,619.43
5)	02/17/1999	02/17/1999	02/18/1999	03/03/1999	1	03/15/1999	26	97,997.50	342,759.07	136,621.93
6)	04/19/1999	04/19/1999	05/24/1999	06/02/1999	35	06/04/1999	46	136,621.61	479,380.68	0.32
Final Loan Amount Including Accrued Interest										\$482,236.00
PLHIL3WT - Loan Number DWI-H280007-03								Final Allowable Loan Amount		\$617,533.00
1)	07/28/2000	07/28/2000	07/28/2000	08/02/2000	0	08/08/2000	11	33,250.00	33,250.00	584,283.00
2)	01/23/2001	01/23/2001	01/23/2001	01/26/2001	0	01/30/2001	7	13,050.00	46,300.00	571,233.00
3)	02/05/2001	02/05/2001	02/05/2001	02/08/2001	0	02/12/2001	7	119,631.25	165,931.25	451,601.75
4)	03/07/2001	03/07/2001	03/07/2001	03/12/2001	0	03/15/2001	8	94,118.45	260,049.70	357,483.30
5)	04/03/2001	04/03/2001	04/03/2001	04/12/2001	0	04/13/2001	10	56,298.76	316,348.46	301,184.54
6)	05/07/2001	05/09/2001	05/09/2001	05/10/2001	2	05/16/2001	9	88,908.88	405,257.34	212,275.66
7)	06/15/2001	06/15/2001	06/15/2001	06/19/2001	0	06/29/2001	14	50,322.61	455,579.95	161,953.05
8)	08/13/2001	08/13/2001	08/14/2001	08/16/2001	1	08/29/2001	16	41,329.75	496,909.70	120,623.30
9)	09/24/2001	09/24/2001	09/25/2001	09/26/2001	1	10/04/2001	10	100,998.90	597,908.60	19,624.40
10)	11/19/2001	11/19/2001	12/12/2001	12/12/2001	23	12/28/2001	39	19,624.40	617,533.00	0.00
Final Loan Amount Including Accrued Interest										\$626,512.00
PROG1WSR - Loan Number DWI-H280002-01								Final Allowable Loan Amount		\$681,223.00
1)	10/23/1997	10/23/1997	10/23/1997	10/27/1997	0	11/03/1997	11	29,300.00	29,300.00	651,923.00
2)	10/23/1997	10/23/1997	10/23/1997	11/03/1997	0	11/07/1997	15	20,000.00	49,300.00	631,923.00
3)	02/25/1998	02/25/1998	02/27/1998	03/12/1998	2	03/17/1998	20	137,849.06	187,149.06	494,073.94
4)	04/24/1998	04/24/1998	04/30/1998	05/11/1998	6	05/14/1998	20	143,414.62	330,563.68	350,659.32
5)	06/11/1998	06/12/1998	06/12/1998	06/22/1998	1	06/30/1998	19	44,100.45	374,664.13	306,558.87
6)	08/10/1998	08/10/1998	08/11/1998	08/25/1998	1	08/28/1998	18	129,186.78	503,850.91	177,372.09

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PROG1WSR - Loan Number DWI-H280002-01								Final Allowable Loan Amount		\$681,223.00
7)	10/19/1998	10/19/1998	10/27/1998	11/05/1998	8	11/10/1998	22	34,683.93	538,534.84	142,688.16
8)	11/06/1998	11/06/1998	02/26/1999	03/19/1999	112	03/26/1999	140	103,540.16	642,075.00	39,148.00
9)	05/05/1999	05/05/1999	05/05/1999	05/18/1999	0	05/21/1999	16	39,148.00	681,223.00	0.00
Final Loan Amount Including Accrued Interest										\$694,997.00
PUNK1WDS - Loan Number DWI-H280043-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
PURVIS1D - Loan Number DWI-H280041-01								Final Allowable Loan Amount		\$601,403.00
1)	08/30/1999	09/01/1999	09/01/1999	09/07/1999	2	09/09/1999	10	33,190.00	33,190.00	568,213.00
2)	08/30/1999	09/01/1999	09/01/1999	09/07/1999	2	09/14/1999	15	22,571.50	55,761.50	545,641.50
3)	11/19/1999	11/22/1999	11/29/1999	12/02/1999	10	12/07/1999	18	22,571.02	78,332.52	523,070.48
4)	02/04/2000	02/04/2000	02/07/2000	02/11/2000	3	02/17/2000	13	5,768.96	84,101.48	517,301.52
5)	02/02/2000	02/02/2000	02/07/2000	02/11/2000	5	02/17/2000	15	137,834.01	221,935.49	379,467.51
6)	03/14/2000	03/14/2000	03/14/2000	03/23/2000	0	03/27/2000	13	77,565.02	299,500.51	301,902.49
7)	04/19/2000	04/19/2000	04/19/2000	04/20/2000	0	05/01/2000	12	48,035.72	347,536.23	253,866.77
8)	06/13/2000	06/13/2000	06/16/2000	06/21/2000	3	06/30/2000	17	192,083.30	539,619.53	61,783.47
9)	07/27/2000	07/27/2000	07/28/2000	08/02/2000	1	08/11/2000	15	61,783.37	601,402.90	0.10
Final Loan Amount Including Accrued Interest										\$604,728.00
SAUCIERU1W - Loan Number DWI-H280110-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
SILVR1WS - Loan Number DWI-H280079-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
SOSOCWS1D - Loan Number DWI-H280066-01								Final Allowable Loan Amount		\$174,455.00
1)	06/21/2001	06/21/2001	06/21/2001	06/22/2001	0	06/26/2001	5	13,154.00	13,154.00	161,301.00
2)	06/21/2001	06/21/2001	06/21/2001	06/22/2001	0	07/10/2001	19	25,000.00	38,154.00	136,301.00
3)	09/28/2001	09/28/2001	10/01/2001	10/03/2001	3	10/17/2001	19	21,175.00	59,329.00	115,126.00
4)	11/26/2001	11/26/2001	11/26/2001	11/28/2001	0	12/04/2001	8	18,008.55	77,337.55	97,117.45
5)	12/28/2001	12/28/2001	12/28/2001	01/02/2002	0	01/11/2002	14	17,290.40	94,627.95	79,827.05
6)	01/24/2002	01/24/2002	01/25/2002	01/28/2002	1	02/08/2002	15	8,976.73	103,604.68	70,850.32
7)	03/01/2002	03/01/2002	03/04/2002	03/06/2002	3	03/20/2002	19	19,683.74	123,288.42	51,166.58
8)	04/18/2002	04/18/2002	04/22/2002	04/23/2002	4	05/07/2002	19	8,438.88	131,727.30	42,727.70
9)	04/18/2002	04/18/2002	04/22/2002	04/23/2002	4	05/07/2002	19	173.04	131,900.34	42,554.66
10)	05/15/2002	05/15/2002	05/15/2002	05/17/2002	0	05/23/2002	8	5,272.64	137,172.98	37,282.02
11)	06/14/2002	06/14/2002	06/14/2002	06/20/2002	0	07/01/2002	17	6,357.30	143,530.28	30,924.72
12)	07/16/2002	07/16/2002	10/02/2002	10/03/2002	78	10/10/2002	86	30,924.72	174,455.00	0.00
Final Loan Amount Including Accrued Interest										\$176,407.00

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SOUTHA1D - Loan Number DWI-H280067-01								Final Allowable Loan Amount	\$1,382,720.00	
1)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/20/2001	3	71,429.00	71,429.00	1,311,291.00
2)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/28/2001	11	41,687.50	113,116.50	1,269,603.50
3)	04/11/2002	04/11/2002	04/11/2002	04/15/2002	0	04/24/2002	13	322,130.27	435,246.77	947,473.23
4)	05/24/2002	05/24/2002	05/24/2002	05/30/2002	0	06/06/2002	13	233,614.41	668,861.18	713,858.82
5)	06/24/2002	06/24/2002	06/25/2002	06/25/2002	1	07/01/2002	7	36,585.38	705,446.56	677,273.44
6)	07/22/2002	07/22/2002	07/23/2002	07/24/2002	1	08/14/2002	23	137,090.75	842,537.31	540,182.69
7)	07/22/2002	07/22/2002	07/23/2002	07/24/2002	1	08/14/2002	23	50,074.70	892,612.01	490,107.99
8)	08/09/2002	08/12/2002	08/26/2002	08/27/2002	17	09/06/2002	28	80,311.57	972,923.58	409,796.42
9)	09/19/2002	09/19/2002	09/19/2002	09/23/2002	0	09/27/2002	8	146,782.57	1,119,706.15	263,013.85
10)	10/23/2002	10/23/2002	10/24/2002	10/24/2002	1	11/04/2002	12	41,869.98	1,161,576.13	221,143.87
11)	10/23/2002	10/23/2002	11/12/2002	11/13/2002	20	11/22/2002	30	74,506.01	1,236,082.14	146,637.86
12)	12/13/2002	12/13/2002	12/13/2002	12/18/2002	0	12/31/2002	18	95,310.00	1,331,392.14	51,327.86
13)	01/17/2003	01/17/2003	02/06/2003	02/11/2003	20	02/14/2003	28	51,328.05	1,382,720.19	-0.19
Final Loan Amount Including Accrued Interest								\$1,400,961.00		
SOUTHA2WT - Loan Number DWI-H280067-02								Final Allowable Loan Amount	\$1,339,699.00	
1)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/20/2001	3	70,765.00	70,765.00	1,268,934.00
2)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/28/2001	11	44,601.50	115,366.50	1,224,332.50
3)	03/13/2002	03/13/2002	03/14/2002	03/14/2002	1	03/20/2002	7	57,404.50	172,771.00	1,166,928.00
4)	04/11/2002	04/11/2002	04/11/2002	04/15/2002	0	04/24/2002	13	192,053.61	364,824.61	974,874.39
5)	05/09/2002	05/09/2002	05/09/2002	05/10/2002	0	05/16/2002	7	133,376.90	498,201.51	841,497.49
6)	06/24/2002	06/24/2002	06/25/2002	07/02/2002	1	07/17/2002	23	159,411.58	657,613.09	682,085.91
7)	07/19/2002	07/19/2002	07/19/2002	07/24/2002	0	08/14/2002	26	169,175.00	826,788.09	512,910.91
8)	08/09/2002	08/12/2002	08/26/2002	08/27/2002	17	09/06/2002	28	125,887.07	952,675.16	387,023.84
9)	09/09/2002	09/09/2002	09/09/2002	09/13/2002	0	09/25/2002	16	155,089.50	1,107,764.66	231,934.34
10)	10/11/2002	10/11/2002	10/11/2002	10/15/2002	0	10/17/2002	6	107,231.00	1,214,995.66	124,703.34
11)	12/17/2002	12/17/2002	01/29/2003	03/12/2003	43	03/18/2003	91	124,703.05	1,339,698.71	0.29
Final Loan Amount Including Accrued Interest								\$1,361,525.00		
SOUTHA3S - Loan Number DWI-H280067-03								Final Allowable Loan Amount	\$1,235,548.00	
1)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/20/2001	3	69,419.00	69,419.00	1,166,129.00
2)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/28/2001	11	41,687.50	111,106.50	1,124,441.50
3)	05/20/2002	05/20/2002	05/20/2002	05/22/2002	0	05/30/2002	10	55,557.50	166,664.00	1,068,884.00
4)	06/10/2002	06/10/2002	06/10/2002	06/11/2002	0	06/20/2002	10	54,118.50	220,782.50	1,014,765.50
5)	07/15/2002	07/15/2002	07/16/2002	07/17/2002	1	08/01/2002	17	59,191.65	279,974.15	955,573.85
6)	09/03/2002	09/03/2002	09/04/2002	09/04/2002	1	09/18/2002	15	206,530.00	486,504.15	749,043.85
7)	10/11/2002	10/11/2002	10/11/2002	10/15/2002	0	10/17/2002	6	333,922.80	820,426.95	415,121.05
8)	11/08/2002	11/08/2002	11/12/2002	11/13/2002	4	11/22/2002	14	67,764.59	888,191.54	347,356.46
9)	12/13/2002	12/13/2002	12/13/2002	12/18/2002	0	12/31/2002	18	33,796.84	921,988.38	313,559.62
10)	01/17/2003	01/17/2003	01/21/2003	01/22/2003	4	01/30/2003	13	11,265.62	933,254.00	302,294.00
11)	03/31/2003	03/31/2003	04/01/2003	04/02/2003	1	04/09/2003	9	33,435.00	966,689.00	268,859.00
12)	04/21/2003	04/21/2003	04/22/2003	04/24/2003	1	05/05/2003	14	33,435.00	1,000,124.00	235,424.00
13)	05/09/2003	05/09/2003	05/12/2003	05/20/2003	3	05/23/2003	14	73,575.00	1,073,699.00	161,849.00

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
SOUTH3S - Loan Number DWI-H280067-03								Final Allowable Loan Amount	\$1,235,548.00	
14)	07/16/2003	07/16/2003	08/13/2003	08/15/2003	28	09/03/2003	49	161,849.00	1,235,548.00	0.00
Final Loan Amount Including Accrued Interest								\$1,250,436.00		
SOUTH4DS - Loan Number DWI-H280067-04								Final Allowable Loan Amount	\$1,412,885.00	
1)	01/08/2004	01/08/2004	01/08/2004	01/13/2004	0	01/21/2004	13	71,428.00	71,428.00	1,341,457.00
2)	01/08/2004	01/08/2004	01/08/2004	01/13/2004	0	01/21/2004	13	38,177.50	109,605.50	1,303,279.50
3)	02/17/2004	02/17/2004	02/19/2004	02/24/2004	2	03/02/2004	14	140,504.85	250,110.35	1,162,774.65
4)	03/05/2004	03/05/2004	03/08/2004	03/09/2004	3	03/25/2004	20	442,968.01	693,078.36	719,806.64
5)	04/09/2004	04/09/2004	04/09/2004	04/13/2004	0	04/16/2004	7	116,187.18	809,265.54	603,619.46
6)	05/04/2004	05/04/2004	05/04/2004	05/05/2004	0	05/12/2004	8	153,716.47	962,982.01	449,902.99
7)	06/03/2004	06/03/2004	06/04/2004	06/09/2004	1	06/23/2004	20	211,009.18	1,173,991.19	238,893.81
8)	06/28/2004	06/28/2004	06/29/2004	07/07/2004	1	07/21/2004	23	121,634.68	1,295,625.87	117,259.13
9)	07/29/2004	07/29/2004	08/06/2004	08/24/2004	8	09/20/2004	53	117,259.22	1,412,885.09	-0.09
Final Loan Amount Including Accrued Interest								\$1,425,168.00		
STARK1T - Loan Number DWI-H280073-01								Final Allowable Loan Amount	\$620,552.00	
1)	11/08/2001	11/08/2001	11/13/2001	11/19/2001	5	11/21/2001	13	34,920.00	34,920.00	585,632.00
2)	11/08/2001	11/08/2001	11/13/2001	11/19/2001	5	12/04/2001	26	20,299.00	55,219.00	565,333.00
3)	02/14/2002	02/14/2002	02/15/2002	02/20/2002	1	02/28/2002	14	34,920.00	90,139.00	530,413.00
4)	04/09/2002	04/09/2002	04/09/2002	04/11/2002	0	04/24/2002	15	65,552.62	155,691.62	464,860.38
5)	04/09/2002	04/09/2002	04/09/2002	04/11/2002	0	04/24/2002	15	6,750.00	162,441.62	458,110.38
6)	05/15/2002	05/15/2002	05/15/2002	05/17/2002	0	05/23/2002	8	262,426.91	424,868.53	195,683.47
7)	06/17/2002	06/17/2002	06/17/2002	06/20/2002	0	07/01/2002	14	11,411.81	436,280.34	184,271.66
8)	08/26/2002	08/26/2002	08/27/2002	08/27/2002	1	09/06/2002	11	54,342.77	490,623.11	129,928.89
9)	08/26/2002	08/26/2002	08/27/2002	08/27/2002	1	09/06/2002	11	13,697.24	504,320.35	116,231.65
10)	09/23/2002	09/23/2002	09/24/2002	09/26/2002	1	10/03/2002	10	16,161.48	520,481.83	100,070.17
11)	11/06/2002	11/06/2002	11/07/2002	11/12/2002	1	11/20/2002	14	26,797.93	547,279.76	73,272.24
12)	12/11/2002	12/11/2002	12/19/2002	12/31/2002	8	01/08/2003	28	73,272.24	620,552.00	0.00
Final Loan Amount Including Accrued Interest								\$628,847.00		
STARK2WT - Loan Number DWI-H280073-02								Final Allowable Loan Amount	\$1,312,186.00	
1)	10/04/2002	10/04/2002	10/04/2002	10/07/2002	0	10/09/2002	5	71,100.00	71,100.00	1,241,086.00
2)	10/04/2002	10/04/2002	10/04/2002	10/07/2002	0	10/10/2002	6	41,500.00	112,600.00	1,199,586.00
3)	06/02/2003	06/02/2003	06/05/2003	06/13/2003	3	06/25/2003	23	554,303.94	666,903.94	645,282.06
4)	09/16/2003	09/16/2003	09/16/2003	09/18/2003	0	09/30/2003	14	330,805.00	997,708.94	314,477.06
5)	05/11/2004	05/11/2004	05/17/2004	05/20/2004	6	05/26/2004	15	216,530.94	1,214,239.88	97,946.12
6)	07/06/2004	07/06/2004	08/12/2004	08/24/2004	37	09/20/2004	76	97,946.42	1,312,186.30	-0.30
Final Loan Amount Including Accrued Interest								\$1,354,733.00		
STARK3WT - Loan Number DWI-H280073-03								Current Loan Amount	\$1,500,000.00	
1)	06/18/2003	06/18/2003	06/18/2003	06/26/2003	0	06/27/2003	9	67,639.00	67,639.00	1,432,361.00
2)	06/18/2003	06/18/2003	06/18/2003	06/25/2003	0	07/02/2003	14	36,335.00	103,974.00	1,396,026.00
3)	02/02/2005	02/02/2005	02/02/2005	/ /	0	/ /	0	200,099.18	304,073.18	1,195,926.82

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
STARK4SD - Loan Number DWI-H280073-04								Current Loan Amount		\$774,900.00
1)	05/27/2004	05/27/2004	05/27/2004	05/28/2004	0	06/04/2004	8	36,900.00	36,900.00	738,000.00
2)	05/27/2004	05/27/2004	05/27/2004	05/28/2004	0	06/08/2004	12	25,000.00	61,900.00	713,000.00
SWCOV1S - Loan Number DWI-H280054-01								Final Allowable Loan Amount		\$338,021.00
1)	10/16/2000	10/16/2000	10/16/2000	10/18/2000	0	10/23/2000	7	16,431.00	16,431.00	321,590.00
2)	10/16/2000	10/16/2000	10/16/2000	10/23/2000	0	10/25/2000	9	6,900.00	23,331.00	314,690.00
3)	08/17/2001	08/17/2001	08/17/2001	08/20/2001	0	08/29/2001	12	54,735.00	78,066.00	259,955.00
4)	09/17/2001	09/17/2001	09/17/2001	09/18/2001	0	09/28/2001	11	79,686.00	157,752.00	180,269.00
5)	10/12/2001	10/12/2001	10/12/2001	10/15/2001	0	10/23/2001	11	87,552.00	245,304.00	92,717.00
6)	11/26/2001	11/26/2001	11/26/2001	11/28/2001	0	12/04/2001	8	28,908.00	274,212.00	63,809.00
7)	05/01/2002	05/02/2002	05/03/2002	05/07/2002	2	05/14/2002	13	30,510.00	304,722.00	33,299.00
8)	06/06/2002	06/06/2002	06/07/2002	07/02/2002	1	07/17/2002	41	33,299.00	338,021.00	0.00
Final Loan Amount Including Accrued Interest										\$340,112.00
TERRY1D - Loan Number DWI-H280107-01								Current Loan Amount		\$0.00
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
THOMV1W - Loan Number DWI-H280014-01								Final Allowable Loan Amount		\$232,951.00
1)	08/13/1997	08/13/1997	08/13/1997	08/21/1997	0	08/29/1997	16	13,050.00	13,050.00	219,901.00
2)	08/13/1997	08/13/1997	08/13/1997	08/21/1997	0	08/29/1997	16	10,000.00	23,050.00	209,901.00
3)	12/08/1997	12/08/1997	12/09/1997	12/24/1997	1	12/31/1997	23	10,000.00	33,050.00	199,901.00
4)	02/03/1998	02/03/1998	02/03/1998	02/12/1998	0	02/20/1998	17	7,350.00	40,400.00	192,551.00
5)	03/02/1998	03/02/1998	03/02/1998	03/12/1998	0	03/17/1998	15	105,195.90	145,595.90	87,355.10
6)	04/15/1998	04/15/1998	04/15/1998	04/23/1998	0	05/01/1998	16	3,150.00	148,745.90	84,205.10
7)	05/01/1998	05/01/1998	05/01/1998	05/14/1998	0	05/20/1998	19	630.00	149,375.90	83,575.10
8)	07/08/1998	07/08/1998	07/08/1998	07/23/1998	0	07/29/1998	21	630.00	150,005.90	82,945.10
9)	08/04/1998	08/04/1998	08/04/1998	08/18/1998	0	08/21/1998	17	525.00	150,530.90	82,420.10
10)	08/25/1998	08/26/1998	10/15/1998	11/05/1998	51	11/10/1998	77	82,420.10	232,951.00	0.00
Final Loan Amount Including Accrued Interest										\$234,497.00
TRLAKE1S - Loan Number DWI-H280024-01								Final Allowable Loan Amount		\$297,699.00
1)	07/28/2000	07/28/2000	08/01/2000	08/01/2000	4	08/08/2000	11	13,263.00	13,263.00	284,436.00
2)	07/28/2000	07/28/2000	08/01/2000	08/01/2000	4	08/11/2000	14	11,286.00	24,549.00	273,150.00
3)	10/30/2000	10/30/2000	10/31/2000	11/01/2000	1	11/07/2000	8	13,552.92	38,101.92	259,597.08
4)	12/06/2000	12/06/2000	12/07/2000	12/12/2000	1	12/14/2000	8	5,612.50	43,714.42	253,984.58
5)	01/03/2001	01/03/2001	01/03/2001	01/04/2001	0	01/11/2001	8	13,224.00	56,938.42	240,760.58
6)	02/01/2001	02/01/2001	02/01/2001	02/06/2001	0	02/09/2001	8	33,132.00	90,070.42	207,628.58
7)	03/12/2001	03/12/2001	03/13/2001	03/15/2001	1	03/23/2001	11	91,198.50	181,268.92	116,430.08
8)	04/02/2001	04/02/2001	04/03/2001	04/12/2001	1	04/13/2001	11	25,126.50	206,395.42	91,303.58
9)	06/04/2001	06/04/2001	06/05/2001	06/12/2001	1	06/18/2001	14	28,083.00	234,478.42	63,220.58
10)	07/06/2001	07/06/2001	07/09/2001	07/10/2001	3	07/18/2001	12	30,348.00	264,826.42	32,872.58
11)	08/09/2001	08/10/2001	08/13/2001	08/15/2001	4	08/27/2001	18	6,109.70	270,936.12	26,762.88
12)	10/18/2001	10/18/2001	10/23/2001	11/19/2001	5	12/04/2001	47	26,762.62	297,698.74	0.26

DWSIRLF Loan Disbursement Record

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Final Loan Amount Including Accrued Interest										\$300,666.00
TUPEL1D - Loan Number DWI-H280090-01										
Current Loan Amount										\$1,110,224.00
1)	06/10/2003	06/10/2003	06/10/2003	06/12/2003	0	06/27/2003	17	59,600.00	59,600.00	1,050,624.00
2)	06/10/2003	06/10/2003	06/10/2003	06/13/2003	0	06/25/2003	15	65,158.00	124,758.00	985,466.00
3)	01/05/2004	01/05/2004	01/07/2004	01/09/2004	2	01/14/2004	9	64,467.00	189,225.00	920,999.00
4)	03/25/2004	03/25/2004	03/26/2004	04/01/2004	1	04/09/2004	15	257,909.00	447,134.00	663,090.00
5)	05/20/2004	05/20/2004	05/20/2004	05/28/2004	0	06/03/2004	14	281,610.50	728,744.50	381,479.50
6)	06/09/2004	06/09/2004	06/09/2004	06/16/2004	0	06/25/2004	16	102,358.82	831,103.32	279,120.68
7)	08/09/2004	08/09/2004	08/16/2004	08/24/2004	7	09/15/2004	37	71,681.76	902,785.08	207,438.92
8)	08/09/2004	08/09/2004	08/16/2004	08/24/2004	7	09/12/2004	34	76,831.37	979,616.45	130,607.55
9)	09/28/2004	09/28/2004	09/29/2004	10/07/2004	1	10/20/2004	22	38,428.55	1,018,045.00	92,179.00
10)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	1,018,045.00	92,179.00
UNNWA1SD - Loan Number DWI-H280053-01										
Final Allowable Loan Amount										\$344,396.00
1)	10/06/2000	10/06/2000	10/06/2000	10/23/2000	0	10/23/2000	17	16,190.00	16,190.00	328,206.00
2)	10/06/2000	10/06/2000	10/06/2000	10/23/2000	0	10/25/2000	19	14,472.00	30,662.00	313,734.00
3)	01/23/2001	01/23/2001	01/23/2001	01/26/2001	0	01/30/2001	7	13,128.00	43,790.00	300,606.00
4)	03/12/2001	03/12/2001	03/14/2001	03/15/2001	2	03/23/2001	11	60,054.43	103,844.43	240,551.57
5)	04/02/2001	04/02/2001	04/02/2001	04/09/2001	0	04/09/2001	7	21,800.00	125,644.43	218,751.57
6)	05/08/2001	05/09/2001	05/09/2001	05/10/2001	1	05/16/2001	8	6,005.44	131,649.87	212,746.13
7)	09/10/2001	09/10/2001	09/10/2001	09/18/2001	0	09/28/2001	18	90,470.00	222,119.87	122,276.13
8)	10/02/2001	10/02/2001	10/02/2001	10/03/2001	0	10/17/2001	15	50,400.00	272,519.87	71,876.13
9)	11/01/2001	11/01/2001	11/01/2001	11/02/2001	0	11/09/2001	8	29,700.00	302,219.87	42,176.13
10)	12/06/2001	12/06/2001	12/06/2001	12/11/2001	0	12/28/2001	22	12,772.00	314,991.87	29,404.13
11)	12/26/2001	12/28/2001	01/23/2002	01/25/2002	28	02/08/2002	44	29,403.87	344,395.74	0.26
Final Loan Amount Including Accrued Interest										\$348,085.00
WALLS1WD - Loan Number DWI-H280101-01										
Current Loan Amount										\$1,173,750.00
1)	08/29/2003	08/29/2003	09/03/2003	09/04/2003	5	09/11/2003	13	60,000.00	60,000.00	1,113,750.00
2)	08/29/2003	08/29/2003	09/03/2003	09/04/2003	5	09/12/2003	14	52,175.00	112,175.00	1,061,575.00
3)	10/31/2003	10/31/2003	10/31/2003	11/05/2003	0	11/14/2003	14	17,823.00	129,998.00	1,043,752.00
4)	12/30/2003	12/30/2003	12/30/2003	01/05/2004	0	01/09/2004	10	11,521.68	141,519.68	1,032,230.32
5)	03/08/2004	03/08/2004	03/12/2004	03/15/2004	4	03/25/2004	17	257,473.87	398,993.55	774,756.45
6)	04/02/2004	04/02/2004	04/05/2004	04/12/2004	3	04/16/2004	14	97,132.28	496,125.83	677,624.17
7)	05/04/2004	05/04/2004	05/04/2004	05/10/2004	0	05/14/2004	10	50,149.03	546,274.86	627,475.14
8)	06/14/2004	06/14/2004	06/25/2004	07/07/2004	11	07/21/2004	37	57,953.93	604,228.79	569,521.21
9)	07/12/2004	07/12/2004	07/16/2004	07/21/2004	4	08/03/2004	22	103,061.20	707,289.99	466,460.01
10)	08/20/2004	08/20/2004	08/24/2004	08/25/2004	4	09/21/2004	32	36,552.31	743,842.30	429,907.70
11)	08/30/2004	08/30/2004	09/17/2004	09/21/2004	18	10/07/2004	38	13,474.74	757,317.04	416,432.96
12)	10/26/2004	10/26/2004	11/30/2004	/ /	35	/ /	0	156,966.22	914,283.26	259,466.74
WALLS2D - Loan Number DWI-H280101-02										
Current Loan Amount										\$0.00
1)	/ /	/ /	/ /	/ /	0	/ /	0	0.00	0.00	0.00

DWSIRLF Loan Disbursement Record

Pay. No.	Date Received	Date Sent to PM	Date Approved	Payment Voucher Date	OPC Proc. Time	Date Check Mailed	Total Proc. Time	Payment Amount	Cumulative Amount Paid	Loan Amount Remaining
WESTPT1D - Loan Number DWI-H280071-01								Final Allowable Loan Amount	\$1,500,000.00	
1)	11/07/2001	11/07/2001	11/14/2001	11/20/2001	7	11/21/2001	14	71,429.00	71,429.00	1,428,571.00
2)	11/07/2001	11/07/2001	11/14/2001	11/20/2001	7	11/29/2001	22	40,000.00	111,429.00	1,388,571.00
3)	10/24/2002	10/24/2002	10/24/2002	10/25/2002	0	11/05/2002	12	111,284.00	222,713.00	1,277,287.00
4)	12/06/2002	12/06/2002	12/06/2002	12/11/2002	0	12/19/2002	13	292,936.82	515,649.82	984,350.18
5)	01/13/2003	01/13/2003	01/14/2003	01/15/2003	1	01/23/2003	10	40,751.44	556,401.26	943,598.74
6)	02/03/2003	02/03/2003	02/10/2003	02/11/2003	7	02/19/2003	16	190,586.46	746,987.72	753,012.28
7)	03/06/2003	03/06/2003	03/06/2003	03/11/2003	0	03/18/2003	12	228,734.57	975,722.29	524,277.71
8)	04/02/2003	04/02/2003	04/03/2003	04/04/2003	1	04/14/2003	12	30,103.09	1,005,825.38	494,174.62
9)	05/01/2003	05/01/2003	05/01/2003	05/05/2003	0	05/09/2003	8	89,046.16	1,094,871.54	405,128.46
10)	06/06/2003	06/06/2003	06/09/2003	06/13/2003	3	06/25/2003	19	90,500.50	1,185,372.04	314,627.96
11)	07/09/2003	07/09/2003	07/15/2003	08/05/2003	6	08/14/2003	36	64,672.97	1,250,045.01	249,954.99
12)	08/04/2003	08/04/2003	08/04/2003	08/05/2003	0	08/14/2003	10	109,719.89	1,359,764.90	140,235.10
13)	09/22/2003	09/22/2003	09/25/2003	09/26/2003	3	10/07/2003	15	85,964.38	1,445,729.28	54,270.72
14)	11/05/2003	11/05/2003	11/10/2003	12/01/2003	5	12/11/2003	36	54,270.72	1,500,000.00	0.00
Final Loan Amount Including Accrued Interest								\$1,525,082.00		
WJCUD1D - Loan Number DWI-H280061-01								Final Allowable Loan Amount	\$122,569.00	
1)	08/21/2001	08/21/2001	08/22/2001	08/28/2001	1	08/28/2001	7	6,636.00	6,636.00	115,933.00
2)	08/21/2001	08/21/2001	08/22/2001	08/28/2001	1	09/05/2001	15	6,052.00	12,688.00	109,881.00
3)	09/28/2001	09/28/2001	10/04/2001	10/05/2001	6	10/17/2001	19	6,052.00	18,740.00	103,829.00
4)	11/14/2001	11/14/2001	11/16/2001	11/20/2001	2	12/04/2001	20	86,086.76	104,826.76	17,742.24
5)	12/10/2001	12/10/2001	01/23/2002	02/20/2002	44	02/28/2002	80	17,742.04	122,568.80	0.20
Final Loan Amount Including Accrued Interest								\$123,060.00		
WLAMA1SR - Loan Number DWI-H280003-01								Current Loan Amount	\$0.00	
1)	//	//	//	//	0	//	0	0.00	0.00	0.00
YOKENA1D - Loan Number DWI-H280019-01								Final Allowable Loan Amount	\$654,030.00	
1)	12/17/1998	12/17/1998	12/17/1998	12/28/1998	0	01/12/1999	26	35,275.00	35,275.00	618,755.00
2)	12/17/1998	12/17/1998	12/17/1998	12/28/1998	0	01/13/1999	27	26,650.00	61,925.00	592,105.00
3)	05/11/1999	05/11/1999	05/11/1999	05/18/1999	0	05/21/1999	10	27,601.15	89,526.15	564,503.85
4)	07/20/1999	07/20/1999	07/21/1999	07/26/1999	1	07/29/1999	9	84,242.26	173,768.41	480,261.59
5)	09/16/1999	09/16/1999	09/17/1999	09/23/1999	1	10/05/1999	19	229,625.66	403,394.07	250,635.93
6)	10/13/1999	10/13/1999	10/13/1999	10/25/1999	0	10/28/1999	15	76,200.13	479,594.20	174,435.80
7)	12/22/1999	12/22/1999	12/23/1999	01/07/2000	1	01/11/2000	20	37,268.73	516,862.93	137,167.07
8)	01/13/2000	01/13/2000	01/19/2000	01/26/2000	6	01/28/2000	15	77,676.03	594,538.96	59,491.04
9)	02/16/2000	02/16/2000	02/16/2000	02/18/2000	0	02/24/2000	8	56,505.00	651,043.96	2,986.04
10)	02/16/2000	02/16/2000	04/17/2000	04/18/2000	61	04/26/2000	70	2,986.00	654,029.96	0.04
Final Loan Amount Including Accrued Interest								\$660,877.00		

Total Payment Amount

\$81,966,763.17

**STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS REVOLVING LOAN FUND**

**Audited Financial Statements
June 30, 2004
(With Comparative Totals for June 30, 2003)**

State of Mississippi
Department of Health
Drinking Water Improvements Revolving Loan Fund

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Independent Auditor's Report

Local Governments and Rural
Water Systems Improvements Board
Mississippi State Department of Health

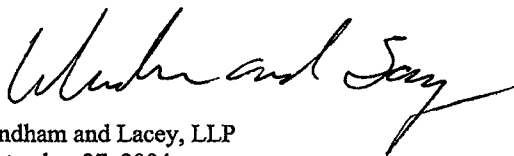
We have audited the accompanying financial statements of the Drinking Water Improvements Revolving Loan Fund (the Fund) of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi, as of and for the year ended June 30, 2004, as listed in the table of contents. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Fund as of June 30, 2003, were audited by other auditors whose report dated October 13, 2003, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements referred to above are intended to present only the financial position and results of operations of the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi. These statements are not intended to present the financial position and results of operations for the State of Mississippi or the Mississippi State Department of Health, of which the Fund is a part.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Fund as of June 30, 2004 and the results of its operations for the year then ended in conformity accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 27, 2004, on our consideration of the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

A handwritten signature in cursive script, appearing to read "Windham and Lacey", written in dark ink.

Windham and Lacey, LLP
September 27, 2004

FINANCIAL STATEMENTS

STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND
BALANCE SHEET
JUNE 30, 2004
(WITH COMPARATIVE TOTALS FOR 2003)

ASSETS	2004	2003
Equity in internal investment pool	\$ 16,712,382	\$ 19,948,445
Receivables:		
Loans receivable	32,275,944	24,365,336
Due from other governments	34,419,239	31,324,245
Due from federal government	103,051	1,450,494
Interest receivable on investments	9,162	11,593
TOTAL ASSETS	\$ 83,519,778	\$ 77,100,113
 LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Warrants payable	\$ 278,508	\$ 1,540,149
Accounts payable		4,234
Due to other funds		398,642
Due to local governments	1	223,759
TOTAL LIABILITIES	278,509	2,166,784
 FUND BALANCE:		
Reserved for long-term portion of loans receivable	31,121,209	23,610,193
Reserved for long-term portion of due from other governments	32,924,309	30,171,032
Reserved for encumbrances	15,000	35,000
Unreserved	19,180,751	21,117,104
TOTAL FUND BALANCE	83,241,269	74,933,329
 TOTAL LIABILITIES AND FUND BALANCE	\$ 83,519,778	\$ 77,100,113

See accompanying Notes to Financial Statements.

STATE OF MISSISSIPPI
DEPARTMENT OF HEALTH
DRINKING WATER IMPROVEMENTS
REVOLVING LOAN FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2004
(WITH COMPARATIVE TOTALS FOR 2003)

	<u>2004</u>	<u>2003</u>
REVENUES:		
Interest on loans	\$ 2,300,631	\$ 1,521,530
Interest on investments	185,086	312,026
Federal programs	<u>7,278,729</u>	<u>15,853,521</u>
TOTAL REVENUES	<u>9,764,446</u>	<u>17,687,077</u>
EXPENDITURES:		
Administrative expenses	<u>1,052,071</u>	<u>1,280,602</u>
TOTAL EXPENDITURES	<u>1,052,071</u>	<u>1,280,602</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>8,712,375</u>	<u>16,406,475</u>
OTHER FINANCING SOURCES (USES):		
Transfers, net	<u>(404,435)</u>	<u>(559,211)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(404,435)</u>	<u>(559,211)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	8,307,940	15,847,264
FUND BALANCE:		
Beginning of year	<u>74,933,329</u>	<u>59,086,065</u>
End of year	<u>\$ 83,241,269</u>	<u>\$ 74,933,329</u>

See accompanying Notes to Financial Statements.

STATE OF MISSISSIPPI
Department of Health
Drinking Water Improvements Revolving Loan Fund
Notes to Financial Statements

June 30, 2004

1. ORGANIZATION OF THE FUND

The Mississippi State Legislature established the Drinking Water Improvements Revolving Loan Fund (the Fund) pursuant to the federal Safe Drinking Water Act Amendments of 1996. The Act created the revolving loan fund program to provide low interest rate loans to counties, municipalities, districts and other tax exempt water systems organizations for construction of new water systems, the expansion or repair of existing water systems and/or the consolidation of new or existing water systems. Sections 41-3-15 and 41-3-16, Miss. Code Ann. (1972), authorized use of all or any portion of the monies in the Fund to match any federal funds that are available for the same or related purposes for which funds are used or expended under the Mississippi (the State) law. The State law further provides that any such federal funds shall be used and expended only in accordance with federal laws, rules and regulations governing the expenditure of such funds. The State law created the Local Governments and Rural Water Systems Improvements Board (the Board) to implement loan programs and otherwise administer provisions of the law.

Loans are awarded on a priority system, which gives maximum priority to projects needed to comply with the federal Safe Drinking Water Act (SDWA), projects that provide the greatest protection to public health and those projects which assist systems most in need on a per household basis. Interest rates charged on loans will be at or below market interest rates as determined by the Board, with up to 20 years allowed for repayment. Each loan is limited to a maximum of \$1,500,000. As set forth in the FY04 Intended Use Plan, a loan recipient may not receive more than one loan for FY04.

Federal funds are provided through federal capitalization grants pursuant to Section 1452 of the SDWA Amendments of 1996. The amount of each grant is determined by the State's U.S. Environmental Protection Agency (EPA) allocated share of the annual federal appropriation for the program. The award of each grant is conditioned on the State depositing an amount into the Fund equaling at least 20% of the amount of each federal capitalization grant. The State Legislature authorized the issuance of the state general obligation bonds, not to exceed \$15,130,000, to provide state funds for the program. \$15,000,000 of the proceeds from the sale of these bonds have been deposited into the Fund. These funds are invested by the State Treasurer until such time that the funds are needed to meet state matching requirements on loan payments. As of June 30, 2004, the EPA had awarded \$67,529,500 in capitalization grants to the State, requiring \$13,505,900 in state matching funds.

The Fund is administered by the Mississippi State Department of Health (MSDH) under the direction of the Board. MSDH's primary activities include loans for drinking water systems and management and coordination of the Fund. The Board consists of the following nine voting members: the State Health Officer; the Executive Directors of the Mississippi Development Authority; the Department of Environmental Quality; the Department of Finance and Administration; the Mississippi Association of Supervisors; the Mississippi Municipal League; and the American Consulting Engineers Council; the State Director of the United States Department of Agriculture, Rural Development; and a manager of a rural water system. The manager of a rural water system is appointed by the Governor from a list of candidates provided by the Executive Director of the Mississippi Rural Water Association. Non-appointed members of the Board may designate another representative of their agency or association to serve as an alternate. The gubernatorial appointee serves a term concurrent with the Governor and until a successor is appointed.

The Fund does not have any full-time employees. Instead, the Board contracts with the Mississippi Department of Environmental Quality (MDEQ) to perform certain administrative duties of the Fund. MSDH provides two employees to manage the program at a cost of \$117,000 to the Fund.

STATE OF MISSISSIPPI
Department of Health
Drinking Water Improvements Revolving Loan Fund
Notes to Financial Statements

June 30, 2004

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The fund presents its financial statements as a general fund and uses the modified accrual basis of accounting. Revenues are recognized when both "measurable and available". Measurable means the amount can be determined. Available means amounts collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are recorded when the related liability is incurred. The Fund applies all relevant Governmental Accounting Standards Board (GASB) pronouncements, as well as applicable statements issued by the Financial Accounting Standards Board.

Loans Receivable and Due From Other Governments

The State operates the Fund as a direct loan program, whereby loans made to drinking water systems are 81.90% funded by the federal capitalization grant and 18.10% by the state matching amount. Loan funds are disbursed to the local agencies no more than once a month upon receipt of a request from the local agency for the purposes of the loan. Interest is calculated from initial contract completion date. After the final disbursement has been made, the payment schedule identified in the loan agreement is adjusted for the actual amounts disbursed, plus interest accrued from initial contract completion date to initiation of repayment process.

Fund Balance

The unreserved fund balances represent the amount available for funding future operations. The reserved fund balances represent the amount that has been legally restricted to a specific purpose or that is not available for appropriation or expenditure. The Fund had the following reserved fund balances at year end:

Reserved for long-term portion of loans receivable - An account used to indicate the noncurrent portions of loans receivable that do not represent available expendable resources.

Reserved for long-term portion of loans due from other governments - An account used to indicate the noncurrent portions of loans due from governmental entities that do not represent available expendable resources.

Reserved for encumbrances - An account used to indicate that portions of the fund balances have been committed for future expenditures.

Budget Information

Under the Constitution of the State of Mississippi, money may only be drawn from the Treasury by a legal appropriation. The Fund operations are included in MSDH's annual budget.

3. EQUITY IN INTERNAL INVESTMENT POOL

All monies of the Fund are deposited with the State Treasurer and are considered to be cash and cash equivalents. The Treasurer is responsible for maintaining the cash balances in accordance with state laws, and excess cash is invested in the State's cash and short-term investment pool. Details of the investments of the internal investment pool for state agencies can be obtained from the State Treasurer. As of June 30, 2004, the State's total pooled deposits and investments for state agencies were approximately \$1.9 billion, and the average remaining life of the securities invested was 179 days. The earnings for the total pooled investments for the year ended June 30, 2004 were approximately \$15.5 million.

STATE OF MISSISSIPPI
Department of Health
Drinking Water Improvements Revolving Loan Fund
Notes to Financial Statements

June 30, 2004

Equity in internal investment pool is cash equity with the Treasurer and consists of pooled deposits and investments carried at cost, which approximates fair value. At June 30, 2004, the Fund had approximately \$17 million in the Treasurer's internal investment pool. The total deposits and investments of the internal investment pool are categorized according to credit risk in the State of Mississippi's Comprehensive Annual Financial Report. However, the Fund's portion of the internal investment pool cannot be individually categorized because the deposits and investments are pooled with other state agencies.

4. LOANS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS AND CREDIT RISK

The Fund makes loans to qualified drinking water systems for projects that meet the eligibility requirements of the SDWA. Loans are financed by capitalization grants, state match and revolving funds. Interest rates on loans vary between 3.0% to 4.5% and are generally repaid over 20 years, starting normally within one year after the project is completed. Details of loans receivable as of June 30, 2004, are discussed below.

In the event of a default on a loan obligation by a public entity, MSDH has certain legal remedies that provide for ultimate collection of amounts due. Management believes that no allowance for doubtful accounts is necessary because of the applicant review process.

Loans by Category:

Loans receivable (including amounts due from other governments) at June 30, 2004, net of loan origination fees, as discussed below, are as follows:

<u>Description</u>	<u>Loans Authorized</u>	<u>Authorized Amount Remaining</u>	<u>Loan Balance</u>
Completed projects	\$ 65,935,376	\$	\$ 54,694,585
Projects in progress	<u>25,569,712</u>	<u>13,569,114</u>	<u>12,000,598</u>
Totals	<u>\$ 91,505,088</u>	<u>\$ 13,569,114</u>	66,695,183
Less amount due within one year on completed projects			<u>(2,649,665)</u>
Loans receivable and due from other governments, long-term			<u>\$ 64,045,518</u>

STATE OF MISSISSIPPI
Department of Health
Drinking Water Improvements Revolving Loan Fund
Notes to Financial Statements

June 30, 2004

Loans mature at various intervals through June 30, 2024. The scheduled principal payments on loans maturing in subsequent years are as follows:

<u>Years Ending June 30</u>	<u>Amount</u>
Completed projects:	
2005	\$ 2,649,665
2006	2,896,806
2007	2,996,283
2008	3,099,302
2009	3,205,994
Thereafter	39,846,535
Projects in progress	<u>12,000,598</u>
	<u>\$ 66,695,183</u>

Loan Administrative Fees

The Fund collects administrative fees from each loan recipient at 5% of the loan amount. These administrative fees are added to the loan amount as the loan principal to be repaid by the loan recipient. Financial Accounting Standards Board Statement No. 91, *Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Direct Initial Costs of Leases* (FASB 91), considers these fees to be origination fees and requires that loan origination fees be deferred and recognized over the life of the loan as an adjustment to the interest rate. FASB 91 also requires that the unamortized balance of such fees be reported as part of the loan to which it relates.

Details of the unamortized loan origination fees included in loans receivable and due from other governments at June 30, 2004, follow:

<u>Description</u>	<u>Unamortized Loan Origination Fees</u>
Completed projects	\$ 2,765,203
Projects in progress	<u>1,295,100</u>
	<u>\$ 4,060,303</u>

Amortization of loan origination fees on completed projects was \$192,067 for the year ended June 30, 2004, and is included in interest on loans on the Statement of Revenues, Expenditures and Changes in Fund Balance.

STATE OF MISSISSIPPI
Department of Health
Drinking Water Improvements Revolving Loan Fund
Notes to Financial Statements

June 30, 2004

Major Loans to Drinking Water Systems

As of June 30, 2004, the Fund had made loans to 18 drinking water systems that, in the aggregate, exceeded \$1,500,000. The outstanding balances of these loans represent approximately 53% of the total loans receivable, as follows:

<u>Local Agency</u>	<u>Authorized Loan Amount</u>	<u>Outstanding Balance</u>
Adams County Water Association	\$ 2,859,726	\$ 1,974,175
Bear Creek Water Association	2,641,888	2,513,766
City of Hernando	1,809,352	1,048,676
City of Horn Lake	2,283,457	2,086,077
City of Long Beach	1,521,484	1,252,777
City of Magnolia	1,591,865	1,300,260
City of Ocean Springs	1,688,890	1,474,223
City of Olive Branch	4,643,534	1,956,090
City of Pascagoula	6,785,595	6,018,588
City of Southaven	5,498,966	4,087,778
City of Starkville	4,174,264	1,750,105
City of West Point	1,525,082	1,493,072
Collinsville Water Association	1,500,000	1,467,375
Corinth Utilities Commission	1,523,057	1,478,282
Fisher Ferry Water District	2,323,620	117,094
Lewisburg Water Association	2,033,968	1,581,376
Northeast Mississippi Regional Water Supply District	2,677,553	2,417,419
Pleasant Hill Water Association	1,935,359	1,419,360
	<u>\$ 49,017,660</u>	<u>\$ 35,436,493</u>

5. GRANT AWARDS

The Fund is funded by Capitalization Grants from the EPA authorized by Section 1452 of the SDWA Amendments of 1996 and matching funds from the State. All federal funds drawn are recorded as grant awards from the EPA. As of June 30, 2004, the EPA has awarded capitalization grants of \$67,529,500 to the State, of which \$66,738,888 has been drawn for loans and administrative expenses. The State has provided matching funds of \$15,000,000 from two general obligation bond issues by the State. The proceeds from these bonds were deposited into the Fund for state matching. The following summarizes the capitalization grants awarded, amounts drawn on each grant and balances available for future loans:

STATE OF MISSISSIPPI
Department of Health
Drinking Water Improvements Revolving Loan Fund
Notes to Financial Statements

June 30, 2004

Year	Grant Amount	Draws		Through June 30, 2004	Available June 30, 2004
		Through June 30, 2003	2004 Draws		
1997	\$ 16,474,200	\$ 15,930,838	\$ 323,536	\$ 16,254,374	\$ 219,826
1998	8,271,700	8,271,700		8,271,700	0
1999	8,669,500	8,669,500		8,669,500	0
2000	9,010,100	9,010,100		9,010,100	0
2001	9,047,400	8,968,494	78,906	9,047,400	0
2002	8,052,500	7,262,084	764,811	8,026,895	25,605
2003	8,004,100		7,458,919	7,458,919	545,181
2004	0			0	0
	<u>\$ 67,529,500</u>	<u>\$ 58,112,716</u>	8,626,172	<u>\$ 66,738,888</u>	790,612
Receivable, June 30, 2003			(1,450,494)		
Receivable, June 30, 2004			<u>103,051</u>		<u>(103,051)</u>
Grant revenues, modified accrual basis			<u>\$ 7,278,729</u>		
Amount available, modified accrual basis					<u>\$ 687,561</u>

As of June 30, 2003 and 2004, state matching contributions were as follows:

Description	Contributions Through June 30, 2003	Fiscal Year 2004 Contributions	Contributions Through June 30, 2004
State of Mississippi	<u>\$ 15,000,000</u>	<u>\$ 0</u>	<u>\$ 15,000,000</u>

6. CONTINGENCIES

The Fund is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, and injuries to state employees while performing Fund business, or acts of God.

MSDH maintains insurance for most risks of loss. Since its inception in 1996, there have not been any claims against the Fund.

7. PRIOR PERIOD ADJUSTMENT

Expenditures for the year ended June 30, 2003, were understated by \$398,642 for contractual fees due to the Mississippi State Department of Environmental Quality. Administrative expenses on the Statement of Revenues, Expenditures and Changes in Fund Balance for June 30, 2003, have been increased by \$398,642 and unreserved fund balance on the balance sheet has been reduced by that amount.

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Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*

The Local Governments and Rural
Water Systems Improvements Board
Mississippi State Department of Health

We have audited the financial statements of the Drinking Water Improvements Revolving Loan Fund (the Fund) of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi, as of and for the year ended June 30, 2004, and have issued our report thereon dated September 27, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

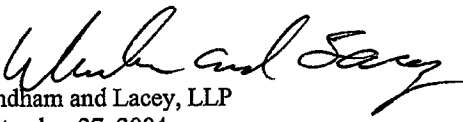
As part of obtaining reasonable assurance about whether the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board's financial statements as administered by the Mississippi State Department of Health are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclose no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered internal control over financial reporting of the Mississippi State Department of Health as it pertains to the administration of the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management of the Local Governments and Rural Water Systems Improvements Board, the Governor, Members of the Legislature and the United States Environmental Protection Agency and is not intended to be and should not be used by anyone other than the specified parties.


Windham and Lacey, LLP
September 27, 2004

Windham and Lacey, LLP

Certified Public Accountants

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Mississippi Society of CPAs

Independent Auditor's Report on Compliance with the Requirements Applicable to the Environmental Protection Agency's Capitalization Grants for Drinking Water State Revolving Funds in Accordance with *Government Auditing Standards*

The Local Governments and Rural
Water Systems Improvements Board
Mississippi State Department of Health

We have audited the financial statements of the Drinking Water Improvements Revolving Loan Fund (the Fund) of the Local Governments and Rural Water Systems Improvements Board, as administered by the Mississippi State Department of Health, an agency of the State of Mississippi, as of and for the year ended June 30, 2004, and have issued our report thereon dated September 27, 2004.

We have also audited the Fund's compliance with requirements governing:

- Activities allowed or unallowed,
- Allowable costs/cost principles,
- Cash management,
- State matching,
- Period of availability of federal funds and binding commitments,
- Procurement, suspension and debarment,
- Program income,
- Reporting,
- Subrecipient monitoring, and
- Special tests and provisions

that are applicable to the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board for the year ended June 30, 2004. The management of the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board is responsible for the Fund's compliance with those requirements. Our responsibility is to express an opinion on those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Fund's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Fund's compliance with those requirements.

In our opinion, the Fund complied, in all material respects, with the requirements governing activities allowed or unallowed; allowable costs/cost principles; cash management; state matching; period of availability of federal funds and binding commitments; procurement, suspension and debarment; program income; reporting; subrecipient monitoring; and special tests and provisions that are applicable to the Drinking Water Improvements Revolving Loan Fund of the Local Governments and Rural Water Systems Improvements Board for the year ended June 30, 2004.

This report is intended for the information and use of management of the Local Governments and Rural Water Systems Improvements Board, the Governor, Members of the Legislature and the United States Environmental Protection Agency and is not intended to be and should not be used by anyone other than the specified parties.



Windham and Lacey, LLP
September 27, 2004